



Announcement Summary

Entity name

CYGNUS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday August 16, 2024

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CY5	ORDINARY FULLY PAID	500,000	16/08/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CYGNUS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

609094653

1.3 ASX issuer code

CY5

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/8/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

28-Jul-2023 18:16

Announcement Title

New - Proposed issue of securities - CY5

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

CY5 : ORDINARY FULLY PAID

Issue date

16/8/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of mining claims adjacent to and proximate to the Company's Auclair Lithium Project from Noranda Royalties Inc and 6998046 Canada Inc

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

28,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

The deemed issue price at the date of the agreement was \$0.315 per share. The deemed value of the shares provided above is based on today's closing price (\$0.056).



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	366,870,604

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5AG : OPTION EXPIRING 21-OCT-2025 EX \$0.50	1,500,000
CY5AH : OPTION EXPIRING 21-OCT-2025 EX \$0.75	1,500,000
CY5AJ : PERFORMANCE RIGHTS	21,378,809
CY5AI : OPTION EXPIRING 21-OCT-2025 EX \$1.00	1,500,000
CY5AF : OPTION EXPIRING 21-OCT-2025 EX \$0.25	1,500,000
CY5AE : OPTION EXPIRING 20-JAN-2025 EX \$0.16	3,500,000
CY5AD : OPTION EXPIRING 15-NOV-2024 EX \$0.16	5,000,000
CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029	2,395,018