

Corporate Update & Board Transition

Aldoro Resources Limited ("**Aldoro**", "**The Company**") (ASX: **ARN**) advises that as momentum continues towards drilling at its flagship Niobium and Rare Earth Element ("**REE**") asset at Kameelburg, the Company has been the recipient of a number of unsolicited expressions of interest with respect to involvement in the project through both farm-in and offtake.

Given Aldoro's primary focus on the Kameelburg project it was deemed appropriate to transition the composition of its board to strengthen its resource definition and drilling capabilities in addition to bolstering its offtake and commercialisation skillset in line with executing on Aldoro's corporate strategy. The transition will see the appointment of Dr Minlu Fu and Mr Edwin Bulseco join the Aldoro board as non-executive Directors of the Company effective from 26th August.

The Company welcomes both Dr Fu and Mr Bulseco to the board where both have extensive experience in commercialising ground floor exploration assets through to development in Africa. As part of the transition non-executive Directors Mark Mitchell and Lincoln Ho have tendered their resignations, effective 31st August 2024. The Company extends its sincere thanks to Mark and Lincoln for their significant contributions over several years and wishes them well in their future endeavours.

Dr Minlu Fu

Dr Fu is a highly accomplished geologist who received his PhD from La Trobe University in 1989. From 1987 to 2000, Dr Fu worked for Western Mining Corporation in Australia and China as a research geologist, senior research geologist, and exploration manager.

He has significant maiden exploration success which includes the West Musgrave nickel deposit (Western Australia), the Tampakan copper gold deposit (Philippines), and the Ernest Henry copper-gold deposit (Queensland). Notably, Ernest Henry is one of Australia's largest, long-life, low-cost copper-gold projects.

Further to Dr Fu's technical involvement with a number of successful ASX listed companies he has also been instrumental in the discovery of the Jinxi-Yelmand epithermal gold deposit, the Huangtupo VMS copper, zinc, gold and silver deposit, the Jinhe copper-gold deposit, the South copper-gold deposit and the Huangtan volcanogenic gold deposit, all of which are based in Xinjiang -PRC.

Mr Edwin Bulseco

Edwin is the principal and founder of a Boutique Corporate advisory based in Perth specialising in emerging companies across a broad range of sectors including resources, energy, technology and industrials. His experience has been focused on key investment banking activities having completed several IPO's, capital raisings and acquisitions. Edwin has been involved in successfully growing a number of micro-caps into ASX 300 entities.

Prior to working in corporate advisory, Edwin worked internationally in Africa and Asia for a global E&P company in commercial and strategy roles on multi-billion dollar energy projects. Edwin has had previous Director experience across a number of ASX listed resource companies and holds a Bachelor of Commerce Degree graduating with Merit.

Authorised for and on behalf of the Board,
Sarah Smith
Company Secretary