



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Friday August 23, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 22/08/2027 @ \$0.30, vesting 28/02/2025	1,000,000	22/08/2024
New class - code to be confirmed	Options expiring 22/08/2027 @ \$0.30, vesting 29/08/2025	1,000,000	22/08/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/8/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 22/08/2027 @ \$0.30, vesting 28/02/2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20221024/pdf/45gmt8hsg0dd7z.pdf>, page 32 (2022 AGM NOM setting out terms of the Company's ESOP)

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

22/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LOT : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20221024/pdf/45gmt8hsg0dd7z.pdf>, page 32 (2022 AGM NOM setting out terms of the Company's ESOP)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

**ASX +security code**

New class - code to be confirmed

+Security description

Options expiring 22/08/2027 @ \$0.30, vesting 29/08/2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20221024/pdf/45gmt8hsg0dd7z.pdf>, page 32 (2022 AGM NOM setting out terms of the Company's ESOP)

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

22/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LOT : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20221024/pdf/45gmt8hsg0dd7z.pdf>, page 32 (2022 AGM NOM setting out terms of the Company's ESOP)**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	1,831,766,906

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAU : OPTION EXPIRING 14-DEC-2024 EX NIL	11,050
LOTAV : OPTION EXPIRING 14-DEC-2026 EX NIL	1,319,000
LOTAAF : OPTION EXPIRING 20-MAY-2027 EX \$0.30	4,000,000
LOTAAC : OPTION EXPIRING 31-OCT-2026 EX NIL	3,107,102
LOTAAD : OPTION EXPIRING 31-OCT-2028 EX NIL	4,731,160
LOTAX : OPTION EXPIRING 31-OCT-2025 EX NIL	335,814
LOTAY : OPTION EXPIRING 31-OCT-2027 EX NIL	3,823,073
LOTAEE : OPTION EXPIRING 30-SEP-2026 EX NIL	12,000,000
LOTAT : OPTION EXPIRING 29-NOV-2026 EX NIL	1,230,000
New class - code to be confirmed : Options expiring 22/08/2027 @ \$0.30, vesting 28/02/2025	1,000,000
New class - code to be confirmed : Options expiring 22/08/2027 @ \$0.30, vesting 29/08/2025	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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