

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Helix Resources LimitedACN/ARSN ACN 009 138 738**1. Details of substantial holder (1)**Name Nuevo Royalty Limited and Michael George Frederick PoveyACN/ARSN (if applicable) NZBN 9429047868694The holder became a substantial holder on 21/08/2024**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	212,444,160	212,444,160	6.51%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Nuevo Royalty Limited	Direct	212,444,160 fully paid ordinary shares
Michael George Frederick Povey	Indirect. Deemed relevant interest under section 608(3)(a) or 608(3)(b) of the Corporations Act 2001, being a relevant interest held through a body corporate (Nuevo Royalty Limited) in which Mr Povey's voting power is above 20% or that Mr Povey controls.	212,444,160 fully paid ordinary shares (being the above shares held by Nuevo Royalty Limited)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Nuevo Royalty Limited	Nuevo Royalty Limited	Nuevo Royalty Limited	212,444,160 fully paid ordinary shares
Michael George Frederick Povey	Nuevo Royalty Limited	Nuevo Royalty Limited	212,444,160 fully paid ordinary shares (being the above shares held by Nuevo Royalty Limited)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nuevo Royalty Limited and Michael George Frederick Povey	Michael George Frederick Povey is the sole director and sole shareholder of Nuevo Royalty Limited and as a result they are associates under section 12(2)(c) of the Corporations Act 2001 (Cth).

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nuevo Royalty Limited	74 Speargrass Flat Road, Rd 1, Queenstown, 9371 , New Zealand
Michael George Frederick Povey	105 Temby Avenue Kalamunda WA 6076

Signature

print name Michael George Frederick Povey capacity Director and substantial holder

sign here  date 22/08/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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Annexure A

This is Annexure A of 1 Page referred to in Form 803 'notice of initial substantial holder'



Michael George Frederick Povey
22 August 2024

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Nuevo Royalty Limited	17/07/2024	\$21,000		7,000,000 fully paid ordinary shares
Nuevo Royalty Limited	18/07/2024	\$25,500		8,500,000 fully paid ordinary shares
Nuevo Royalty Limited	19/07/2024	\$33,000		11,000,000 fully paid ordinary shares
Nuevo Royalty Limited	23/07/2024	\$27,000		9,000,000 fully paid ordinary shares
Nuevo Royalty Limited	24/07/2024	\$21,000		7,000,000 fully paid ordinary shares
Nuevo Royalty Limited	26/07/2024	\$45,000		15,000,000 fully paid ordinary shares
Nuevo Royalty Limited	30/07/2024	\$54,000		18,000,000 fully paid ordinary shares
Nuevo Royalty Limited	02/08/2024	\$71,429.53		23,801,911 fully paid ordinary shares
Nuevo Royalty Limited	06/08/2024	\$90,000		30,000,000 fully paid ordinary shares
Nuevo Royalty Limited	13/08/2024	\$18,730.79		6,243,598 fully paid ordinary shares
Nuevo Royalty Limited	16/08/2024	\$30,000		10,000,000 fully paid ordinary shares
Nuevo Royalty Limited	20/08/2024	\$45,000		15,000,000 fully paid ordinary shares
Nuevo Royalty Limited	21/08/2024	\$30,027		10,008,904 fully paid ordinary shares
Nuevo Royalty Limited	21/08/2024	\$167,559		41,889,747 fully paid ordinary shares