

ASX Announcement

20 August 2024

## Unmarketable Parcel Sale Facility

Great Northern Minerals Limited (ACN 000 002 111) (ASX:GNM) (**GNM** or **Company**) is pleased to announce that it has instituted a facility for the sale of ordinary shares for holders of unmarketable parcels of the Company's shares (**Facility**).

The ASX Listing Rules define an unmarketable parcel as those with a market value of less than A\$500. As at 5.00pm (AWST) on 16 August 2024 (**Record Date**), an unmarketable parcel of shares is any shareholding of 41,666 fully paid ordinary shares or less, based on the Company's closing price of \$0.012 per share on the Record Date. This represents 11,980,270 of unmarketable shares, held by 926 of minority members (**Minority Members**).

The Company has received a firm commitment from CPS Capital Group Pty Ltd (**CPS**), pursuant to which CPS has offered to purchase any shares under the Facility at a firm offer price of \$0.01 per share. This means that shareholders that do not opt-out of the Facility will have their unmarketable parcel shareholding sold for a fixed price of \$0.01 per share, without incurring any brokerage fees.

The Company is offering this sale to assist holders of unmarketable parcels to sell their shares without having to use a broker or pay brokerage. The Company will pay for all the costs of the sale for shareholders who use this facility, excluding tax consequences from the sale which remain the shareholder's responsibility.

The Company values all of its shareholders; however, it incurs significant administration costs maintaining such a large number of unmarketable parcels. By facilitating this sale, the Company expects to reduce the administrative costs associated with maintaining a large number of very small holdings.

If Minority Members wish to sell their shares through this facility, they do not have to take any action. If Minority Members **do not wish** to sell their shares through this facility, they **must** complete and return the Share Retention Notice Form to the Company's share registry, Computershare Investor Services Pty Limited, by 5.00pm (AWST) on 3 October 2024.

Upon the sale of the unmarketable parcel shares, proceeds shall be forwarded to Minority Members as soon as possible.

The key dates in relation to the Facility are set out below:

Event	Date
Facility Record Date to determine minority holders	16 August 2024
Announcement of Facility	20 August 2024
Letters sent to Minority Holders	21 August 2024
Closing Date for receipt of Retention Notices	3 October 2024

The Company reserves the right to change any of the dates referred to in this announcement or the enclosed letter and Share Retention Notice Form, or to vary, cancel or delay the Facility or the sale of Shares at any time before Shares are sold, by making an announcement to ASX.

The Company has the ability to establish the Facility and facilitate the sale of unmarketable parcels in accordance with Schedule 3 of the Company's Constitution and the ASX Listing Rules. The Company does not provide any recommendation or advice as to whether Shareholders holding an Unmarketable Parcel should sell or retain their Shares.

Attached to this announcement is a copy of the letter and the Share Retention Notice Form that is currently being mailed to shareholders that held an unmarketable parcel in the Company on the Record Date.

If you have any queries, please contact the Company on +61 8 6214 0148 or your professional advisers.

This announcement has been authorised by the Board of Great Northern Minerals Limited.

**For more information please contact:**

**Cameron McLean**

Managing Director

Great Northern Minerals

+61 8 6214 0148

[info@greatnorthernminerals.com.au](mailto:info@greatnorthernminerals.com.au)

21 August 2024

Dear Shareholder

**IMPORTANT NOTICE**

**Sale of your Unmarketable Parcel of Great Northern Minerals Limited Shares**

I am writing to you to advise that Great Northern Minerals Limited (ACN 000 002 111) (ASX:GNM) (**GNM** or **Company**) has established a share sale facility (**Facility**) for holders of parcels of fully paid ordinary GNM shares valued at less than A\$500 as at close of trade on 16 August 2024 (**Unmarketable Parcels**).

Our records show that you held an Unmarketable Parcel based on the Company's closing share price of \$0.012 on 16 August 2024 (**Record Date**). Unless you advise the Company that you **DO NOT WISH** to sell your shares within six (6) weeks of the date of this letter, the Company intends to sell your shares through the Facility in accordance with Schedule 3 of the Company's Constitution and the ASX Listing Rules. Proceeds of the sale will be sent to you following settlement of the sale or otherwise as soon as is practicable.

The Company has received a firm commitment from CPS Capital Group Pty Ltd (**CPS**), pursuant to which CPS has offered to purchase any shares under the Facility at a firm offer price of \$0.01 per share. This means that shareholders that do not opt-out of the Facility will have their unmarketable parcel shareholding sold for a fixed price of \$0.01 per share, without incurring any brokerage fees.

The Company is offering this sale to assist holders of unmarketable parcels to sell their shares. Holders of Unmarketable Parcels who take advantage of the Facility will have their shares sold without having to use a broker or pay brokerage. The Company will pay for all the costs of the sale for shareholders who use the Facility, excluding tax consequences from the sale (which remain the shareholder's responsibility).

**If you DO NOT WISH to sell your shares through the Facility**, you must complete and return the enclosed Share Retention Notice Form to the Company's share registry, Computershare Investor Services Pty Limited by 5.00pm (AWST) on 3 October 2024 (**Retention Date**). Please read the instructions on your personalised Share Retention Notice Form carefully before completing it.

**If you wish to sell your shares through the Facility, you do not need to take any action.**

By refraining from taking any action, after the expiration of the time prescribed by the ASX Listing Rules and the Company's Constitution, you will be deemed to have irrevocably appointed the Company as your agent:

- (a) to sell all of your shares at a price to be determined by when and how the shares are sold, and without any costs being incurred by you; and
- (b) to deal with the proceeds of the sale as set out in the attached information pack.

**Important information**

The Company has determined that you hold an Unmarketable Parcel, based on the Company's closing share price on the Record Date.

If you have an Unmarketable Parcel as at the Record Date, then unless you complete and return the Share Retention Notice Form, the Company will be entitled to sell your shares under the Facility.

The Company does not make any recommendations or provide any advice to you regarding whether to buy, sell or hold your shares, nor that this Facility is the best way to sell your shares. If you need help deciding what to do, or if you require information regarding the financial, legal or tax consequences of participating in the Facility, you should consult your legal, financial or taxation adviser.

The attached information pack sets out further details of the Facility, which you should read carefully before making any decision. If you require any further information, you can also contact the Company's share registry Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between the hours of 8.30am and 5.00pm (AEST) Monday to Friday.

Yours sincerely,

**Cameron McLean**  
**Managing Director**

## UNMARKETABLE PARCEL INFORMATION PACK

**1. What is an Unmarketable Parcel of Shares?**

An unmarketable parcel of shares is a holding of **Great Northern Minerals Limited (ACN 000 002 111) (ASX:GNM)** shares valued at less than \$500 as at close of trade on the Record Date. The Record Date for the purposes of establishing holders of unmarketable parcels has been set by the Company at close of trade on **16 August 2024**. Based on the price of the Company's shares at the Record Date, this is a holding of **41,666** fully paid ordinary shares or less.

**2. What Price will I receive for shares sold through the Facility?**

The Company has received a firm commitment from CPS Capital Group Pty Ltd (**CPS**), pursuant to which CPS has offered to purchase any shares under the Facility at a firm offer price of \$0.01 per share. This means that shareholders that do not opt-out of the Facility will have their unmarketable parcel shareholding sold for a fixed price of \$0.01 per share, without incurring any brokerage fees.

**3. What is the price of GNM's shares?**

The last sale price of Great Northern Minerals Limited shares on 19 August 2024 was \$0.011. The share price changes frequently and more recent prices are available in news sources and from the ASX website ([www.asx.com.au](http://www.asx.com.au)) under the ASX code GNM.

**4. When will the proceeds from the sale of shares be sent to me?**

Payment will be sent to you following settlement of the sale or otherwise, as soon as is practicable. Payment will be made in Australian dollars by cheque or direct credit for those holders who have banking instructions recorded on their holdings. You will be notified by way of a transaction confirmation statement of the number of shares sold, and the price and total sale proceeds. The cheque will be sent by post to your address as shown in the share register at the time the share sale payment is completed.

**5. If I buy more shares, will I retain my holding?**

Yes, GNM will treat any purchase of additional shares to increase the value of a GNM shareholding to more than \$500 as an indication that you do not want your shares to be sold through the Facility.

**For a purchase to be an effective notification that you wish to retain your shares, any additional shares must be registered by 5.00pm (AWST) on 3 October 2024 under the same name and address and with the same holder number (SRN or HIN) as set out in this letter.**

**6. What if my shares are held in a CHESS holding?**

If your shares remain in a CHESS holding at 5.00pm (AWST) on 3 October 2024 the Company may move those shares to an issuer sponsored holding and the shares will be sold through the Facility.

**7. Where can I get further information?**

If you have any further questions concerning your shareholder or how the facility will work, please contact the Company's share registry Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between the hours of 8.30am and 5.00pm (AEST) Monday to Friday.

**8. Important notes**

The Company reserves the right to vary, delay or terminate the Facility by notice to the ASX.

The Company is not bound to sell any or all of the shares that may be available for it to sell under this Facility, and there is no guarantee that the Company will be able to sell your shares.

Please also note that the Company will not sell your shares in the event that a third party announces a takeover offer for the Company. Consistent with its continuous disclosure obligations, the Company may release to the ASX information that may be material to a shareholder's decision as to whether they wish to retain their shares. This information will, if released, be available on the ASX website at [www.asx.com.au](http://www.asx.com.au) (ASX code "GNM") and on the Company's website <http://www.greatnorthernminerals.com.au/>.

The Company reserves the right to change any of the dates referred to in this letter by notice to the ASX. If you are in any doubt about what to do, you should consult your legal, financial or taxation adviser.

**9. Multiple Holdings**

If you currently have more than one holding on the Company's register, you may wish to consider amalgamating your multiple holdings, as this may result in your amalgamated holding no longer being an Unmarketable Parcel. Under these circumstances, your shares will not be sold as part of the Facility. Any such amalgamation needs to be effective on the register by 5.00pm (AWST) on 3 October 2024. Contact your professional advisors if you have any queries.

GNM

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

**Return your Form to the Company's  
share registry:**



**By Mail:**

Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia



**By Email:**

corpactprocessing@computershare.com.au

**For all enquiries:**

**Phone:**



(within Australia) 1300 850 505  
(outside Australia) +61 3 9415 4000

## Share Retention Notice Form



**If you wish to retain your shares, your form must be received by 5.00pm (AWST) Thursday, 3 October 2024**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

### Step 1: Shareholding Details

Use this form if you wish to retain your shares in Great Northern Minerals Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Great Northern Minerals Limited, do not complete or return this form. If you have more than one shareholding on Great Northern Minerals Limited's register and you do not wish to sell your shares under the Small Shareholding Sale Facility, you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (CIS) on the number above.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

### Step 2: Signing Instructions

**Individual:** Where the shareholding is in one name, the shareholder must sign.

**Joint Shareholding:** Where the shareholding is in more than one name, all of the shareholders must sign.

**Power of Attorney:** Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

**Companies:** Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

**Overseas Companies:** Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website [www.computershare.com](http://www.computershare.com) or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

### Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** ➔

# Great Northern Minerals Limited

## Share Retention Notice Form



I 1111111111

I ND

**STEP 1****Shareholding Details**

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAPLETOWN NSW 2001



**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

For your security keep your SRN/HIN confidential.

Shares held as at 5.00pm (AWST) Friday, 16 August 2024:

2000

**STEP 2****Signature of Shareholder(s)**

*This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Small Shareholding Sale Facility.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary  
(cross out titles as applicable)

**STEP 3****Contact Details**

Contact  
Name

\_\_\_\_\_

Contact  
Daytime  
Telephone

\_\_\_\_\_

Date    /    /

Email  
Address

\_\_\_\_\_

### Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.