



Asra Minerals Limited
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ASX Announcement: 23 August 2024

General Meeting Results

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, **Asra Minerals Limited (ASX: ASR; “Asra” or “the Company”)** is pleased to provide the results of the resolutions put to members of the Company at the General Meeting, held today.

The Company advises that the resolutions proposed were passed on a poll and without amendment.

No other matters were put to the Meeting.

This announcement has been authorised for release by the Board.

INVESTORS:

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Asra Minerals (ASX:ASR) Investment Overview

- **Dominant land position in a proven greenstone belt** – 936km² strategic landholding in the world class Leonora gold province covering +75km of underexplored prospective strike
- **Proven high-grade gold potential** – Combined JORC 2012 resources of 200koz at 1.8 g/t Au, multiple historic mines (>380koz produced) and shallow historic intercepts (up to 249g/t Au within 140m)
- **Drill ready gold targets** – Multiple high priority drill-ready targets at Orion-Sapphire with immediate tenement wide target generation, refinement and prioritisation program
- **Track record of major discoveries** – Management credited with world class discoveries including the Gruyere Gold Deposit (+7Moz Au)
- **Battery metals optionality** – Pipeline of highly prospective REE and lithium exploration projects. Existing REE Resource: 15Mt @ 490ppm¹ TREO with significant growth potential
- **Attractive valuation and leverage to exploration success** – Low market cap and well-funded to explore

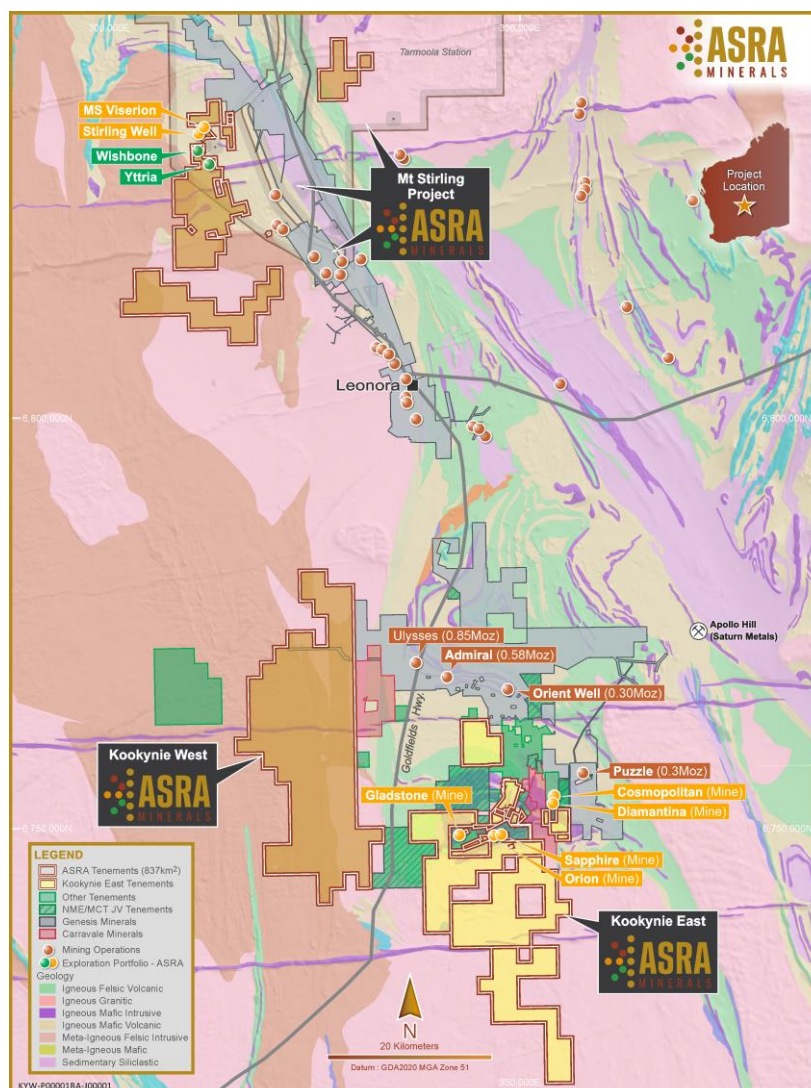


Figure 1: Asra's Kookynie and Leonora Landholdings showing existing Asra's existing Kookynie West and Mt Stirling holding (gold) and new acquisition (yellow) adjoining Genesis Minerals' (ASX:GMD) 2Moz Ulysses project (grey)

¹ Indicated 7.7Mt @ 480ppm TREO, Inferred 7.3Mt @ 500ppm TREO

Asra Global Gold Mineral Resources

Asra's Gold Projects	Category	Tonnes	Gold Grade g/t Au	Gold Ounces
Mount Stirling - Viserion	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Mount Stirling - Stirling Well	Inferred	198,000	2.3	15,000
Niagara - Orion	Inferred	370,000	2.2	26,409
Niagara - Sapphire	Inferred	320,000	2.1	21,605
TOTAL		3,437,000	1.82	200,064

Gold Deposits estimated in accordance with the JORC Code (2012) using 0.5 g/t Au cut-off

Competent Person Statement

The Information in this report that relates to the Orion-Sapphire Mineral Resources is based on information compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy and is an employee of Payne Geological Services. Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information on the gold JORC Mineral Resources presented, together with JORC Table 1 information, is contained in the ASX announcement released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Information on the REE JORC Mineral Resources presented, together with JORC Table 1 information, is contained in the ASX announcement released on 16 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, Gold and other metal prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the Project, permitting and such other assumptions and factors as set out herein. apparent inconsistencies in the figures shown in the MRE are due to rounding.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in Gold prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the Project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the Project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities law.

DISCLOSURE OF PROXY VOTES

Asra Minerals Limited
General Meeting
Friday, 23 August 2024

Resolution	Poll (P) or Show of Hands (S)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Results				Poll Results		
			FOR	AGAINST	ABSTAIN	PROXY DISCRETION	FOR	AGAINST	ABSTAIN
Resolution 1: Approval to issue Consideration Shares pursuant to the Acquisition	P	684,632,094	653,690,847	292,020	127,504,077	30,649,227	684,340,074 99.96%	292,020 0.04%	127,504,077
Resolution 2: Ratification of issue of Shares pursuant to Tranche 1 of the Placement under Listing Rule 7.1	P	630,619,800	599,747,303	223,270	127,304,427	30,649,227	630,396,530 99.96%	223,270 0.04%	127,304,427
Resolution 3: Ratification of issue of Shares pursuant to Tranche 1 of the Placement under Listing Rule 7.1A	P	445,372,902	414,500,405	223,270	97,337,427	30,649,227	445,149,632 99.95%	223,270 0.05%	97,337,427
Resolution 4: Approval to issue Shares pursuant to Tranche 2 of the Placement to unrelated parties	P	662,298,744	604,857,497	26,792,020	127,337,427	30,649,227	635,506,724 95.95%	26,792,020 4.05%	127,337,427
Resolution 5: Approval to issue Options under Tranche 1 of the Placement	P	630,619,800	599,682,787	287,786	127,304,427	30,649,227	630,332,014 99.95%	287,786 0.05%	127,304,427
Resolution 6: Approval to issue Options under Tranche 2 of the Placement to unrelated parties	P	662,298,744	604,861,731	26,787,786	127,337,427	30,649,227	635,510,958 95.96%	26,787,786 4.04%	127,337,427
Resolution 7: Approval to issue Shares and Options under Tranche 2 of the Placement to Mr Paul Summers	P	673,777,315	642,840,302	287,786	113,848,181	30,649,227	673,489,529 99.96%	287,786 0.04%	113,848,181
Resolution 8: Approval to issue Options to Discovery Capital Partners Pty Ltd	P	824,603,171	488,935,895	335,407,276	33,000	260,000	489,195,895 59.33%	335,407,276 40.67%	33,000
Resolution 9: Ratification of issue if Shares to Kalgoorlie Mining Associates Pty Ltd	P	681,591,617	650,719,120	223,270	130,544,554	30,649,227	681,368,347 99.97%	223,270 0.03%	130,544,554