

ASX release

26 August 2024

Pioneer ushers in new era for PDP sector disclosure in Australia

Pioneer Credit Limited ('Pioneer' or the 'Company') advises that its Financial Report, along with its Appendix 4E and Annual Report for the year ended 30 June 2024, will be lodged with the ASX on Friday, 30 August 2024.

Following the recent completion of the Company's senior debt refinancing, Pioneer has returned to a more normalised funding cost base, after several years of elevated costs. During this period the Company not only continued to operate effectively, but also achieved significant scale. With this strong foundation, Pioneer is now positioned to lead the sector in Australia in performance and reporting disclosure, aligning with the best practices set by its northern hemisphere counterparts.

Managing Director Keith John commented *"For many years, institutional investors and analysts have urged us to provide disclosure on par with the largest global players in our sector. At the time, Pioneer was still in the process of scaling, and while we were ready to meet these expectations, our publicly stated position was to wait for the larger participants to set a precedent before releasing more detailed performance information. This has not yet happened."*

With Pioneer's recent scaling success and normalisation of its funding costs, the Company is now well-positioned to satisfy institutional investors and analysts demands.

Keith John added *"We are excited to present our results, historical performance metrics and a detailed outlook to the market this Friday. We believe this level of transparency will distinguish Pioneer as a true investment-grade business, with a promising future and robust earnings potential."*

Registration for the briefing, through the link below, is now open. The briefing will be conducted by Mr Keith John, Managing Director, and Mr Barry Hartnett, Chief Financial Officer. There will be an opportunity for questions at the end of the formal part of the presentation.

Date: Friday, 30 August 2024

Time: 9:00 am (AWST) / 11:00 am (AEDT)

Registration: https://pioneercredit-au.zoom.us/webinar/register/WN_bwqV3u7hRE-eWI6Orbz11A

Click on the above link to register. You will then receive a confirmation email containing information about joining the briefing.

Authorised by:
The Board of Directors



Investor and media enquiries:

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au