

NON-RENOUNCEABLE ENTITLEMENT OFFER TO CLOSE ON 16 AUGUST 2024

Astute Metals NL (ASX: ASE) (**ASE or the Company**) provides the following important update on its 1-for-4 fully underwritten non-renounceable entitlement offer which is seeking to raise \$2.968 million (**Entitlement Offer**), as announced on 29 July 2024¹.

Following the dispatch of its Prospectus and accompanying personalised Entitlement and Acceptance forms (collectively, **Offer Documents**) to eligible shareholders of ASE² as at the record date of 5:00 pm (AEST), on Friday, 1 August 2024, the Board of Astute has decided to retain the closing date of 16th August 2024 (**Closing Date**) and therefore, **no extension will be granted**.

The Board encourages all eligible shareholders to review the Offer Documents, which contain information about the Entitlement Offer.

Application monies must be received prior to the end of the Closing Date, in accordance with the Offer Documents.

Shareholders who do not take up their Entitlement Offer will not receive any value for those entitlements that they do not take up.

Shareholder Enquiries

Eligible shareholders are encouraged to carefully read the Offer Documents. Should shareholders have any queries in respect to the Entitlement Offer they are encouraged to contact a dedicated information offer line on 1800 131 904 (within Australia) or +61 1800 131 904 (outside of Australia) between 8.30am and 5.00pm (Sydney, Australia time), Monday to Friday.

Authorisation

This announcement has been authorised for release by Board of Astute Metals NL.

More Information

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¹ Astute Metals NL (ASX:ASE) lodgement 29 July 2024 *Non-Renounceable Entitlement Offer to Raise up to \$2.96M*

² An eligible shareholder is one who lives in either Australia or New Zealand