

ASX and Media Release
26 August 2024

Special Dividend determined

African mineral sands producer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources** or the **Company**) advises that the Base Resources Board has determined to pay a special dividend of AUD 6.5 cents per share (unfranked) (**Special Dividend**), conditional on the scheme of arrangement to effect the Company's combination with Energy Fuels Inc. becoming effective (**Scheme**).

Key dates

If the Scheme becomes effective, the key dates for the Special Dividend will be as follows:

Event	Date
Ex-date	Tuesday, 17 September 2024
Special Dividend record date (for shareholders) Date of exchange rates used for Foreign Designated Currencies (defined below) Last date for Foreign Designated Currency elections (by shareholders)	5.00 pm (Perth time) on Wednesday, 18 September 2024
Latest date of announcement of exchange rate and dividend amount in Foreign Designated Currencies	Friday, 20 September 2024
Special Dividend payment date	Tuesday, 1 October 2024

Payment by direct credit only

The Special Dividend will be paid by direct credit only. See below for details about how shareholders may provide or update their banking details.

Conduit foreign income

The Special Dividend will be wholly paid from conduit foreign income. Non-Australian resident shareholders will therefore not be subject to any Australian dividend withholding tax on the Special Dividend.

Shareholder banking and tax information

Special Dividend payments will be made, and any required withholdings by Base Resources in respect of taxes will be determined, based on applicable information provided by each shareholder to the Company's share registry, Computershare, as at the Special Dividend record date.

Shareholders may provide or update their banking details by completing a Direct Credit Form and returning that form to Computershare. Direct Credit Forms can be obtained by contacting Computershare:

- on 1300 271 804 (within Australia) or +61 3 9938 4380 (outside of Australia), Monday to Friday 8.30 am to 5.00 pm (Melbourne time); or
- by email at web.queries@computershare.com.au.

Direct Credit Forms should be returned to Computershare:

- by post: Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia
- by email: web.queries@computershare.com.au

Designated currencies and elections

The Special Dividend has been determined in Australian dollars, but will also be paid in US dollars and British pounds sterling (**Foreign Designated Currencies**). Shareholders will be paid in Australian dollars, unless they elect to be paid by direct credit in a Foreign Designated Currency by specifying banking details for a financial institution in the relevant currency prior to 5.00 pm (Perth time) on Wednesday, 18 September 2024.

The Special Dividend will be converted to the Foreign Designated Currencies based on applicable exchange rates on the Special Dividend record date (Wednesday, 18 September 2024). The exchange rates and corresponding amounts will be announced by no later than Friday, 20 September 2024.

Scheme information line

If Base Resources shareholders have any questions in relation to the Scheme, they should contact the Base Resources Scheme information line on 1300 271 804 (within Australia) and +61 3 9938 4380 (outside Australia) between 8.30am and 5.00pm (Melbourne time), Monday to Friday, excluding public holidays.

----- ENDS -----

For further information contact:

Australian media queries

Sodali & Co
Cameron Gilenko and Michael Weir
Tel: +61 (0) 8 6160 4900

UK Media Relations

Tavistock Communications
Jos Simson and Gareth Tredway
Tel: +44 (0) 207 920 3150

This release has been authorised by the Base Resources Disclosure Committee.

About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The Company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at www.baseresources.com.au.