Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity JUPITER ENERGY LIMITED	
ABN 65 084 918 481	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KEITH MARTENS
Date of last notice	15 AUGUST 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MARTENS PETROLEUM CONSULTING PTY LTD KEITH MARTENS IS THE SOLE DIRECTOR OF THIS ENTITY	
Date of change	20 AUGUST 2024	
No. of securities held prior to change	(A) 833,333 (B) 3,321,933	
Class	(A) REMUNERATION SHARE RIGHTS (JPRAN) (B) ORDINARY SHARES (JPR)	
Number acquired	(A) NIL (B) 833,333	
Number disposed	(A) 833,333 (B) NIL	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(A) NIL - VESTING CONDITIONS FOR JPRAN RIGHTS SATISFIED (B) DEEMED ISSUE PRICE OF \$0.03	
No. of securities held after change	(A) NIL (B) 4,155,266	

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⁺ See chapter 19 for defined terms.

Nature of change	VESTING CONDITIONS SATISFIED ON RIGHTS
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	PREVIOUSLY ISSUED ON 15 AUGUST 2024 IN CONSIDERATION OF ACCRUED DIRECTOR FEES FOR THE PERIOD 1 JAN24 TO 30 JUN24,
	AS APPROVED BY SHAREHOLDERS AT THE AGM HELD 22 NOVEMBER 2023

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed	NO
above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.