



**BOWEN  
COKING  
COAL**

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**ASX ANNOUNCEMENT**

## **Notices pursuant to sections 203D and 249D of the Corporations Act**

**Bowen Coking Coal Ltd (ASX:BCB, Bowen or Company)** advises that it has received notices purportedly given pursuant to Section 203D and Section 249D of the Corporations Act (Notices).

Executive Chairman Nick Jorss said: *“This is an unnecessary and unfortunate distraction just as the Burton mine has achieved operational steady state, we are hitting production records from Burton and the team is motivated and working hard to rebuild shareholder value.”*

*The Board and senior management have been in regular dialogue with the shareholder, and he has been clearly advised by the Board that this approach is unhelpful and that that the matters raised are best dealt with at the upcoming AGM. It’s unfortunate that he has chosen to proceed in this manner.*

*Bowen has weathered a number of storms in recent times and the Board and management of Bowen Coking Coal stand united and positive about the Company’s operational status and future. We appreciate the ongoing support of our important employees, customers, financiers and other shareholders to realise the outcomes we all seek.”*

### **Notices**

Iolite purports to hold 5.00% of the ordinary shares of the Company. The Company is considering if the Notices are valid and will comply with its obligations under the Corporations Act.

The notice under Section 203D of the Corporations Act signed by Iolite Partners Ltd (Iolite) gives notice of Iolite’s intention to move at the next general meeting of the Company, resolutions to remove Nicholas Jorss and Neville Sneddon as directors of the Company.

The notice under section 249D of the Corporations Act signed by Iolite requests the Company call and arrange to hold a general meeting of the Company (General Meeting). The business at that general meeting is to consider, and if thought fit, pass the following separate resolutions as ordinary resolutions:

Resolution 1:

*That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Nicholas Jorss be removed as a director of the Company effective immediately on the passing of this resolution.*

Resolution 2:

*That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Neville Sneddon be removed as a director of the Company effective immediately on the passing of this resolution.*

Resolution 3:

*That, Mr Robert Leitz, having consented to act as a director of the Company, be appointed as a director of the Company effective immediately on the passing of this resolution.*



If the Notices are valid, the Company is required to call a general meeting within 21 days of receipt of the notice issued under section 249D of the Corporations Act and to hold that meeting within two months of receipt of that same notice.

The Company will keep all shareholders updated on any material developments.

**The Board of the Company has authorised the release of this announcement to the market.  
For further information please contact:**

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### **About Bowen Coking Coal**

Bowen Coking Coal has established a key, strategic, hard coking coal position in Queensland's world class Bowen Basin. The Company's flagship Burton Mine Complex (90% owned) near Moranbah encompasses multiple operations with the Ellensfield South and Broadmeadow East Mines serving a co-located Coal Handling and Preparation Plant and train load out facility connected by a haul road.

Additionally, Bowen fully owns the Bluff PCI Mine near Blackwater (in care and maintenance) and holds the Isaac River (100%), Hillalong (85%) Cooroorah (100%), Carborough (100%) and Comet Ridge (100%) coking coal projects and is a joint venture partner in Lilyvale (15% interest) and Mackenzie (5% interest) with Stanmore Resources Limited.

The highly experienced Board and management aim to grow the value of the Company's coking coal projects to benefit shareholders by leveraging innovation and maximising the assets and network of the team. A low-cost, cash flow positive Burton Mine Complex underpins the business strategy.