



**BOWEN  
COKING  
COAL**

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14 August 2024

**ASX ANNOUNCEMENT**

## **Notice pursuant to section 249D of the Corporations Act**

**Bowen Coking Coal Ltd (ASX:BCB, Bowen or Company)** refers to the (two) announcements made on 12 August 2024 and confirms that it has now received a further notice pursuant to section 249D of the Corporations Act from Iolite Partners Ltd (Iolite), a shareholder holding 5.00% of the ordinary shares of the Company. The original, invalid section 249D notice was withdrawn.

As previously noted, the Board and management team at Bowen are united in seeking to restore shareholder value and see this opportunistic approach to disrupt that as an unhelpful distraction.

### **Notices**

A notice under section 203D of the Corporations Act was dated and received on 12 August 2024 and signed by Iolite giving notice of Iolite's intention to move at the next general meeting of the Company, resolutions to remove Nicholas Jorss and Neville Sneddon as directors of the Company.

The second notice under section 249D of the Corporations Act signed and received today by Iolite requests the Company call and arrange to hold a general meeting of the Company (General Meeting). The business at that General Meeting is to consider, and if thought fit, pass the following separate resolutions as ordinary resolutions:

**Resolution 1:**

*That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Nicholas Jorss be removed as a director of the Company effective immediately on the passing of this resolution.*

**Resolution 2:**

*That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Neville Sneddon be removed as a director of the Company effective immediately on the passing of this resolution.*

**Resolution 3:**

*That, Mr Robert Leitz, having consented to act as a director of the Company, be appointed as a director of the Company effective immediately on the passing of this resolution.*

The Company is required to, and will proceed to, call a general meeting within 21 days of receipt of the notice issued under section 249D of the Corporations Act and to hold that meeting within two months of receipt of that same notice.

The Company will keep all shareholders updated on any material developments.

**The Board of the Company has authorised the release of this announcement to the market.  
For further information please contact:**

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### About Bowen Coking Coal

Bowen Coking Coal has established a key, strategic, hard coking coal position in Queensland's world class Bowen Basin. The Company's flagship Burton Mine Complex (90% owned) near Moranbah encompasses multiple operations with the Ellensfield South and Broadmeadow East Mines serving a co-located Coal Handling and Preparation Plant and train load out facility connected by a haul road.

Additionally, Bowen fully owns the Bluff PCI Mine near Blackwater (in care and maintenance) and holds the Isaac River (100%), Hillalong (85%) Cooroorah (100%), Carborough (100%) and Comet Ridge (100%) coking coal projects and is a joint venture partner in Lilyvale (15% interest) and Mackenzie (5% interest) with Stanmore Resources Limited.

The highly experienced Board and management aim to grow the value of the Company's coking coal projects to benefit shareholders by leveraging innovation and maximising the assets and network of the team. A low-cost, cash flow positive Burton Mine Complex underpins the business strategy.