



19 AUGUST 2024
ASX RELEASE

TENEMENT ACQUISITIONS EXPAND KANOWNA GOLD PROJECT

HIGHLIGHTS

- Two tenements acquired from Yandal Resources Ltd (YRL) to consolidate the Kanowna Gold Project
 - This gives Cosmo 32km² of contiguous tenure and more than 8km of prospective strike
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Cosmo Metals Ltd (“Cosmo” or the “Company”) (ASX: CMO) is pleased to announce the acquisition of two tenements from Yandal Resources Ltd (ASX:YRL) at the Kanowna Gold Project (“KGP” or the “Project”).

Cosmo’s Chairman, Peter Bird commented:

“These two tenements are an obvious complement to the Kanowna Gold Project, giving us 100% ownership over 8km of highly prospective gold targets along the Kanowna Shear. As a fully scrip-based acquisition it enables Cosmo to maximise expenditure in the ground and we appreciate Yandal’s support.”

“At Kanowna we have an enormous opportunity for a significant gold discovery, as the project hosts one of the largest orogenic pathfinder anomalies in the Goldfields in a similar setting to the Invincible gold discovery at Kambalda. We are very keen to continue advancing our understanding of the gold system.”

“While the recruitment process for a new Managing Director is underway we’re reviewing all the Kanowna Project data including all available geological and geophysical datasets to refine our targets for future drilling campaigns.”

Acquisition Details

Cosmo has acquired prospecting licences P26/4577 and P27/2461 from Yandal Resources Ltd for a consideration of \$50,000 payable in CMO ordinary shares at a deemed issue price calculated using the 5-day VWAP prior to the date of the agreement.

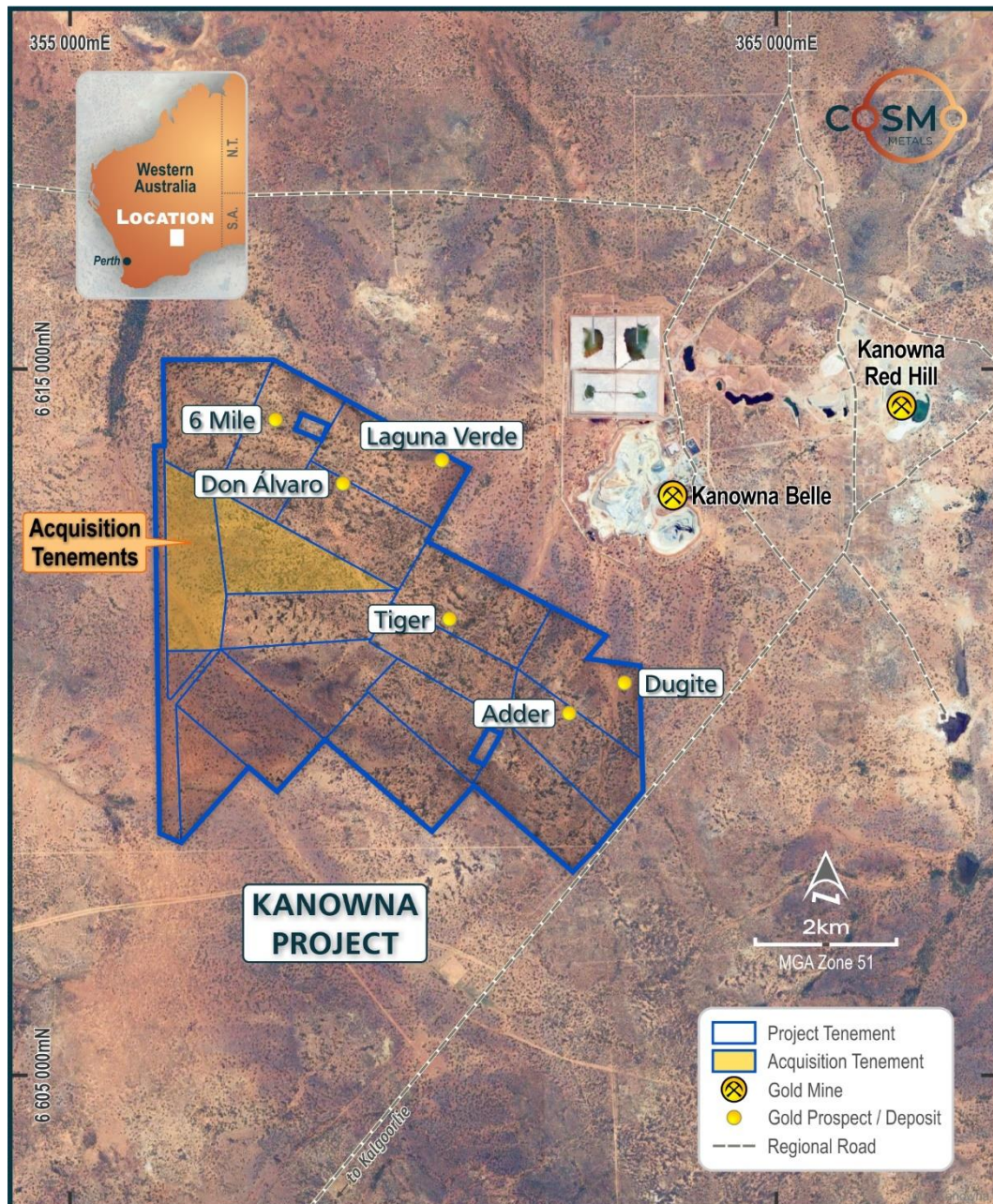


Figure 1: Kanowna Gold Project, with the two new tenements shaded red

This announcement is authorised for release to the ASX by the Board of Cosmo Metals Ltd.

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About Cosmo Metals Ltd

Cosmo Metals Ltd (Cosmo; ASX: CMO) is an ASX-listed, gold and base metals exploration company with key projects located in Western Australia.

In early CY 2024, Cosmo announced the intention to acquire the Kanowna Gold Project (KGP) located adjacent to the 7m ounce Au Kanowna Belle gold mine some 13km north of Kalgoorlie.

Cosmo is also active in the underexplored Yamarna Belt in the Eastern Goldfields region which is considered highly prospective for copper-nickel-cobalt (Cu-Ni-Co) and platinum group elements (PGE).

Cosmo's activities are supported by a well-regarded technical team who are advancing exploration on multiple fronts to unlock the potential of both the KGP and Yamarna Projects.

