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ASX RELEASE **19 August 2024**

ASX: NVU

EyeFly3D™ Payment Schedules Met for Korean Distribution Agreement

First set of payments received from Rahum Nanotech, towards total goal of USD$19.725 million (~AUD$29.733 million) by end of 2026 [1]

Nanoveu Limited ("**Nanoveu**" or the **"Company"**) (**ASX: NVU),** a company specialising in innovative films and coatings, advises South Korean company, Rahum Nanotech Co. Ltd (**Rahum**) has made its initial payments under the purchase order plan advised on 30th May 2024.

Highlights

- **Nanoveu has received initial payments totalling US$135,500 (~AUD$204,251) from Rahum to begin producing 3D films for iPhone 13, 14, and 15 models. The remaining USD$6,500 (~AUD$9,798) is expected by the end of August, bringing the total deposit to USD$142,000 (~AUD$214,049) of the initial USD$372,000 (~AUD$560,748) order announced[1]**
- **A future payment of US$50,000 (~AUD$75,369) payment is scheduled for Q4 2024 to coincide with the iPhone product shipments**
- **A US$90,000 (~AU$135,665) deposit is expected in Q4 2024 / Q1 2025 to initiate the development of products for Android-based Samsung models with a further USD$90,000 (~AUD$135,665) to follow upon shipment.**
- **A Letter Of Intent ('LOI') has been signed with Rahum to integrate Nanoveu's AI Monocular Depth algorithm into Rahum's next generation Apps[2]. iOS and Android apps incorporating Nanoveu's algorithm are being developed and scheduled for release in the second half of this year**
- **These secured payments highlight the Company's strong partnership with Rahum, which is expected to support further market expansion in South Korea**

Nanoveu has now received a total of US$135,500 **(~AUD$204,251)** from Rahum to begin the production and delivery of proprietary 3D films for select iPhone models, including iPhone 13, 14 and 15. Production and shipment of these 3D films is expected to be completed by Q4 2024.

Additionally, a further US$90,000 **(~AU$135,665)** deposit is scheduled for Q4 2024/Q1 2025 to initiate the development of 3D films for Android-based Samsung models.

The payment marks a significant milestone for Nanoveu, reinforcing the strong partnership with Rahum. In May, Nanoveu and Rahum entered into a distribution agreement to reach a minimum sales target of USD$19,725,000 (approx. AUD$29,733,193) by the end of 2026[1]. This initial payment indicates Rahum is on track to meet the expected minimum purchase order quantities to maintain exclusive distribution rights for the South Korea market.

The agreement with Rahum also encompasses the development of a complementary 3D experience app tailored to the South Korean market, utilising the EyeFly3D platform. The platform is a combination of unique films and software applications that enable "glasses free" 3D viewing. Rahum will be the first company to integrate Nanoveu's proprietary Monocular Depth AI estimation algorithms into an app delivering a compelling "glasses

free" 3D experience. Nanoveu's AI technology allows content to be converted from 2D to 3D in real time, enhancing a variety of compelling 3D user experiences[2]. Planned features include 3D video, also using the EyeFly3D platform.[1]

This partnership underscores the growing demand for Nanoveu's innovative 3D technology and its applications in mobile devices. The payments received under this partnership are expected to support Nanoveu strengthen its market presence in South Korea while continuing to deliver high-quality products to customers.

Nanoveu and its JV Fullveu, remains the sole owner of all background's patents, intellectual property, and technical know-how. Jointly developed IP (excluding any improvements to existing intellectual property owned by either Nanoveu or Rahum) will be jointly owned by both Rahum and Nanoveu.

Commenting on the MOU, Alfred Chong, Managing Director, and CEO of Nanoveu said, "We are delighted to reach this significant milestone with Rahum Nanotech.

"This achievement highlights the strong demand for our innovative 3D technology and supports our expansion into the South Korean market. We remain committed to delivering high-quality products as we continue to develop cutting-edge solutions for both iPhone and Samsung models."

About Nanoveu's EyeFly3D™

EyeFly3D™ technology is based on taking a regular plastic film and engineering approximately half a million uniform-sized mini lenses onto its surface, turning the plastic into an add-on screen protector that produces unprecedented, distortion-free, brilliant 3D content on mobile devices. Unlike some thicker glasses-free 3D filters, this award-winning technology does not affect the touchscreen sensitivity, brightness and resolution of the smartphones. At a mere thickness of 0.1mm, EyeFly3D™ is the first glasses-free 3D accessory that can display content in both portrait and landscape mode, doing away with the need for cumbersome 3D glasses and power-draining and costly built-in 3D screens.

About Rahum Nanotech

Rahum Nanotech Co., Ltd. was established in July 2018 as a manufacturing company that develops and produces media art and AR Headsets. It has developed transparent LED digital signage (modular) and dual digital displays. Rahum launched its small media art suitable for office personal desks, indoor tables and shelves in September 2022, while providing CMS in a cloud environment.

Rahum has now moved into 3D technologies, working with the Convergence Technology Institute of Pohang University of Science and Technology, South Korea.

This announcement has been authorised for release by the Board of Directors.

Further information:

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[1] ASX Announcement 30 May 2024
[2] ASX Announcement 14 May 2024

About Nanoveu Limited

Nanoveu is a company specialising in protective films and coatings. https://www.nanoveu.com/.

Further details on the Company can be found at https://wcsecure.weblink.com.au/pdf/NVU/02656570.pdf.

Nanoshield™ - is a film which uses a patented polymer of Cuprous embedded film to self-disinfect surfaces. Nanoshield antiviral protection which is available in a variety of shapes and forms, from mobile screen covers, to mobile phone cases and as a PVC commercial film, capable of being applied to a number of surfaces such as door handles and push panels. The perfectly clear plastic film contains a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. This technology is also being applied to fabric applications targeting use in the personal protective equipment sector.

Nanoshield™ Marine prevents the accumulation and growth of aquatic organisms such as algae, barnacles, and mussels on the hulls of ships, boats and other structures that are submerged in water.

Nanoshield™ Solar is designed to solve a major issue for solar panels, being reduction of power output from panel surface debris.

EyeFly3D™ - is a film applied to digital displays that allows users to experience 3D without the need for glasses on everyday mobile handheld devices.

Customskins - are vending machines capable of precisely applying screen covers to mobile phones with an alignment accuracy of 150 microns.

EyeFyx - currently in the research and development stage, EyeFyx is a vision correction solution using hardware and software to manipulate screen output addressing long-sightedness without the need to wear reading glasses.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information

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RBA AU$1 : US$0.6634 14th Aug 2024