



ENTITLEMENT OFFER RESULTS

19 August 2024

Whitebark Energy Limited (ASX: WBE) (“**Whitebark**” or the “the **Company**”) announces that it has completed the Entitlement Offer to eligible shareholders for one (1) fully paid ordinary share in the capital of the Company (“**Share**”) for every three (3) Shares held on 5 July 2024 at an issue price of \$0.012 per Share, together with one (1) free attaching option for every one (1) Shares subscribed for and issued under the Prospectus. 82 Shareholders participated in the Offer subscribing for 4,739,817 shares totaling \$0.057 million (before costs).

The following table sets out the number of new Shares to be issued:

	Number of New Shares	Number of Options	Amount \$
Maximum number of Shares offered under the Entitlement Offer*	82,415,400	82,415,400	\$988,984.80
Total applications accepted from Eligible Shareholders by the Company*	4,739,817	4,739,817	\$56,877.80
Remaining shortfall*	77,792,306	77,792,306	\$933,507.67

* Note the number of new Shares and Options under the Entitlement Offer is subject to rounding

Peak Asset Management and Baker Young are acting as Joint Lead Managers to the Shortfall Offer and are currently in the process of finalising additional applications under the Shortfall Offer.

Proceeds from the Entitlement Offer will be used predominantly to advance the Company’s Geothermal strategy.

The New Shares and New Options under the Entitlement Offer will be issued shortly in accordance with the amended timetable announced on 26 July 2024.

This ASX announcement was approved for release by the Board of Whitebark Energy Limited.

For further information:

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