

ASX ANNOUNCEMENT

15 August 2024

Shares issued under Institutional Placement

Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Bannerman Energy Ltd (ACN 113 017 128) (the Company) under section 708A(5)(e) of the Corporations Act 2001 (Corporations Act).

The Company today issued **2,830,765** fully paid ordinary shares (Shares) at an issue price of A\$3.30 per Share to institutional and professional investors under Tranche 2 of the institutional placement announced on **28 June 2024**.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 and section 674A of the Act; and
- (e) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) and 708A(8) of the Act.

This announcement has been authorised for release to ASX by the Board of Directors of the Company.

Yours sincerely

Steve Herlihy
Company Secretary

This announcement was approved by the Board of Directors