

26 August 2024

Media & ASX Market Announcement

Australian Securities Exchange

Cycliq raises A\$352,000

HIGHLIGHTS

- A\$352,000 capital raise at \$0.004 per share, equal to a 33% premium to the stock's last closing price.
- Provides funds to be applied to the payments owed to BeEmotion under the licence agreement, development costs for CYQ's applications, and working capital

Cycliq Group Limited (ASX:CYQ), an Australian-based smart safety, action, and sport cycling company, is pleased to announce it has raised A\$352,000 at an issue price of A\$0.004 per share to professional and sophisticated investors (**Placement**). The Placement represents a 33% premium to the 15-day VWAP of CYQ shares as at 21 August 2024 and a 33% premium to the Company's last closing price of \$0.004.

Funds raised by the Placement will be applied to the payments owed to BeEmotion under the licence agreement, development costs for CYQ's applications, and working capital.

Settlement is expected to occur on 2 September 2024 with the shares being issued on or around 3 September 2024. 53,000,000 Placement Securities will be issued under the Company's current 15% placement capacity pursuant to Listing Rule 7.1 and 35,000,000 Placement Securities will be issued under the Company's additional 10% placement capacity pursuant to Listing Rule 7.1A. The Placement represents a 33% premium to the 15-day VWAP of CYQ shares as at 21 August 2024 and a 33% premium to the Company's last closing price of \$0.004.

This announcement has been authorised by the Board of directors of the Company.

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About Cycliq

Cycliq is an Australian-based smart safety, action and sport cycling company, manufacturing and marketing the world-first, all-in-one, light and camera safety system, the Fly6 and Fly12.

Cycliq has operations in Australia and China, with direct-to-consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distributors and retail partners in the USA, UK, EU and Asia-Pacific.

Cycliq's ultra-high-definition cameras integrate powerful safety lights and are engineered with numerous safety functions to give cyclists peace of mind, so they can enjoy their ride. In the event of an incident, the cameras act as a black box, capturing everything that happens for later review.

More than 200,000 Cycliq products have been shipped around the world to over 50 countries since the company was founded in 2012.

For more information about Cycliq, please visit www.cycliq.com