

INVICTUS
ENERGY LIMITED

Chief Financial Officer appointed to the IVZ executive team

19 August 2024

Invictus Energy Limited ("**Invictus**" or "the **Company**") is pleased to announce the appointment of Victoria (Vicky) McLellan to the position of Chief Financial Officer (CFO), effective 19 August 2024.

Vicky is an experienced oil and gas professional, having held a range of commercial and financial roles in oil and gas companies and top tier accounting firms over the past 20 years.

Vicky spent five years at FAR Limited (ASX: FAR) initially in Joint Venture and Finance roles then promoted to CFO, an Africa-focused oil and gas exploration company, where she was responsible for managing the joint venture and financial aspects of exploration assets in West Africa.

Prior to that, she held a number of roles in Europe and Australia during her nine-year tenure at Chevron, where she was responsible for all aspects of financial management, most notably cashflow management for the Gorgon Project.

Vicky commenced her career in audit services at PWC, before moving into corporate reporting at KCA Deutag. Vicky has in-depth understanding of ASX rules and regulations, gained at FAR and in her most recent CFO roles with Metgasco (ASX: MEL) and CAMS Advisory.

Invictus Energy Managing Director Scott Macmillan commented:

"We are thrilled to welcome Vicky to our executive team. Vicky brings a wealth of financial and commercial experience in the oil and gas sector, which will be invaluable to the Company as we advance the Cabora Bassa Project.

Vicky's extensive understanding of managing assets in Africa means she is well credentialed to provide strategic support to the Invictus team as we transition to the development phase, and I look forward to working with her."

Invictus Energy Chief Financial Officer Vicky McLellan commented:

"I am delighted to be joining Invictus as CFO at such an exciting stage for the Company and I look forward to working closely with the team as we move the Cabora Bassa Project towards development."

-Ends-

ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 360,000 hectares within the Cabora Bassa Basin in Zimbabwe. SG 4571 and EPOs 1848/49 contain the newly discovered Mukuyu gas field and multiple Basin Margin prospects

BOARD & MANAGEMENT

John Bentley
Non-Executive Chairman

Joe Mutizwa
Non-Executive &
Deputy Chairman

Scott Macmillan
Managing Director

Robin Sutherland
Non-Executive Director

Gabriel Chiappini
Non-Executive Director
& Company Secretary

www.invictusenergy.com

Approved for release by the Board

Questions and enquiries

Investors

Scott Macmillan

MANAGING DIRECTOR

P. +61 (08) 6102 5055

E. info@invictusenergy.com

Media

Josh Nyman

GENERAL MANAGER - SPOKE.

P. +61 413 243 440

E. josh@hellospoke.com.au

About Invictus Energy Ltd (ASX: IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration programme.

Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.

#Cautionary Statement: *The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.*

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