



Zimi Limited
14 Millennium Circuit
Helensvale QLD 4212 Australia

ASX: ZMM
ABN: 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia

23 August 2024

COMPLETION OF INSTITUTIONAL COMPONENT OF PRO RATA ACCELERATED RENOUNCEABLE ENTITLEMENT OFFER

Zimi Limited (**Zimi** or the **Company**) (ASX:ZMM) advises that it has completed the institutional component (**Institutional Offer**) of its 2 for 1 pro rata accelerated renounceable entitlement offer, with retail rights trading (**Entitlement Offer**) of new fully paid ordinary shares in the Company (**New Shares**) at an offer price of \$0.01 per New Share (**Offer Price**) to raise up to approximately \$2.53 million (before costs).

Zimi's securities will recommence trading on ASX on Friday, 23 August 2024 on an ex-basis.

Summary of Institutional Offer

The Institutional Offer represented the first stage of Zimi's \$2.53 million Entitlement Offer announced on 21 August 2024. Nil proceeds were raised under the Institutional Offer, which closed at 7.00pm (Sydney time) on Thursday, 22 August 2024.

Commencement of the Retail Offer

We are pleased to announce that the retail component of the Entitlement Offer (**Retail Offer**) will open on Wednesday, 29 August 2024 and is expected to close at 7.00pm (Sydney time) on Thursday, 26 September 2024 (**Retail Closing Date**).

Under the Retail Offer, retail shareholders with a registered address in Australia or New Zealand as at 7.00pm (Sydney time) on Friday, 23 August 2024 (**Record Date**), who are not Eligible Institutional Shareholders (**Eligible Retail Shareholders**) will be invited to subscribe for two (2) New Shares for every one (1) existing share held (**Entitlement**) at the Offer Price.

Eligible Retail Shareholders will be allotted their Entitlements and have the following options under the Retail Offer:

- to elect to take up all of their Entitlements by the Retail Closing Date;
- to elect to sell or transfer all or part of their Entitlements on the ASX or off-market; or
- to do nothing and let all of their Entitlements lapse.

Eligible Retail Shareholders will also have the ability to subscribe for additional New Shares in excess of their Entitlements, to be allocated in a retail shortfall facility.

Eligible Retail Shareholders will be sent an offer document (**Offer Document**), which will contain further information in respect of the Retail Offer, together with a personalised entitlement and acceptance form, on Thursday, 29 August 2024. The Offer Document will also be lodged with ASX on that date.

Eligible Retail Shareholders should carefully read the Offer Document and their personalised entitlement and acceptance form in full before deciding whether to subscribe for New Shares



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under the Retail Offer or let their Entitlements lapse. Eligible Retail Shareholders wishing to participate in the Retail Offer will then need to complete, or otherwise apply in accordance with, the personalised entitlement and acceptance form. The Offer Document and personalised entitlement and acceptance form will be sent electronically to those Eligible Retail Shareholders who have elected to receive electronic communications from Zimi. Copies of the Offer Document will also be made available on the ASX website at www.asx.com.au and the Company's website at <http://zimi.life>. Acceptances and cleared funds must be received by the Retail Closing Date (unless the Retail Offer is extended).

Trading of Entitlements under Retail Offer

Entitlements are renounceable and accordingly, Eligible Retail Shareholders will be permitted to sell or transfer their Entitlement to someone else, either on the ASX or off-market. This provides Eligible Retail Shareholders the opportunity to sell some or all of their Entitlements in order to realise value for those Entitlements.

Trading of Retail Entitlements on ASX is expected to commence on Friday, 23 August 2024 (on a deferred settlement basis) under the ASX code ZMMR and conclude on close of trading on Thursday, 19 September 2024 (**Entitlement Trading Period**).

Eligible Retail Shareholders may also transfer in whole or in part their Entitlement directly to another eligible person off-market.

It is the responsibility of purchasers of Entitlements to inform themselves of the 'eligibility criteria' (details of which will be set out in the Offer Document) for exercise. If holders of Entitlements after the end of the Entitlement Trading Period do not meet the eligibility criteria, they will not be able to exercise the Entitlements. In the event that holders are not able to take up their Entitlements, those Entitlements will lapse and holders may receive no value for them.

Summary of key dates

Event	Target Date
Announcement of Entitlement Offer with retail rights trading to ASX Lodgement of Appendix 3B and cleansing notice with ASX	Wednesday, 21 August 2024
Institutional Offer opens	Wednesday, 21 August 2024
Institutional Offer closes Bookbuild for shortfall (if applicable)	7.00pm (Sydney time) on Thursday, 22 August 2024
Announcement of results of Institutional Offer Retail rights trading begins on a deferred settlement basis	Friday, 23 August 2024
Record Date for eligibility	7.00pm (Sydney time) on Friday, 23 August 2024
Retail Offer Document issued and despatched	Thursday, 29 August 2024



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Retail Offer opens	
Retail rights trading ends at close of trading	Thursday, 19 September 2024
Securities quoted on a deferred settlement basis	Friday, 20 September 2024
Last date to extend Retail Offer close date	Monday, 23 September 2024
Retail Offer closing date	7.00pm (Sydney time) on Thursday, 26 September 2024
Announcement of results of Retail Offer Bookbuild for any shortfall from Retail Offer (if applicable)	Thursday, 3 October 2024
Announcement of results of Retail Offer bookbuild (if applicable)	Friday, 4 October 2024
Issue date of New Shares issued under the Retail Offer Lodgement of Appendix 2A	Tuesday, 8 October 2024
New Shares issued under Retail Offer expected to commence normal trading on ASX	Wednesday, 9 October 2024

Note: These dates are indicative only and subject to change. Subject to the Listing Rules, the Company, in consultation with the Lead Manager, may vary these dates without notice, including whether to close the Retail Offer early, extend the Retail Offer, or accept late acceptances, either generally or in particular cases, without notification. The commencement of quotation of New Shares under the Entitlement Offer is subject to confirmation from ASX.

This announcement is intended to lift the trading halt of the Company's securities.

Approval

This announcement has been approved for release by the Board of Directors of Zimi.

Further information:

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