20 AUGUST 2024

ASX RELEASE

Clarification Announcement

Koba Resources Limited (ASX:KOB) ("the Company") refers to the announcement of 15 August 2024, titled "11,000m Maiden Drill Program Commenced at Yarramba Uranium Project, South Australia" ("the Announcement"). Following discussion with ASX, the Company retracts the information in relation to the JORC 2004 Mineral Resource Estimate for the Oban Uranium Deposit.

The information in relation to the 2004 Mineral Resource Estimate for the Oban Uranium Deposit was not reported in accordance with the JORC 2012 Code. A competent person has not done sufficient work to classify the mineral resource estimate in accordance with the JORC 2012 Code. It is uncertain that following further evaluation and/or exploration that the Company will be able to report a mineral resource estimate for the Oban Uranium Deposit in accordance with the JORC 2012 Code. Accordingly, the Company retracts the information in the Announcement in relation to the JORC 2004 Mineral Resource Estimate for the Oban Uranium Deposit and emphasises that investors should not place reliance on that information.

Authorised for release by Ian Cunningham, Company Secretary.

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