

## BUTCHERBIRD RESOURCE UPDATE ON TRACK FOR SEPTEMBER 2024 FOLLOWING INFILL DRILL PROGRAMME

### HIGHLIGHTS

- 216 percussion drill holes completed for 6,203m with 5,513 samples submitted for analysis.
- All assay results received and compiled for a Mineral Resource re-estimation and subsequent Ore Reserve update.
- Drilling, assay and geological logging results are in line with expectations, confirming continuity of mineralisation within the existing Butcherbird mineral resources which form the planned mining areas for the expanded operations.
- IHC Robbins has been appointed to complete the resource upgrade with work to commence immediately.

Element 25 Limited (**E25** or **Company**) (**ASX: E25; OTCQX: ELMTF**) is pleased to advise it has received all assays relating to the resource infill drilling programme at the Company's 100%-owned Butcherbird Manganese Project (**Butcherbird** or **Project**) in the Pilbara region of Western Australia..

Drilling has further confirmed the geological model and, importantly, the continuity of mineralisation - a key attribute of the lateritic manganese mineralisation at Butcherbird.

The drilling programme aimed to provide sufficient data density to underpin a re-evaluation of Resources and Reserves to support the planned expansion of the manganese concentrate operation at Butcherbird. E25 recently completed a Feasibility Study (**FS**)<sup>1</sup> for expansion and is now completing detailed engineering and design and project financing.

#### Element 25 Managing Director Justin Brown said:

*"Our recently completed infill drilling programme will allow the global resource at Butcherbird to be recalculated with a higher degree of certainty aimed at the conversion of Inferred resources to Measured and Indicated classifications to increase the reserve tail in support of the planned ramp up to 1.1Mt production rates."*

**Note:** *There is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised.*

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<sup>1</sup> Reference: ASX Company Release dated 23 January 2024

The Project hosts a global mineral resource of more than 260Mt of manganese ore<sup>2</sup>. Current Butcherbird Ore Reserves are based around Mineral Resources within granted Mining Lease M52/1074, of which less than half have been drilled out to a sufficient density to meet the requirements for Measured and Indicated classifications. The balance is classified as Inferred.

Samples have been submitted for assay to Bureau Veritas, with significant assay results listed in Appendix 1 below. Completion of the updated Mineral Resource and Ore Reserve estimate is expected by the end of September 2024.

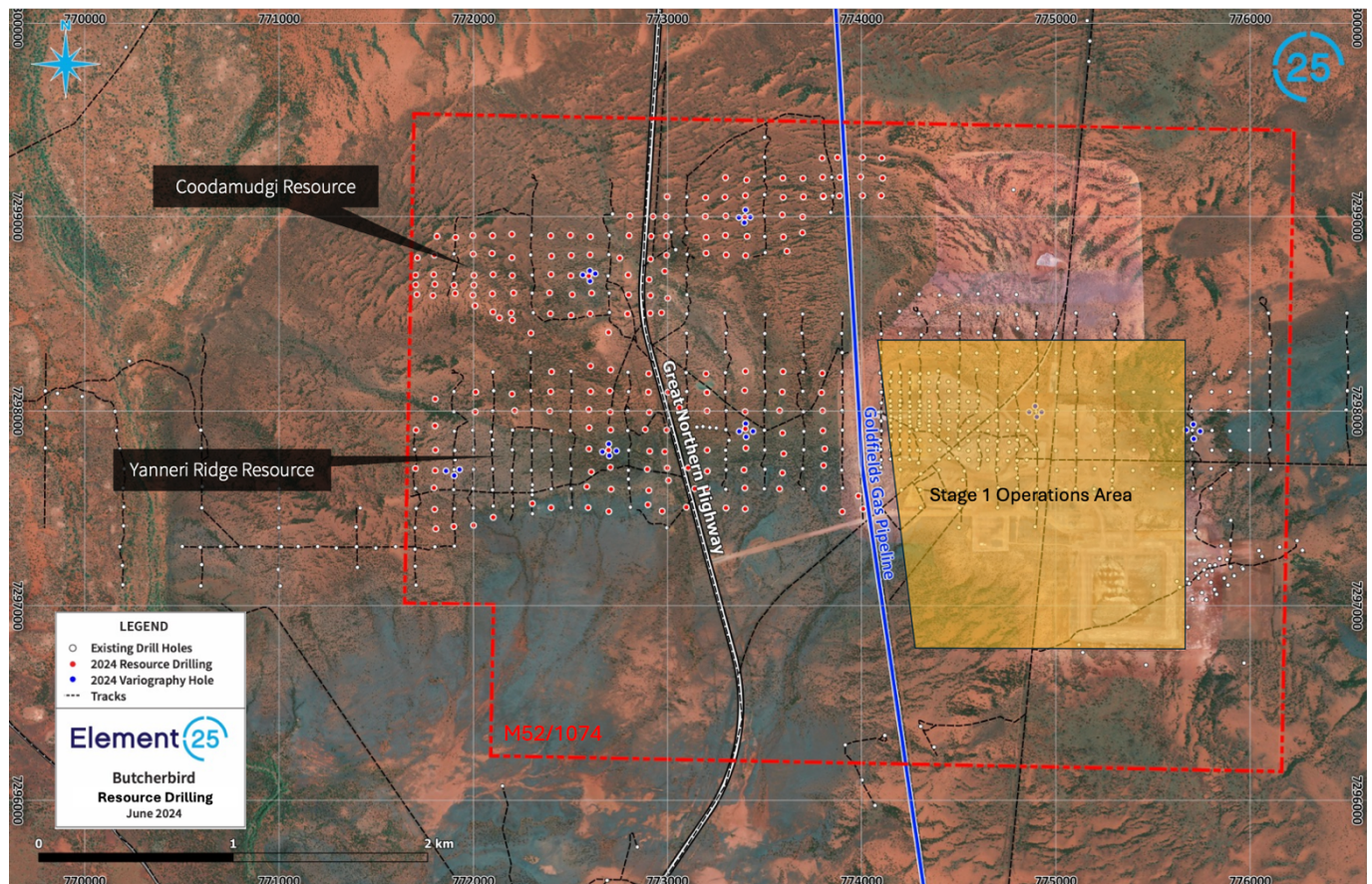


Figure 1: Drillhole collar location plan summarising existing and proposed drillhole collar locations.

## ABOUT ELEMENT 25

Element 25 is an ASX-listed company (ASX: E25) that operates the world-class 100%-owned Butcherbird Manganese Project in Western Australia and is currently undertaking activities to expand production to approximately 1.1Mtpa of medium-grade high silica manganese ore for use in traditional and new energy markets.

E25 is also commercialising innovative proprietary technology to produce battery-grade high-purity manganese sulphate monohydrate (HPMSM) for use in Electric Vehicle (EV) battery manufacturing. The Company plans to build its first HPMSM refinery in Louisiana, USA, to produce raw materials for the US EV market, in partnership with General Motors LLC (GM) and Stellantis N.V. (Stellantis). E25 aims to become an industry-leading, world-class, low-carbon battery materials manufacturer.

<sup>2</sup> Reference: ASX release dated 29 September 2023.

Company information, ASX announcements, investor presentations, corporate videos, and other investor material in the Company's projects can be viewed at: [www.element25.com.au](http://www.element25.com.au).

This announcement is authorised for market release by Element 25 Limited's Board of Directors.

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**Competent Persons Statement**

The Company confirms that in the case of estimates of Mineral Resource or Ore Reserves, all material assumptions and technical parameters underpinning the estimates in the market announcement dated 29 September 2023 continue to apply and have not materially changed. The Company confirms that it is not aware of any new information or data that materially affects information included in previous announcements, and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Justin Brown who is a member of the Australasian Institute of Mining and Metallurgy. At the time that the Exploration Results and Exploration Targets were compiled, Mr Brown was an employee of Element 25 Limited. Mr Brown is a geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Brown consents to the inclusion of this information in the form and context in which it appears in this report.



## APPENDIX 1 - DRILLHOLE ASSAYS

All intercepts/composite intercepts greater than 6% Mn shown below.

| Hole ID     | From                         | To | Intercept Length (m) | Mn 0.01 % | Fe 0.01 % | SiO <sub>2</sub> 0.01 % | Al <sub>2</sub> O <sub>3</sub> 0.01 % | P 0.001 % | S 0.001 % | LOI 0.01 % |
|-------------|------------------------------|----|----------------------|-----------|-----------|-------------------------|---------------------------------------|-----------|-----------|------------|
| BBAC00207   | 0                            | 12 | 12                   | 11.0      | 10.9      | 43.0                    | 10.0                                  | 0.10      | 0.04      | 9.6        |
| BBAC00208   | 0                            | 13 | 13                   | 11.1      | 11.0      | 42.0                    | 9.6                                   | 0.11      | 0.05      | 10.2       |
| BBAC00209   | 0                            | 10 | 10                   | 12.1      | 11.6      | 40.6                    | 9.4                                   | 0.11      | 0.06      | 10.5       |
| BBAC00210   | 1                            | 14 | 13                   | 11.9      | 11.4      | 42.5                    | 9.8                                   | 0.11      | 0.12      | 9.1        |
| BBAC00211   | 15                           | 17 | 2                    | 6.7       | 15.8      | 45.5                    | 12.0                                  | 0.05      | 0.01      | 6.9        |
|             | 20                           | 22 | 2                    | 6.4       | 16.8      | 44.8                    | 11.7                                  | 0.04      | 0.01      | 7.1        |
| BBAC00212   | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00213   | 5                            | 6  | 1                    | 6.3       | 7.9       | 53.6                    | 14.7                                  | 0.05      | 0.01      | 5.4        |
|             | 11                           | 12 | 1                    | 6.1       | 11.5      | 50.1                    | 13.5                                  | 0.11      | 0.01      | 5.3        |
|             | 21                           | 25 | 4                    | 9.1       | 14.0      | 41.4                    | 10.7                                  | 0.16      | 0.07      | 10.6       |
| BBAC00214   | 2                            | 4  | 2                    | 6.5       | 8.7       | 52.2                    | 15.0                                  | 0.07      | 0.01      | 5.5        |
|             | 15                           | 16 | 1                    | 6.2       | 9.5       | 52.0                    | 13.6                                  | 0.11      | 0.01      | 5.9        |
|             | 19                           | 20 | 1                    | 7.5       | 9.9       | 50.4                    | 12.7                                  | 0.18      | 0.01      | 6.3        |
|             | 22                           | 23 | 1                    | 8.0       | 14.3      | 41.6                    | 11.1                                  | 0.16      | 0.25      | 11.2       |
| BBAC00215   | 2                            | 3  | 1                    | 8.3       | 7.4       | 52.8                    | 13.4                                  | 0.07      | 0.01      | 6.2        |
|             | 8                            | 9  | 1                    | 11.2      | 7.6       | 48.1                    | 13.3                                  | 0.04      | 0.01      | 6.2        |
|             | 17                           | 18 | 1                    | 8.3       | 12.1      | 46.4                    | 12.6                                  | 0.07      | 0.00      | 6.9        |
| BBAC00216   | 3                            | 4  | 1                    | 6.5       | 8.8       | 52.7                    | 14.1                                  | 0.07      | 0.02      | 5.5        |
|             | 8                            | 9  | 1                    | 6.2       | 8.0       | 54.1                    | 14.3                                  | 0.04      | 0.01      | 5.4        |
|             | 23                           | 24 | 1                    | 7.0       | 7.6       | 47.3                    | 13.5                                  | 0.05      | 0.22      | 12.2       |
| BBAC00217   | 1                            | 3  | 2                    | 8.0       | 7.4       | 53.2                    | 13.5                                  | 0.05      | 0.02      | 6.1        |
|             | 8                            | 9  | 1                    | 6.9       | 8.6       | 51.8                    | 14.6                                  | 0.06      | 0.02      | 5.9        |
|             | 19                           | 20 | 1                    | 6.7       | 15.9      | 44.8                    | 11.6                                  | 0.10      | 0.03      | 6.1        |
|             | 21                           | 22 | 1                    | 6.2       | 11.7      | 49.5                    | 13.8                                  | 0.06      | 0.01      | 6.9        |
| BBAC00218   | 1                            | 2  | 1                    | 10.9      | 6.7       | 49.9                    | 13.1                                  | 0.08      | 0.02      | 6.3        |
|             | 7                            | 8  | 1                    | 6.9       | 8.0       | 53.5                    | 14.6                                  | 0.04      | 0.01      | 5.4        |
|             | 9                            | 10 | 1                    | 6.7       | 9.6       | 51.5                    | 14.2                                  | 0.08      | 0.01      | 5.5        |
|             | 14                           | 15 | 1                    | 6.9       | 5.6       | 55.6                    | 14.9                                  | 0.08      | 0.01      | 5.8        |
|             | 19                           | 23 | 4                    | 7.9       | 11.4      | 49.2                    | 11.9                                  | 0.11      | 0.01      | 6.8        |
|             | 25                           | 27 | 2                    | 10.4      | 10.5      | 43.7                    | 11.0                                  | 0.12      | 0.18      | 12.0       |
| BBAC00219   | 0                            | 2  | 2                    | 8.5       | 12.0      | 47.5                    | 11.6                                  | 0.10      | 0.03      | 7.6        |
|             | 10                           | 33 | 23                   | 8.9       | 11.8      | 45.0                    | 11.9                                  | 0.12      | 0.01      | 7.0        |
| BBAC00220-A | 1                            | 2  | 1                    | 8.5       | 13.4      | 45.1                    | 11.5                                  | 0.05      | 0.02      | 8.5        |
|             | 3                            | 4  | 1                    | 6.7       | 8.7       | 54.7                    | 12.4                                  | 0.03      | 0.02      | 6.9        |
| BBAC00220-B | 1                            | 2  | 1                    | 9.6       | 20.4      | 34.1                    | 10.7                                  | 0.10      | 0.02      | 8.7        |
|             | 11                           | 36 | 25                   | 11.0      | 12.3      | 40.5                    | 11.1                                  | 0.13      | 0.02      | 7.4        |
| BBAC00221   | 4                            | 12 | 8                    | 8.2       | 9.1       | 49.6                    | 13.8                                  | 0.06      | 0.01      | 6.2        |
|             | 13                           | 14 | 1                    | 7.4       | 9.0       | 51.1                    | 13.8                                  | 0.10      | 0.01      | 5.8        |
|             | 19                           | 31 | 12                   | 9.1       | 11.7      | 46.1                    | 11.5                                  | 0.17      | 0.05      | 7.5        |
| BBAC00222   | 4                            | 5  | 1                    | 6.1       | 9.0       | 52.5                    | 14.5                                  | 0.09      | 0.01      | 6.1        |
|             | 14                           | 15 | 1                    | 7.5       | 8.4       | 51.3                    | 14.5                                  | 0.04      | 0.01      | 5.6        |
|             | 17                           | 19 | 2                    | 6.6       | 11.0      | 49.7                    | 13.2                                  | 0.17      | 0.01      | 5.8        |
|             | 28                           | 29 | 1                    | 9.2       | 8.6       | 51.1                    | 12.7                                  | 0.11      | 0.00      | 7.3        |
| BBAC00223   | 7                            | 17 | 10                   | 6.2       | 9.1       | 52.7                    | 14.4                                  | 0.07      | 0.01      | 5.7        |
|             | 21                           | 30 | 9                    | 9.7       | 11.4      | 45.8                    | 11.2                                  | 0.15      | 0.07      | 8.0        |
| BBAC00224   | 10                           | 11 | 1                    | 10.4      | 7.5       | 49.0                    | 13.7                                  | 0.06      | 0.01      | 6.6        |
|             | 13                           | 14 | 1                    | 12.3      | 16.2      | 36.1                    | 10.6                                  | 0.10      | 0.01      | 8.2        |
|             | 16                           | 17 | 1                    | 6.4       | 9.9       | 50.9                    | 13.8                                  | 0.06      | 0.01      | 6.4        |
|             | 24                           | 34 | 10                   | 9.6       | 13.5      | 44.7                    | 11.0                                  | 0.15      | 0.01      | 7.2        |
| BBAC00225   | 14                           | 19 | 5                    | 13.8      | 12.8      | 40.2                    | 10.2                                  | 0.11      | 0.01      | 7.4        |
|             | 21                           | 32 | 11                   | 11.0      | 11.4      | 45.2                    | 11.3                                  | 0.16      | 0.03      | 7.4        |
| BBAC00226   | 9                            | 10 | 1                    | 8.6       | 8.1       | 52.5                    | 13.3                                  | 0.04      | 0.01      | 5.7        |
|             | 12                           | 17 | 5                    | 10.7      | 11.1      | 46.6                    | 11.8                                  | 0.10      | 0.01      | 6.4        |
|             | 19                           | 30 | 11                   | 8.8       | 12.0      | 47.8                    | 11.6                                  | 0.18      | 0.01      | 6.6        |
|             | 33                           | 36 | 3                    | 19.9      | 14.7      | 28.0                    | 8.0                                   | 0.19      | 0.01      | 9.2        |
| BBAC00227   | 7                            | 11 | 4                    | 11.9      | 14.6      | 37.4                    | 12.5                                  | 0.01      | 0.02      | 9.5        |
| BBAC00227   | 15                           | 17 | 2                    | 13.7      | 13.0      | 41.7                    | 10.5                                  | 0.02      | 0.02      | 7.5        |
|             | 23                           | 37 | 14                   | 14.1      | 12.9      | 36.2                    | 10.6                                  | 0.12      | 0.01      | 7.7        |

| Hole ID   | From                         | To | Intercept Length (m) | Mn 0.01 % | Fe 0.01 % | SiO <sub>2</sub> 0.01 % | Al <sub>2</sub> O <sub>3</sub> 0.01 % | P 0.001 % | S 0.001 % | LOI 0.01 % |
|-----------|------------------------------|----|----------------------|-----------|-----------|-------------------------|---------------------------------------|-----------|-----------|------------|
| BBAC00228 | 9                            | 18 | 9                    | 9.5       | 15.0      | 41.0                    | 12.0                                  | 0.15      | 0.01      | 8.4        |
|           | 21                           | 22 | 1                    | 9.0       | 11.0      | 49.6                    | 12.2                                  | 0.04      | 0.01      | 7.0        |
|           | 24                           | 32 | 8                    | 14.1      | 13.4      | 34.2                    | 10.6                                  | 0.14      | 0.01      | 7.9        |
| BBAC00229 | 8                            | 12 | 4                    | 29.6      | 3.9       | 21.6                    | 14.7                                  | 0.01      | 0.01      | 13.1       |
|           | 21                           | 37 | 16                   | 9.4       | 15.3      | 41.8                    | 11.8                                  | 0.11      | 0.02      | 7.8        |
| BBAC00230 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00231 | 4                            | 6  | 2                    | 14.3      | 13.0      | 31.1                    | 16.6                                  | 0.02      | 0.01      | 10.5       |
| BBAC00232 | 11                           | 36 | 25                   | 11.5      | 12.6      | 44.1                    | 10.7                                  | 0.15      | 0.02      | 7.0        |
| BBAC00233 | 8                            | 12 | 4                    | 7.9       | 17.2      | 40.7                    | 12.6                                  | 0.11      | 0.12      | 7.8        |
|           | 14                           | 24 | 10                   | 8.9       | 11.7      | 48.4                    | 11.5                                  | 0.09      | 0.01      | 6.8        |
|           | 27                           | 30 | 3                    | 12.2      | 11.9      | 41.7                    | 11.4                                  | 0.17      | 0.01      | 8.7        |
| BBAC00234 | 17                           | 40 | 23                   | 11.5      | 12.5      | 41.8                    | 11.4                                  | 0.20      | 0.02      | 8.2        |
| BBAC00235 | 9                            | 10 | 1                    | 7.8       | 12.8      | 35.4                    | 21.2                                  | 0.01      | 0.01      | 11.7       |
|           | 16                           | 35 | 19                   | 9.9       | 12.9      | 44.1                    | 11.4                                  | 0.17      | 0.01      | 7.6        |
|           | 37                           | 41 | 4                    | 9.4       | 16.6      | 38.2                    | 11.8                                  | 0.30      | 0.09      | 8.6        |
| BBAC00236 | 14                           | 17 | 3                    | 13.1      | 16.8      | 32.3                    | 12.3                                  | 0.09      | 0.02      | 9.6        |
|           | 20                           | 38 | 18                   | 11.1      | 13.1      | 43.4                    | 10.7                                  | 0.19      | 0.01      | 7.7        |
| BBAC00237 | 13                           | 14 | 1                    | 7.1       | 17.3      | 32.4                    | 18.2                                  | 0.03      | 0.02      | 10.9       |
|           | 19                           | 34 | 15                   | 10.1      | 12.6      | 45.3                    | 10.9                                  | 0.16      | 0.01      | 7.3        |
| BBAC00238 | 15                           | 16 | 1                    | 6.1       | 17.4      | 31.0                    | 20.4                                  | 0.02      | 0.02      | 11.5       |
|           | 19                           | 37 | 18                   | 12.0      | 12.2      | 42.6                    | 10.2                                  | 0.17      | 0.09      | 8.0        |
| BBAC00239 | 15                           | 32 | 17                   | 8.8       | 11.8      | 47.7                    | 11.2                                  | 0.14      | 0.01      | 7.0        |
|           | 34                           | 37 | 3                    | 7.4       | 13.2      | 46.5                    | 10.7                                  | 0.22      | 0.17      | 9.3        |
| BBAC00240 | 15                           | 17 | 2                    | 8.9       | 16.9      | 39.3                    | 11.8                                  | 0.11      | 0.02      | 7.7        |
|           | 19                           | 20 | 1                    | 7.2       | 12.4      | 47.2                    | 12.8                                  | 0.08      | 0.01      | 6.9        |
|           | 21                           | 22 | 1                    | 6.1       | 8.7       | 53.1                    | 13.8                                  | 0.06      | 0.01      | 6.1        |
|           | 27                           | 29 | 2                    | 7.7       | 9.8       | 51.6                    | 12.3                                  | 0.09      | 0.01      | 5.6        |
| BBAC00241 | 16                           | 19 | 3                    | 9.1       | 9.8       | 47.6                    | 13.2                                  | 0.07      | 0.01      | 6.8        |
|           | 20                           | 21 | 1                    | 6.8       | 10.9      | 49.2                    | 13.9                                  | 0.09      | 0.01      | 6.6        |
|           | 23                           | 24 | 1                    | 7.4       | 9.1       | 51.2                    | 13.9                                  | 0.07      | 0.01      | 6.4        |
|           | 25                           | 28 | 3                    | 6.5       | 9.3       | 51.4                    | 13.9                                  | 0.10      | 0.01      | 6.3        |
| BBAC00242 | 8                            | 9  | 1                    | 6.1       | 22.4      | 26.0                    | 20.3                                  | 0.02      | 0.02      | 11.0       |
|           | 10                           | 12 | 2                    | 6.7       | 16.5      | 30.8                    | 21.9                                  | 0.02      | 0.02      | 12.0       |
|           | 14                           | 15 | 1                    | 8.6       | 13.5      | 32.4                    | 21.1                                  | 0.01      | 0.02      | 12.0       |
|           | 20                           | 36 | 16                   | 11.0      | 13.4      | 42.3                    | 10.7                                  | 0.16      | 0.07      | 7.9        |
| BBAC00243 | 14                           | 26 | 12                   | 9.2       | 12.9      | 45.0                    | 12.1                                  | 0.11      | 0.01      | 7.4        |
|           | 30                           | 36 | 6                    | 13.4      | 17.8      | 32.3                    | 9.3                                   | 0.28      | 0.02      | 9.4        |
| BBAC00244 | 9                            | 11 | 2                    | 11.7      | 13.6      | 40.3                    | 11.2                                  | 0.04      | 0.01      | 8.4        |
|           | 13                           | 36 | 23                   | 9.4       | 12.8      | 45.4                    | 10.9                                  | 0.15      | 0.01      | 7.8        |
| BBAC00245 | 11                           | 33 | 22                   | 12.2      | 12.5      | 43.6                    | 10.7                                  | 0.06      | 0.01      | 7.2        |
| BBAC00246 | 9                            | 28 | 19                   | 10.4      | 13.0      | 44.2                    | 11.2                                  | 0.08      | 0.01      | 7.4        |
| BBAC00247 | 10                           | 36 | 26                   | 11.1      | 13.8      | 42.3                    | 10.5                                  | 0.17      | 0.06      | 7.5        |
| BBAC00248 | 17                           | 34 | 17                   | 8.3       | 11.9      | 47.8                    | 11.6                                  | 0.11      | 0.09      | 7.5        |
| BBAC00249 | 20                           | 30 | 10                   | 10.0      | 12.4      | 45.1                    | 10.7                                  | 0.13      | 0.01      | 7.4        |
| BBAC00250 | 18                           | 29 | 11                   | 11.2      | 13.0      | 42.8                    | 10.5                                  | 0.14      | 0.01      | 7.5        |
| BBAC00251 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00252 | 12                           | 29 | 17                   | 10.3      | 12.3      | 45.7                    | 11.2                                  | 0.12      | 0.02      | 6.4        |
| BBAC00253 | 5                            | 29 | 24                   | 13.1      | 12.6      | 40.8                    | 10.7                                  | 0.18      | 0.01      | 7.5        |
| BBAC00254 | 3                            | 18 | 15                   | 11.7      | 14.0      | 42.0                    | 11.3                                  | 0.04      | 0.01      | 7.3        |
| BBAC00255 | 1                            | 27 | 26                   | 8.7       | 12.9      | 47.1                    | 11.6                                  | 0.09      | 0.02      | 6.0        |
| BBAC00256 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00257 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00258 | 5                            | 14 | 9                    | 7.6       | 12.2      | 49.1                    | 12.1                                  | 0.05      | 0.01      | 5.7        |
|           | 15                           | 18 | 3                    | 6.4       | 11.3      | 51.5                    | 12.7                                  | 0.06      | 0.01      | 5.6        |
|           | 20                           | 27 | 7                    | 11.4      | 12.3      | 45.1                    | 11.0                                  | 0.07      | 0.01      | 6.8        |
|           | 29                           | 31 | 2                    | 8.5       | 17.6      | 42.0                    | 11.4                                  | 0.08      | 0.01      | 7.2        |
| BBAC00259 | 14                           | 18 | 4                    | 6.2       | 19.0      | 35.1                    | 15.8                                  | 0.03      | 0.01      | 9.9        |
| BBAC00260 | 2                            | 24 | 22                   | 10.5      | 12.5      | 44.4                    | 11.3                                  | 0.15      | 0.01      | 7.0        |
| BBAC00261 | 9                            | 27 | 18                   | 9.7       | 11.9      | 47.2                    | 11.4                                  | 0.10      | 0.02      | 6.2        |
| BBAC00262 | 17                           | 29 | 12                   | 9.0       | 10.7      | 48.4                    | 11.6                                  | 0.16      | 0.01      | 6.3        |
| BBAC00263 | 9                            | 11 | 2                    | 15.0      | 10.6      | 40.8                    | 10.7                                  | 0.03      | 0.01      | 7.5        |
| BBAC00263 | 21                           | 31 | 10                   | 8.4       | 11.8      | 47.4                    | 11.6                                  | 0.14      | 0.03      | 7.3        |
| BBAC00264 | 10                           | 15 | 5                    | 12.5      | 10.3      | 45.2                    | 11.0                                  | 0.07      | 0.01      | 6.8        |



| Hole ID   | From                         | To | Intercept Length (m) | Mn 0.01 % | Fe 0.01 % | SiO <sub>2</sub> 0.01 % | Al <sub>2</sub> O <sub>3</sub> 0.01 % | P 0.001 % | S 0.001 % | LOI 0.01 % |
|-----------|------------------------------|----|----------------------|-----------|-----------|-------------------------|---------------------------------------|-----------|-----------|------------|
|           | 17                           | 29 | 12                   | 9.1       | 10.7      | 48.6                    | 12.0                                  | 0.13      | 0.08      | 6.3        |
| BBAC00265 | 2                            | 23 | 21                   | 9.5       | 11.8      | 47.2                    | 11.7                                  | 0.12      | 0.01      | 6.4        |
| BBAC00266 | 1                            | 11 | 10                   | 11.7      | 11.4      | 45.3                    | 11.3                                  | 0.09      | 0.01      | 6.4        |
|           | 13                           | 26 | 13                   | 12.4      | 14.1      | 39.5                    | 10.5                                  | 0.13      | 0.01      | 8.0        |
| BBAC00267 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00268 | 5                            | 24 | 19                   | 9.8       | 12.4      | 46.2                    | 12.3                                  | 0.05      | 0.01      | 6.7        |
| BBAC00269 | 15                           | 16 | 1                    | 6.3       | 16.3      | 47.0                    | 11.9                                  | 0.04      | 0.02      | 6.1        |
| BBAC00270 | 0                            | 1  | 1                    | 10.4      | 11.3      | 42.8                    | 14.3                                  | 0.03      | 0.01      | 9.2        |
|           | 8                            | 10 | 2                    | 12.0      | 12.1      | 40.5                    | 13.3                                  | 0.02      | 0.01      | 8.7        |
| BBAC00271 | 3                            | 5  | 2                    | 8.6       | 9.9       | 49.2                    | 13.6                                  | 0.05      | 0.01      | 7.4        |
|           | 7                            | 9  | 2                    | 8.3       | 8.4       | 50.7                    | 14.5                                  | 0.08      | 0.01      | 7.8        |
| BBAC00272 | 0                            | 16 | 16                   | 13.3      | 14.1      | 38.7                    | 11.0                                  | 0.08      | 0.02      | 8.3        |
|           | 18                           | 19 | 1                    | 8.4       | 17.3      | 36.2                    | 12.6                                  | 0.11      | 0.00      | 9.8        |
| BBAC00273 | 1                            | 23 | 22                   | 11.3      | 12.3      | 42.3                    | 11.1                                  | 0.18      | 0.01      | 7.5        |
| BBAC00274 | 0                            | 25 | 25                   | 10.7      | 12.3      | 43.4                    | 11.2                                  | 0.19      | 0.01      | 7.2        |
| BBAC00275 | 0                            | 18 | 18                   | 9.8       | 10.6      | 48.4                    | 11.6                                  | 0.19      | 0.01      | 6.5        |
|           | 20                           | 26 | 6                    | 12.1      | 11.9      | 39.1                    | 11.4                                  | 0.19      | 0.01      | 7.5        |
| BBAC00276 | 0                            | 24 | 24                   | 10.6      | 12.4      | 44.6                    | 11.1                                  | 0.16      | 0.02      | 6.9        |
| BBAC00277 | 0                            | 26 | 26                   | 10.3      | 11.9      | 45.3                    | 11.5                                  | 0.13      | 0.01      | 6.9        |
| BBAC00278 | 0                            | 3  | 3                    | 7.3       | 8.5       | 54.5                    | 12.4                                  | 0.04      | 0.02      | 6.3        |
|           | 7                            | 24 | 17                   | 10.7      | 12.3      | 44.4                    | 11.2                                  | 0.12      | 0.05      | 7.3        |
| BBAC00279 | 3                            | 6  | 3                    | 6.7       | 7.8       | 55.7                    | 12.9                                  | 0.04      | 0.02      | 5.7        |
|           | 16                           | 21 | 5                    | 9.1       | 13.1      | 45.8                    | 11.3                                  | 0.12      | 0.01      | 6.3        |
| BBAC00279 | 23                           | 24 | 1                    | 10.2      | 11.1      | 42.2                    | 11.0                                  | 0.13      | 0.12      | 12.3       |
| BBAC00280 | 2                            | 3  | 1                    | 6.4       | 10.3      | 52.8                    | 12.7                                  | 0.06      | 0.01      | 5.9        |
|           | 12                           | 13 | 1                    | 6.4       | 10.6      | 51.2                    | 13.8                                  | 0.05      | 0.01      | 5.3        |
|           | 20                           | 22 | 2                    | 7.3       | 11.2      | 49.5                    | 12.4                                  | 0.17      | 0.03      | 6.5        |
| BBAC00281 | 2                            | 5  | 3                    | 6.7       | 6.5       | 55.8                    | 14.4                                  | 0.05      | 0.01      | 5.6        |
|           | 9                            | 12 | 3                    | 10.7      | 10.0      | 47.4                    | 12.0                                  | 0.06      | 0.01      | 6.0        |
|           | 15                           | 24 | 9                    | 8.2       | 12.2      | 46.6                    | 11.6                                  | 0.14      | 0.06      | 8.3        |
| BBAC00282 | 0                            | 27 | 27                   | 10.3      | 12.9      | 43.3                    | 11.3                                  | 0.16      | 0.01      | 7.0        |
| BBAC00283 | 0                            | 1  | 1                    | 6.2       | 30.1      | 29.0                    | 10.0                                  | 0.03      | 0.02      | 7.5        |
| BBAC00284 | 0                            | 7  | 7                    | 13.5      | 18.0      | 32.9                    | 10.2                                  | 0.06      | 0.02      | 9.7        |
|           | 9                            | 10 | 1                    | 6.2       | 17.9      | 39.5                    | 14.8                                  | 0.03      | 0.03      | 9.9        |
|           | 17                           | 18 | 1                    | 6.1       | 11.4      | 43.4                    | 16.8                                  | 0.04      | 0.00      | 9.6        |
| BBAC00285 | 0                            | 6  | 6                    | 9.1       | 15.8      | 43.4                    | 10.4                                  | 0.06      | 0.02      | 7.6        |
|           | 10                           | 21 | 11                   | 12.7      | 13.6      | 37.8                    | 10.5                                  | 0.15      | 0.01      | 8.1        |
| BBAC00286 | 3                            | 30 | 27                   | 10.1      | 12.1      | 45.1                    | 11.6                                  | 0.13      | 0.03      | 6.7        |
| BBAC00287 | 1                            | 3  | 2                    | 13.2      | 12.0      | 41.0                    | 10.7                                  | 0.07      | 0.01      | 7.6        |
|           | 13                           | 14 | 1                    | 6.1       | 7.7       | 55.0                    | 13.7                                  | 0.08      | 0.01      | 5.4        |
|           | 17                           | 22 | 5                    | 9.2       | 12.2      | 46.6                    | 11.5                                  | 0.15      | 0.01      | 7.1        |
| BBAC00288 | 5                            | 6  | 1                    | 6.8       | 8.6       | 52.1                    | 14.3                                  | 0.07      | 0.01      | 5.8        |
|           | 14                           | 15 | 1                    | 8.1       | 9.2       | 49.4                    | 13.1                                  | 0.13      | 0.01      | 6.4        |
| BBAC00289 | 3                            | 4  | 1                    | 8.8       | 6.6       | 53.3                    | 13.8                                  | 0.03      | 0.01      | 5.7        |
|           | 6                            | 7  | 1                    | 6.0       | 7.3       | 53.8                    | 15.5                                  | 0.08      | 0.01      | 6.0        |
|           | 24                           | 25 | 1                    | 6.3       | 11.6      | 49.7                    | 13.3                                  | 0.08      | 0.01      | 6.5        |
| BBAC00290 | 6                            | 7  | 1                    | 8.7       | 5.6       | 54.7                    | 13.7                                  | 0.04      | 0.01      | 5.8        |
|           | 10                           | 11 | 1                    | 6.0       | 8.8       | 53.8                    | 14.3                                  | 0.09      | 0.01      | 5.7        |
|           | 12                           | 13 | 1                    | 6.2       | 7.5       | 55.3                    | 14.7                                  | 0.04      | 0.01      | 5.4        |
|           | 15                           | 17 | 2                    | 7.4       | 9.8       | 50.2                    | 13.6                                  | 0.08      | 0.01      | 5.6        |
|           | 21                           | 27 | 6                    | 9.3       | 11.2      | 46.1                    | 11.3                                  | 0.11      | 0.10      | 8.5        |
| BBAC00291 | 9                            | 35 | 26                   | 9.3       | 12.2      | 46.1                    | 11.7                                  | 0.12      | 0.03      | 6.7        |
| BBAC00292 | 7                            | 8  | 1                    | 11.1      | 14.7      | 42.6                    | 9.6                                   | 0.04      | 0.02      | 8.1        |
|           | 11                           | 30 | 19                   | 10.8      | 11.9      | 43.4                    | 11.1                                  | 0.12      | 0.01      | 7.5        |
| BBAC00293 | 5                            | 12 | 7                    | 16.0      | 18.2      | 24.5                    | 13.1                                  | 0.08      | 0.02      | 11.4       |
| BBAC00294 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00295 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00296 | 9                            | 13 | 4                    | 10.5      | 16.6      | 33.0                    | 14.9                                  | 0.02      | 0.02      | 10.6       |
|           | 16                           | 17 | 1                    | 11.7      | 18.4      | 32.1                    | 11.7                                  | 0.06      | 0.01      | 10.3       |
| BBAC00297 | 13                           | 40 | 27                   | 10.1      | 11.6      | 44.9                    | 11.7                                  | 0.13      | 0.04      | 7.6        |
| BBAC00298 | 14                           | 15 | 1                    | 10.2      | 9.3       | 46.9                    | 13.2                                  | 0.06      | 0.01      | 6.5        |
| BBAC00299 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00300 | 9                            | 13 | 4                    | 13.5      | 8.4       | 44.4                    | 12.2                                  | 0.05      | 0.01      | 7.0        |

| Hole ID   | From                         | To | Intercept Length (m) | Mn 0.01 % | Fe 0.01 % | SiO <sub>2</sub> 0.01 % | Al <sub>2</sub> O <sub>3</sub> 0.01 % | P 0.001 % | S 0.001 % | LOI 0.01 % |
|-----------|------------------------------|----|----------------------|-----------|-----------|-------------------------|---------------------------------------|-----------|-----------|------------|
|           | 26                           | 27 | 1                    | 8.0       | 11.3      | 47.0                    | 13.1                                  | 0.12      | 0.01      | 6.2        |
| BBAC00301 | 15                           | 20 | 5                    | 7.6       | 10.6      | 48.7                    | 13.4                                  | 0.08      | 0.01      | 6.5        |
| BBAC00302 | 13                           | 20 | 7                    | 11.8      | 10.4      | 46.2                    | 11.0                                  | 0.08      | 0.01      | 7.6        |
|           | 22                           | 28 | 6                    | 9.9       | 11.0      | 46.5                    | 11.7                                  | 0.12      | 0.01      | 7.8        |
|           | 31                           | 36 | 5                    | 10.1      | 11.6      | 42.5                    | 12.1                                  | 0.14      | 0.00      | 8.0        |
| BBAC00303 | 9                            | 12 | 3                    | 13.5      | 20.4      | 24.0                    | 13.6                                  | 0.04      | 0.03      | 11.1       |
|           | 14                           | 15 | 1                    | 7.2       | 17.1      | 39.7                    | 13.6                                  | 0.03      | 0.02      | 9.5        |
|           | 20                           | 22 | 2                    | 9.9       | 12.4      | 38.7                    | 16.1                                  | 0.05      | 0.00      | 10.1       |
| BBAC00304 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00305 | 8                            | 11 | 3                    | 9.4       | 12.5      | 44.6                    | 12.9                                  | 0.03      | 0.01      | 7.1        |
| BBAC00306 | 19                           | 20 | 1                    | 7.4       | 7.7       | 53.0                    | 14.1                                  | 0.05      | 0.01      | 5.9        |
| BBAC00307 | 7                            | 8  | 1                    | 7.4       | 24.7      | 29.2                    | 14.1                                  | 0.04      | 0.02      | 8.5        |
|           | 21                           | 24 | 3                    | 7.0       | 7.9       | 52.8                    | 14.7                                  | 0.07      | 0.01      | 5.7        |
| BBAC00308 | 21                           | 36 | 15                   | 9.9       | 11.8      | 41.6                    | 13.9                                  | 0.08      | 0.00      | 8.4        |
| BBAC00309 | 16                           | 17 | 1                    | 7.5       | 21.0      | 31.5                    | 15.4                                  | 0.03      | 0.03      | 10.1       |
|           | 21                           | 23 | 2                    | 8.5       | 13.0      | 37.5                    | 15.9                                  | 0.27      | 0.01      | 10.1       |
| BBAC00310 | 6                            | 7  | 1                    | 6.3       | 31.3      | 21.9                    | 13.4                                  | 0.04      | 0.03      | 8.2        |
|           | 21                           | 48 | 27                   | 8.9       | 11.2      | 47.7                    | 11.4                                  | 0.09      | 0.01      | 7.7        |
| BBAC00311 | 30                           | 33 | 3                    | 6.5       | 12.8      | 48.1                    | 12.1                                  | 0.03      | 0.01      | 8.3        |
| BBAC00312 | 17                           | 18 | 1                    | 9.7       | 11.2      | 46.4                    | 12.2                                  | 0.03      | 0.02      | 7.7        |
| BBAC00313 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00314 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00315 | 18                           | 22 | 4                    | 9.0       | 12.0      | 49.5                    | 9.4                                   | 0.19      | 0.01      | 6.5        |
|           | 26                           | 27 | 1                    | 6.2       | 15.7      | 44.8                    | 11.9                                  | 0.24      | 0.00      | 7.8        |
| BBAC00316 | 22                           | 23 | 1                    | 6.4       | 23.5      | 29.0                    | 12.3                                  | 0.15      | 0.00      | 10.7       |
| BBAC00317 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00318 | 5                            | 8  | 3                    | 9.4       | 15.0      | 42.8                    | 10.7                                  | 0.09      | 0.01      | 7.7        |
|           | 17                           | 21 | 4                    | 15.3      | 9.1       | 43.4                    | 11.0                                  | 0.06      | 0.01      | 7.5        |
|           | 23                           | 24 | 1                    | 7.9       | 17.0      | 40.2                    | 11.2                                  | 0.20      | 0.02      | 8.6        |
| BBAC00319 | 3                            | 10 | 7                    | 7.5       | 12.6      | 48.0                    | 12.2                                  | 0.10      | 0.02      | 5.4        |
|           | 12                           | 14 | 2                    | 11.3      | 11.6      | 44.8                    | 11.4                                  | 0.13      | 0.03      | 6.1        |
|           | 16                           | 28 | 12                   | 11.1      | 11.8      | 44.6                    | 11.1                                  | 0.18      | 0.03      | 6.7        |
| BBAC00320 | 0                            | 24 | 24                   | 9.2       | 10.5      | 48.6                    | 12.4                                  | 0.11      | 0.02      | 6.0        |
|           | 28                           | 32 | 4                    | 9.6       | 7.9       | 50.2                    | 13.4                                  | 0.09      | 0.01      | 6.5        |
| BBAC00321 | 0                            | 10 | 10                   | 10.1      | 10.1      | 48.4                    | 11.9                                  | 0.08      | 0.01      | 5.9        |
|           | 12                           | 27 | 15                   | 10.2      | 10.6      | 47.2                    | 11.7                                  | 0.13      | 0.03      | 6.5        |
| BBAC00322 | 1                            | 3  | 2                    | 7.2       | 9.9       | 53.1                    | 11.7                                  | 0.08      | 0.01      | 6.0        |
|           | 5                            | 21 | 16                   | 11.7      | 11.5      | 44.8                    | 11.3                                  | 0.11      | 0.03      | 6.2        |
|           | 23                           | 26 | 3                    | 10.7      | 10.7      | 45.8                    | 11.8                                  | 0.16      | 0.03      | 6.7        |
| BBAC00323 | 0                            | 22 | 22                   | 8.7       | 11.7      | 48.5                    | 12.1                                  | 0.14      | 0.02      | 6.0        |
| BBAC00324 | 2                            | 3  | 1                    | 6.8       | 17.2      | 44.6                    | 10.8                                  | 0.03      | 0.03      | 7.9        |
|           | 8                            | 18 | 10                   | 10.3      | 12.7      | 41.1                    | 13.2                                  | 0.08      | 0.01      | 9.0        |
|           | 20                           | 21 | 1                    | 8.2       | 11.6      | 47.4                    | 11.9                                  | 0.18      | 0.01      | 7.4        |
| BBAC00325 | 0                            | 1  | 1                    | 11.1      | 18.6      | 34.5                    | 10.9                                  | 0.06      | 0.02      | 8.5        |
|           | 8                            | 36 | 28                   | 9.3       | 10.5      | 43.7                    | 11.5                                  | 0.10      | 0.16      | 7.7        |
| BBAC00326 | 0                            | 1  | 1                    | 6.7       | 19.2      | 40.1                    | 11.9                                  | 0.05      | 0.03      | 8.2        |
|           | 5                            | 31 | 26                   | 9.2       | 11.0      | 45.8                    | 11.9                                  | 0.12      | 0.06      | 7.5        |
| BBAC00327 | 0                            | 8  | 8                    | 7.8       | 11.6      | 46.1                    | 11.9                                  | 0.04      | 0.03      | 6.5        |
|           | 16                           | 30 | 14                   | 7.8       | 9.7       | 41.9                    | 10.3                                  | 0.09      | 0.01      | 10.9       |
| BBAC00328 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00329 | 7                            | 17 | 10                   | 10.1      | 11.2      | 43.0                    | 11.1                                  | 0.13      | 0.01      | 6.2        |
| BBAC00330 | 0                            | 1  | 1                    | 8.5       | 7.9       | 53.0                    | 12.5                                  | 0.08      | 0.08      | 6.4        |
|           | 9                            | 11 | 2                    | 7.7       | 11.6      | 44.8                    | 14.5                                  | 0.11      | 0.01      | 7.3        |
| BBAC00331 | 0                            | 5  | 5                    | 10.7      | 12.5      | 37.7                    | 12.7                                  | 0.08      | 0.67      | 8.6        |
|           | 8                            | 9  | 1                    | 6.6       | 8.8       | 52.1                    | 14.5                                  | 0.17      | 0.02      | 6.1        |
| BBAC00332 | 10                           | 13 | 3                    | 8.1       | 7.8       | 52.7                    | 13.8                                  | 0.05      | 0.00      | 5.8        |
|           | 22                           | 28 | 6                    | 6.4       | 10.9      | 48.9                    | 12.2                                  | 0.12      | 0.06      | 8.3        |
| BBAC00333 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00334 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00335 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00336 | 12                           | 13 | 1                    | 7.2       | 11.0      | 49.8                    | 13.0                                  | 0.10      | 0.01      | 6.5        |
| BBAC00336 | 15                           | 16 | 1                    | 6.6       | 9.6       | 51.0                    | 14.0                                  | 0.07      | 0.01      | 6.4        |
|           | 20                           | 22 | 2                    | 9.0       | 9.3       | 49.8                    | 11.0                                  | 0.22      | 0.01      | 6.5        |

| Hole ID   | From | To | Intercept Length (m) | Mn 0.01 % | Fe 0.01 % | SiO <sub>2</sub> 0.01 % | Al <sub>2</sub> O <sub>3</sub> 0.01 % | P 0.001 % | S 0.001 % | LOI 0.01 % |
|-----------|------|----|----------------------|-----------|-----------|-------------------------|---------------------------------------|-----------|-----------|------------|
|           | 26   | 32 | 6                    | 9.5       | 10.6      | 46.1                    | 11.5                                  | 0.15      | 0.14      | 8.2        |
| BBAC00337 | 11   | 12 | 1                    | 7.2       | 8.3       | 52.3                    | 14.3                                  | 0.08      | 0.01      | 6.0        |
|           | 28   | 29 | 1                    | 6.0       | 10.8      | 50.2                    | 13.7                                  | 0.10      | 0.03      | 5.6        |
| BBAC00338 | 14   | 16 | 2                    | 6.9       | 16.4      | 42.9                    | 11.9                                  | 0.14      | 0.01      | 7.0        |
|           | 18   | 19 | 1                    | 6.6       | 9.2       | 52.1                    | 14.2                                  | 0.06      | 0.01      | 5.8        |
|           | 23   | 24 | 1                    | 11.4      | 16.6      | 37.6                    | 11.0                                  | 0.09      | 0.01      | 6.6        |
| BBAC00339 | 0    | 1  | 1                    | 6.3       | 21.4      | 30.8                    | 16.8                                  | 0.03      | 0.04      | 10.0       |
|           | 8    | 9  | 1                    | 7.4       | 9.8       | 52.2                    | 12.4                                  | 0.06      | 0.01      | 6.3        |
|           | 12   | 13 | 1                    | 6.4       | 9.1       | 52.8                    | 13.7                                  | 0.05      | 0.01      | 6.2        |
|           | 26   | 31 | 5                    | 6.7       | 12.2      | 47.8                    | 12.3                                  | 0.13      | 0.15      | 7.7        |
| BBAC00340 | 15   | 18 | 3                    | 6.8       | 10.0      | 49.4                    | 13.6                                  | 0.10      | 0.00      | 6.5        |
| BBAC00341 | 10   | 12 | 2                    | 6.7       | 6.3       | 55.0                    | 14.8                                  | 0.06      | 0.00      | 5.8        |
|           | 19   | 30 | 11                   | 7.3       | 10.7      | 49.5                    | 12.0                                  | 0.11      | 0.09      | 7.1        |
| BBAC00342 | 6    | 12 | 6                    | 8.5       | 12.6      | 47.7                    | 11.3                                  | 0.09      | 0.01      | 6.4        |
|           | 15   | 28 | 13                   | 9.1       | 10.1      | 47.7                    | 11.6                                  | 0.13      | 0.08      | 7.8        |
| BBAC00343 | 5    | 13 | 8                    | 10.6      | 12.5      | 44.3                    | 11.3                                  | 0.10      | 0.01      | 7.0        |
|           | 15   | 27 | 12                   | 10.4      | 11.8      | 45.0                    | 11.0                                  | 0.12      | 0.01      | 7.4        |
| BBAC00344 | 10   | 11 | 1                    | 7.2       | 6.8       | 54.0                    | 14.8                                  | 0.05      | 0.00      | 5.7        |
|           | 13   | 14 | 1                    | 9.1       | 11.9      | 46.2                    | 12.0                                  | 0.10      | 0.01      | 7.0        |
|           | 16   | 17 | 1                    | 7.6       | 10.3      | 49.9                    | 12.7                                  | 0.13      | 0.00      | 6.1        |
|           | 18   | 19 | 1                    | 9.0       | 11.9      | 47.0                    | 11.3                                  | 0.15      | 0.01      | 6.3        |
|           | 20   | 21 | 1                    | 8.5       | 7.9       | 52.0                    | 12.1                                  | 0.05      | 0.02      | 5.5        |
|           | 23   | 29 | 6                    | 8.6       | 9.9       | 46.7                    | 11.9                                  | 0.15      | 0.24      | 9.7        |
| BBAC00345 | 3    | 6  | 3                    | 9.5       | 16.8      | 41.2                    | 9.8                                   | 0.10      | 0.02      | 8.2        |
|           | 8    | 26 | 18                   | 13.0      | 12.2      | 41.7                    | 10.4                                  | 0.12      | 0.02      | 7.5        |
| BBAC00346 | 0    | 24 | 24                   | 11.8      | 12.2      | 43.4                    | 10.7                                  | 0.13      | 0.02      | 7.3        |
|           | 25   | 26 | 1                    | 6.2       | 10.0      | 50.8                    | 13.0                                  | 0.13      | 1.56      | 7.1        |
| BBAC00347 | 1    | 2  | 1                    | 15.6      | 18.9      | 28.4                    | 9.5                                   | 0.06      | 0.03      | 9.6        |
|           | 5    | 23 | 18                   | 12.4      | 11.6      | 43.5                    | 10.7                                  | 0.11      | 0.01      | 7.2        |
| BBAC00348 | 0    | 20 | 20                   | 11.5      | 10.2      | 43.3                    | 10.8                                  | 0.08      | 0.01      | 6.9        |
|           | 24   | 25 | 1                    | 6.9       | 9.0       | 53.9                    | 12.8                                  | 0.14      | 0.02      | 5.8        |
|           | 26   | 27 | 1                    | 10.9      | 16.8      | 38.8                    | 9.1                                   | 0.25      | 0.07      | 7.8        |
|           | 29   | 30 | 1                    | 8.9       | 4.9       | 49.6                    | 13.4                                  | 0.10      | 0.58      | 12.7       |
| BBAC00349 | 0    | 1  | 1                    | 8.7       | 17.9      | 39.5                    | 10.4                                  | 0.03      | 0.02      | 8.6        |
|           | 2    | 23 | 21                   | 10.9      | 11.4      | 45.6                    | 11.3                                  | 0.09      | 0.02      | 7.1        |
| BBAC00350 | 0    | 15 | 15                   | 12.6      | 10.4      | 45.4                    | 10.5                                  | 0.07      | 0.02      | 7.4        |
|           | 18   | 19 | 1                    | 7.0       | 8.7       | 53.9                    | 13.1                                  | 0.13      | 0.02      | 5.7        |
| BBAC00351 | 0    | 16 | 16                   | 12.4      | 10.8      | 45.3                    | 10.7                                  | 0.10      | 0.02      | 6.9        |
|           | 22   | 25 | 3                    | 10.6      | 9.0       | 48.0                    | 12.7                                  | 0.17      | 0.01      | 7.0        |
| BBAC00352 | 0    | 1  | 1                    | 16.8      | 17.1      | 30.9                    | 8.3                                   | 0.09      | 0.04      | 9.5        |
|           | 3    | 24 | 21                   | 11.3      | 11.6      | 44.7                    | 10.9                                  | 0.11      | 0.02      | 7.0        |
| BBAC00353 | 0    | 8  | 8                    | 12.9      | 9.4       | 45.8                    | 11.2                                  | 0.13      | 0.31      | 6.9        |
|           | 14   | 19 | 5                    | 7.4       | 10.8      | 49.4                    | 13.3                                  | 0.19      | 0.02      | 6.9        |
| BBAC00354 | 1    | 4  | 3                    | 7.6       | 11.4      | 44.8                    | 13.8                                  | 0.05      | 0.55      | 8.0        |
| BBAC00355 | 0    | 12 | 12                   | 8.6       | 7.5       | 52.5                    | 13.6                                  | 0.09      | 0.02      | 6.0        |
|           | 16   | 17 | 1                    | 9.0       | 10.3      | 46.2                    | 13.3                                  | 0.19      | 0.01      | 7.8        |
|           | 23   | 25 | 2                    | 7.4       | 9.8       | 50.9                    | 13.9                                  | 0.12      | 0.01      | 5.3        |
| BBAC00356 | 7    | 9  | 2                    | 6.4       | 11.7      | 49.4                    | 13.6                                  | 0.08      | 0.02      | 6.0        |
|           | 11   | 12 | 1                    | 6.9       | 10.6      | 51.2                    | 13.4                                  | 0.07      | 0.01      | 4.8        |
| BBAC00357 | 1    | 2  | 1                    | 7.6       | 8.8       | 49.0                    | 12.6                                  | 0.12      | 0.73      | 7.3        |
|           | 16   | 17 | 1                    | 7.2       | 10.9      | 49.5                    | 13.1                                  | 0.07      | 0.01      | 5.1        |
| BBAC00358 | 8    | 12 | 4                    | 6.2       | 12.3      | 49.2                    | 12.7                                  | 0.11      | 0.01      | 5.7        |
| BBAC00359 | 2    | 6  | 4                    | 6.2       | 10.9      | 50.0                    | 12.9                                  | 0.16      | 0.00      | 6.6        |
| BBAC00360 | 0    | 1  | 1                    | 7.7       | 10.1      | 50.8                    | 11.7                                  | 0.06      | 0.01      | 7.6        |
| BBAC00361 | 2    | 5  | 3                    | 11.2      | 12.2      | 43.3                    | 11.2                                  | 0.15      | 0.02      | 8.2        |
|           | 12   | 13 | 1                    | 9.0       | 12.2      | 45.3                    | 12.2                                  | 0.18      | 0.00      | 7.8        |
|           | 15   | 16 | 2                    | 6.4       | 11.7      | 48.7                    | 13.1                                  | 0.09      | 0.00      | 6.7        |
|           | 20   | 22 | 2                    | 7.3       | 10.6      | 49.1                    | 13.2                                  | 0.12      | 0.01      | 5.6        |
| BBAC00362 | 0    | 16 | 16                   | 12.8      | 11.1      | 42.4                    | 11.4                                  | 0.06      | 0.01      | 8.7        |
|           | 19   | 20 | 1                    | 6.0       | 8.7       | 50.7                    | 14.0                                  | 0.37      | 0.00      | 6.6        |
| BBAC00363 | 3    | 9  | 6                    | 13.1      | 9.6       | 43.8                    | 11.5                                  | 0.06      | 0.01      | 8.0        |
| BBAC00363 | 16   | 18 | 2                    | 8.9       | 9.2       | 47.5                    | 12.8                                  | 0.20      | 0.01      | 7.1        |
|           | 22   | 25 | 3                    | 8.2       | 11.4      | 46.6                    | 12.4                                  | 0.12      | 0.01      | 6.8        |



| Hole ID   | From                         | To | Intercept Length (m) | Mn 0.01 % | Fe 0.01 % | SiO <sub>2</sub> 0.01 % | Al <sub>2</sub> O <sub>3</sub> 0.01 % | P 0.001 % | S 0.001 % | LOI 0.01 % |
|-----------|------------------------------|----|----------------------|-----------|-----------|-------------------------|---------------------------------------|-----------|-----------|------------|
| BBAC00364 | 5                            | 7  | 2                    | 11.1      | 9.4       | 46.3                    | 12.2                                  | 0.15      | 0.01      | 7.7        |
|           | 9                            | 14 | 5                    | 7.0       | 7.9       | 50.5                    | 15.1                                  | 0.09      | 0.00      | 7.3        |
| BBAC00365 | 0                            | 2  | 2                    | 21.1      | 7.8       | 37.6                    | 8.6                                   | 0.03      | 0.01      | 9.1        |
|           | 7                            | 8  | 1                    | 7.9       | 8.0       | 51.5                    | 12.9                                  | 0.10      | 0.01      | 6.7        |
|           | 10                           | 18 | 8                    | 7.7       | 11.1      | 47.9                    | 12.3                                  | 0.13      | 0.00      | 7.3        |
|           | 22                           | 23 | 1                    | 6.7       | 12.4      | 48.1                    | 12.5                                  | 0.16      | 0.00      | 6.4        |
|           | 26                           | 28 | 2                    | 7.9       | 10.0      | 49.9                    | 13.8                                  | 0.06      | 0.01      | 5.2        |
| BBAC00366 | 0                            | 5  | 5                    | 18.6      | 18.0      | 22.0                    | 12.3                                  | 0.03      | 0.02      | 10.9       |
|           | 11                           | 29 | 18                   | 11.0      | 11.1      | 45.3                    | 11.0                                  | 0.12      | 0.01      | 7.1        |
| BBAC00367 | 13                           | 14 | 1                    | 9.7       | 8.0       | 49.8                    | 13.7                                  | 0.07      | 0.00      | 6.3        |
|           | 16                           | 18 | 2                    | 7.8       | 7.1       | 52.2                    | 14.0                                  | 0.07      | 0.01      | 5.9        |
|           | 21                           | 29 | 8                    | 11.0      | 11.8      | 44.3                    | 10.9                                  | 0.12      | 0.01      | 6.4        |
|           | 31                           | 33 | 2                    | 9.0       | 12.2      | 41.6                    | 10.3                                  | 0.17      | 0.32      | 12.0       |
| BBAC00368 | 10                           | 32 | 22                   | 10.8      | 10.9      | 44.9                    | 11.0                                  | 0.09      | 0.02      | 7.8        |
| BBAC00369 | 8                            | 26 | 18                   | 11.2      | 11.6      | 44.8                    | 11.1                                  | 0.12      | 0.01      | 7.2        |
| BBAC00370 | 10                           | 11 | 1                    | 10.3      | 7.0       | 49.4                    | 13.6                                  | 0.07      | 0.01      | 7.6        |
|           | 17                           | 19 | 2                    | 9.8       | 6.4       | 50.8                    | 14.1                                  | 0.07      | 0.01      | 6.4        |
|           | 26                           | 27 | 1                    | 6.3       | 11.2      | 49.1                    | 14.0                                  | 0.11      | 0.01      | 6.1        |
|           | 31                           | 32 | 1                    | 7.5       | 12.3      | 46.6                    | 13.4                                  | 0.13      | 0.01      | 6.3        |
| BBAC00371 | 12                           | 18 | 6                    | 6.8       | 10.5      | 50.6                    | 13.7                                  | 0.07      | 0.01      | 6.0        |
|           | 20                           | 28 | 8                    | 7.9       | 11.4      | 48.3                    | 12.2                                  | 0.11      | 0.03      | 6.7        |
| BBAC00372 | 6                            | 7  | 1                    | 6.1       | 7.2       | 54.9                    | 15.4                                  | 0.06      | 0.01      | 5.5        |
|           | 9                            | 10 | 1                    | 8.2       | 7.1       | 54.2                    | 13.4                                  | 0.05      | 0.01      | 5.7        |
|           | 14                           | 15 | 1                    | 6.8       | 7.2       | 53.8                    | 14.8                                  | 0.06      | 0.01      | 5.3        |
| BBAC00373 | 3                            | 4  | 1                    | 15.6      | 5.2       | 46.0                    | 12.4                                  | 0.06      | 0.01      | 6.6        |
|           | 6                            | 7  | 1                    | 12.2      | 7.3       | 46.9                    | 13.3                                  | 0.07      | 0.01      | 6.6        |
|           | 9                            | 11 | 2                    | 10.1      | 8.2       | 48.6                    | 13.6                                  | 0.08      | 0.01      | 6.4        |
| BBAC00374 | 7                            | 8  | 1                    | 7.5       | 7.9       | 52.3                    | 14.6                                  | 0.09      | 0.01      | 5.6        |
|           | 16                           | 24 | 8                    | 8.3       | 11.5      | 48.0                    | 11.9                                  | 0.10      | 0.02      | 6.2        |
|           | 25                           | 26 | 1                    | 7.9       | 11.3      | 41.7                    | 10.9                                  | 0.19      | 0.14      | 13.9       |
| BBAC00375 | 6                            | 27 | 21                   | 9.8       | 11.2      | 46.4                    | 11.5                                  | 0.13      | 0.03      | 6.9        |
| BBAC00376 | 9                            | 28 | 19                   | 9.6       | 11.3      | 46.8                    | 11.5                                  | 0.12      | 0.07      | 6.7        |
| BBAC00377 | 0                            | 3  | 3                    | 16.4      | 11.4      | 38.3                    | 9.5                                   | 0.04      | 0.09      | 9.4        |
|           | 5                            | 16 | 11                   | 12.8      | 11.1      | 44.6                    | 10.6                                  | 0.09      | 0.02      | 7.2        |
|           | 24                           | 25 | 1                    | 7.3       | 11.8      | 44.8                    | 13.0                                  | 0.17      | 0.01      | 6.7        |
| BBAC00378 | 7                            | 29 | 22                   | 11.4      | 11.5      | 44.7                    | 10.8                                  | 0.13      | 0.09      | 6.9        |
| BBAC00379 | 9                            | 11 | 2                    | 9.1       | 6.9       | 52.1                    | 14.0                                  | 0.06      | 0.01      | 5.7        |
|           | 13                           | 24 | 11                   | 9.2       | 11.3      | 47.0                    | 11.4                                  | 0.13      | 0.02      | 6.3        |
| BBAC00380 | 5                            | 6  | 1                    | 18.0      | 7.9       | 39.5                    | 11.3                                  | 0.06      | 0.01      | 7.5        |
|           | 19                           | 20 | 1                    | 6.3       | 9.1       | 51.6                    | 12.9                                  | 0.12      | 0.01      | 5.9        |
| BBAC00381 | 6                            | 28 | 22                   | 11.5      | 11.8      | 44.4                    | 10.9                                  | 0.13      | 0.02      | 6.8        |
|           | 31                           | 32 | 1                    | 8.3       | 6.3       | 45.3                    | 12.8                                  | 0.18      | 2.42      | 13.2       |
| BBAC00382 | 5                            | 6  | 1                    | 9.7       | 16.2      | 40.5                    | 10.5                                  | 0.13      | 0.03      | 8.5        |
|           | 8                            | 26 | 18                   | 13.3      | 11.5      | 42.2                    | 10.6                                  | 0.16      | 0.02      | 7.2        |
| BBAC00383 | 0                            | 2  | 2                    | 17.0      | 15.9      | 27.8                    | 12.2                                  | 0.05      | 0.05      | 10.2       |
|           | 7                            | 26 | 19                   | 13.1      | 10.6      | 43.6                    | 11.0                                  | 0.12      | 0.01      | 7.1        |
|           | 28                           | 29 | 1                    | 13.4      | 14.5      | 36.2                    | 10.7                                  | 0.19      | 0.06      | 9.2        |
|           | 31                           | 32 | 1                    | 7.9       | 7.9       | 45.5                    | 13.4                                  | 0.07      | 0.62      | 11.7       |
| BBAC00384 | 3                            | 25 | 22                   | 11.1      | 12.7      | 43.3                    | 11.1                                  | 0.11      | 0.03      | 7.2        |
|           | 27                           | 28 | 1                    | 10.8      | 8.3       | 47.4                    | 12.6                                  | 0.14      | 0.01      | 7.2        |
| BBAC00385 | 5                            | 6  | 1                    | 7.0       | 19.0      | 42.0                    | 10.2                                  | 0.11      | 0.03      | 7.5        |
|           | 8                            | 30 | 22                   | 11.1      | 10.9      | 45.4                    | 11.5                                  | 0.12      | 0.17      | 6.9        |
| BBAC00386 | 0                            | 15 | 15                   | 12.1      | 11.7      | 44.6                    | 10.8                                  | 0.13      | 0.02      | 7.0        |
|           | 21                           | 23 | 2                    | 7.9       | 11.8      | 47.2                    | 13.3                                  | 0.18      | 0.02      | 6.6        |
|           | 25                           | 26 | 1                    | 6.0       | 10.3      | 46.9                    | 14.5                                  | 0.15      | 0.01      | 7.0        |
| BBAC00387 | 0                            | 3  | 3                    | 9.9       | 8.0       | 50.7                    | 13.4                                  | 0.07      | 0.02      | 7.0        |
|           | 6                            | 9  | 3                    | 7.0       | 11.0      | 47.8                    | 14.2                                  | 0.09      | 0.02      | 7.6        |
| BBAC00388 | 3                            | 7  | 4                    | 6.8       | 10.5      | 49.1                    | 13.5                                  | 0.08      | 0.01      | 7.8        |
| BBAC00389 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00390 | 4                            | 5  | 1                    | 6.4       | 16.0      | 45.7                    | 11.1                                  | 0.10      | 0.02      | 7.2        |
|           | 7                            | 26 | 19                   | 9.6       | 11.7      | 45.9                    | 11.2                                  | 0.14      | 0.05      | 7.4        |
| BBAC00391 | 2                            | 4  | 2                    | 7.4       | 9.5       | 54.9                    | 11.1                                  | 0.06      | 0.02      | 6.8        |
|           | 1                            | 24 | 23                   | 13.3      | 11.2      | 43.5                    | 10.3                                  | 0.12      | 0.04      | 7.2        |

| Hole ID   | From                         | To | Intercept Length (m) | Mn 0.01 % | Fe 0.01 % | SiO <sub>2</sub> 0.01 % | Al <sub>2</sub> O <sub>3</sub> 0.01 % | P 0.001 % | S 0.001 % | LOI 0.01 % |
|-----------|------------------------------|----|----------------------|-----------|-----------|-------------------------|---------------------------------------|-----------|-----------|------------|
| BBAC00392 | 0                            | 9  | 9                    | 9.6       | 12.7      | 46.2                    | 11.2                                  | 0.17      | 0.03      | 6.6        |
|           | 15                           | 19 | 4                    | 8.8       | 11.7      | 46.9                    | 12.8                                  | 0.13      | 0.03      | 6.6        |
| BBAC00393 | 1                            | 3  | 2                    | 6.4       | 9.0       | 53.6                    | 13.2                                  | 0.07      | 0.01      | 6.1        |
|           | 5                            | 8  | 3                    | 6.3       | 10.0      | 51.3                    | 14.1                                  | 0.10      | 0.01      | 6.3        |
|           | 16                           | 21 | 5                    | 6.5       | 11.7      | 49.8                    | 13.1                                  | 0.09      | 0.01      | 5.8        |
| BBAC00394 | 9                            | 34 | 25                   | 11.4      | 11.8      | 44.0                    | 10.8                                  | 0.13      | 0.03      | 7.1        |
| BBAC00395 | 7                            | 17 | 10                   | 7.5       | 8.7       | 51.4                    | 14.0                                  | 0.06      | 0.01      | 5.6        |
|           | 23                           | 26 | 3                    | 10.8      | 10.7      | 46.3                    | 10.9                                  | 0.14      | 0.02      | 6.2        |
| BBAC00396 | 10                           | 11 | 1                    | 8.1       | 6.7       | 52.6                    | 14.4                                  | 0.05      | 0.01      | 6.4        |
|           | 15                           | 27 | 12                   | 9.2       | 11.5      | 46.4                    | 11.5                                  | 0.13      | 0.02      | 7.1        |
| BBAC00397 | 7                            | 31 | 24                   | 10.5      | 12.1      | 44.6                    | 10.8                                  | 0.14      | 0.02      | 7.4        |
| BBAC00398 | 6                            | 28 | 22                   | 12.1      | 13.0      | 42.1                    | 10.3                                  | 0.13      | 0.02      | 7.2        |
| BBAC00399 | 0                            | 3  | 3                    | 14.6      | 12.9      | 38.8                    | 10.5                                  | 0.04      | 0.07      | 8.7        |
|           | 6                            | 25 | 19                   | 12.6      | 11.6      | 43.8                    | 10.5                                  | 0.11      | 0.03      | 6.8        |
|           | 27                           | 28 | 1                    | 10.1      | 8.7       | 41.2                    | 11.0                                  | 0.09      | 0.90      | 14.2       |
| BBAC00400 | 1                            | 14 | 13                   | 10.8      | 11.5      | 46.1                    | 11.3                                  | 0.14      | 0.02      | 6.3        |
|           | 17                           | 24 | 7                    | 6.4       | 9.6       | 52.7                    | 13.4                                  | 0.10      | 0.01      | 6.0        |
| BBAC00401 | 1                            | 3  | 2                    | 9.8       | 8.8       | 50.0                    | 11.6                                  | 0.05      | 0.01      | 6.8        |
| BBAC00402 | 2                            | 3  | 1                    | 6.5       | 8.5       | 52.2                    | 14.5                                  | 0.07      | 0.12      | 7.5        |
|           | 5                            | 6  | 1                    | 6.4       | 10.5      | 51.0                    | 12.8                                  | 0.08      | 0.02      | 6.5        |
| BBAC00403 | 1                            | 2  | 1                    | 6.2       | 6.5       | 56.7                    | 14.4                                  | 0.12      | 0.01      | 5.7        |
|           | 4                            | 6  | 2                    | 7.8       | 10.6      | 48.8                    | 13.4                                  | 0.18      | 0.01      | 7.3        |
|           | 7                            | 8  | 1                    | 9.3       | 16.0      | 34.5                    | 15.3                                  | 0.28      | 0.01      | 9.5        |
| BBAC00404 | 5                            | 12 | 7                    | 7.9       | 10.7      | 46.8                    | 14.1                                  | 0.19      | 0.00      | 7.6        |
| BBAC00405 | 3                            | 8  | 5                    | 10.0      | 10.0      | 44.4                    | 13.7                                  | 0.12      | 0.01      | 7.7        |
| BBAC00406 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00407 | 3                            | 5  | 2                    | 6.5       | 11.8      | 46.3                    | 13.7                                  | 0.07      | 0.02      | 6.8        |
| BBAC00408 | 0                            | 1  | 1                    | 9.9       | 9.3       | 51.4                    | 10.4                                  | 0.06      | 0.01      | 6.8        |
|           | 20                           | 21 | 1                    | 10.1      | 11.9      | 44.8                    | 11.7                                  | 0.12      | 0.00      | 7.6        |
| BBAC00409 | 0                            | 3  | 3                    | 8.5       | 8.8       | 51.1                    | 12.7                                  | 0.08      | 0.03      | 6.0        |
|           | 12                           | 14 | 2                    | 8.9       | 9.8       | 48.3                    | 13.2                                  | 0.10      | 0.00      | 7.0        |
| BBAC00410 | 0                            | 1  | 1                    | 6.8       | 8.0       | 55.4                    | 12.8                                  | 0.05      | 0.01      | 5.6        |
| BBAC00411 | 5                            | 9  | 4                    | 6.1       | 11.6      | 50.1                    | 13.7                                  | 0.09      | 0.01      | 5.8        |
|           | 11                           | 15 | 4                    | 6.4       | 10.9      | 49.6                    | 13.2                                  | 0.12      | 0.01      | 7.5        |
| BBAC00412 | 0                            | 18 | 18                   | 11.6      | 11.0      | 39.8                    | 9.5                                   | 0.12      | 0.50      | 10.5       |
| BBAC00413 | 0                            | 18 | 18                   | 11.8      | 11.1      | 36.8                    | 8.9                                   | 0.12      | 0.92      | 11.7       |
| BBAC00414 | 0                            | 18 | 18                   | 11.8      | 10.7      | 42.0                    | 9.8                                   | 0.15      | 0.07      | 8.9        |
| BBAC00415 | 0                            | 16 | 16                   | 11.8      | 11.7      | 43.5                    | 9.8                                   | 0.15      | 0.05      | 7.5        |
|           | 19                           | 20 | 1                    | 7.8       | 9.3       | 41.6                    | 11.1                                  | 0.31      | 1.47      | 10.8       |
| BBAC00416 | 17                           | 18 | 1                    | 9.5       | 24.0      | 20.8                    | 16.7                                  | 0.03      | 0.05      | 12.2       |
|           | 20                           | 40 | 20                   | 9.0       | 14.5      | 41.5                    | 12.3                                  | 0.07      | 0.01      | 8.8        |
| BBAC00417 | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |
| BBAC00418 | 7                            | 11 | 4                    | 13.7      | 20.1      | 21.2                    | 16.4                                  | 0.02      | 0.03      | 11.8       |
| BBAC00419 | 13                           | 16 | 3                    | 14.0      | 19.5      | 27.0                    | 11.6                                  | 0.06      | 0.03      | 11.1       |
|           | 18                           | 25 | 7                    | 9.0       | 10.3      | 46.3                    | 12.8                                  | 0.04      | 0.01      | 7.5        |
| BBAC00420 | 10                           | 13 | 3                    | 15.5      | 21.9      | 20.5                    | 12.5                                  | 0.04      | 0.02      | 11.7       |
|           | 15                           | 17 | 2                    | 7.1       | 14.2      | 42.8                    | 14.7                                  | 0.02      | 0.02      | 10.1       |
|           | No significant intersections |    |                      |           |           |                         |                                       |           |           |            |

Table 1. Butcherbird resource infill drilling programme - Drillhole composite assays.

## APPENDIX 2 - DRILLHOLE COLLAR LOCATIONS

| Hole ID    | Easting     | Northing      | Collar RL | Depth | Azimuth | Dip |
|------------|-------------|---------------|-----------|-------|---------|-----|
| BBAC00207  | 775,707.735 | 7,297,931.531 | 626.665   | 24    | 0       | -90 |
| BBAC00208  | 775,670.940 | 7,297,902.996 | 620.475   | 30    | 0       | -90 |
| BBAC00209  | 775,742.867 | 7,297,896.150 | 608.895   | 12    | 0       | -90 |
| BBAC00210  | 775,709.822 | 7,297,857.117 | 621.574   | 18    | 0       | -90 |
| BBAC00211  | 774,005.430 | 7,299,107.414 | 626.925   | 36    | 0       | -90 |
| BBAC00212  | 774,101.752 | 7,299,106.865 | 627.067   | 36    | 0       | -90 |
| BBAC00213  | 774,108.285 | 7,299,197.518 | 625.886   | 30    | 0       | -90 |
| BBAC00214  | 773,995.636 | 7,299,203.811 | 626.158   | 30    | 0       | -90 |
| BBAC00215  | 774,005.283 | 7,299,303.276 | 624.688   | 24    | 0       | -90 |
| BBAC00216  | 774,104.708 | 7,299,300.334 | 624.788   | 30    | 0       | -90 |
| BBAC00217  | 773,876.669 | 7,299,302.902 | 618.915   | 30    | 0       | -90 |
| BBAC00218  | 773,889.102 | 7,299,201.232 | 624.224   | 30    | 0       | -90 |
| BBAC00219  | 773,886.631 | 7,299,105.845 | 626.233   | 36    | 0       | -90 |
| BBAC00220A | 773,803.510 | 7,299,101.370 | 627.328   | 6     | 0       | -90 |
| BBAC00220B | 773,803.077 | 7,299,105.364 | 627.915   | 42    | 0       | -90 |
| BBAC00221  | 773,800.289 | 7,299,202.080 | 632.967   | 36    | 0       | -90 |
| BBAC00222  | 773,797.927 | 7,299,299.669 | 631.503   | 36    | 0       | -90 |
| BBAC00223  | 773,699.079 | 7,299,196.293 | 630.221   | 36    | 0       | -90 |
| BBAC00224  | 773,595.058 | 7,299,197.760 | 634.764   | 36    | 0       | -90 |
| BBAC00225  | 773,596.583 | 7,299,098.635 | 630.383   | 36    | 0       | -90 |
| BBAC00226  | 773,700.566 | 7,299,100.931 | 633.996   | 36    | 0       | -90 |
| BBAC00227  | 773,697.142 | 7,298,998.028 | 635.382   | 42    | 0       | -90 |
| BBAC00228  | 773,592.384 | 7,299,008.383 | 631.900   | 36    | 0       | -90 |
| BBAC00229  | 773,597.682 | 7,298,894.551 | 638.721   | 42    | 0       | -90 |
| BBAC00230  | 773,696.279 | 7,298,917.020 | 626.899   | 30    | 0       | -90 |
| BBAC00231  | 773,616.451 | 7,298,821.142 | 629.523   | 30    | 0       | -90 |
| BBAC00232  | 773,402.346 | 7,298,798.597 | 635.129   | 42    | 0       | -90 |
| BBAC00233  | 773,409.543 | 7,298,897.441 | 627.030   | 36    | 0       | -90 |
| BBAC00234  | 773,425.782 | 7,298,996.545 | 633.623   | 42    | 0       | -90 |
| BBAC00235  | 773,398.287 | 7,298,997.192 | 653.659   | 42    | 0       | -90 |
| BBAC00236  | 773,395.794 | 7,298,968.309 | 636.810   | 42    | 0       | -90 |
| BBAC00237  | 773,367.887 | 7,298,994.568 | 632.315   | 36    | 0       | -90 |
| BBAC00238  | 773,401.624 | 7,299,033.156 | 628.836   | 42    | 0       | -90 |
| BBAC00239  | 773,401.039 | 7,299,107.206 | 620.039   | 42    | 0       | -90 |
| BBAC00240  | 773,407.465 | 7,299,187.334 | 633.062   | 30    | 0       | -90 |
| BBAC00241  | 773,298.375 | 7,299,199.434 | 620.937   | 30    | 0       | -90 |
| BBAC00242  | 773,295.926 | 7,299,099.271 | 631.171   | 42    | 0       | -90 |
| BBAC00243  | 773,299.933 | 7,299,002.542 | 629.300   | 36    | 0       | -90 |
| BBAC00244  | 773,298.598 | 7,298,902.813 | 631.692   | 42    | 0       | -90 |
| BBAC00245  | 773,301.832 | 7,298,802.652 | 636.524   | 42    | 0       | -90 |
| BBAC00246  | 773,199.068 | 7,298,811.302 | 626.578   | 36    | 0       | -90 |
| BBAC00247  | 773,199.028 | 7,298,892.884 | 626.008   | 36    | 0       | -90 |
| BBAC00248  | 773,195.019 | 7,299,000.038 | 626.435   | 36    | 0       | -90 |
| BBAC00249  | 773,196.202 | 7,299,097.224 | 624.065   | 30    | 0       | -90 |
| BBAC00250  | 772,992.927 | 7,299,000.304 | 624.744   | 30    | 0       | -90 |
| BBAC00251  | 772,998.047 | 7,299,101.845 | 623.624   | 24    | 0       | -90 |
| BBAC00252  | 772,995.034 | 7,298,899.839 | 626.250   | 30    | 0       | -90 |
| BBAC00253  | 772,995.249 | 7,298,800.963 | 627.882   | 30    | 0       | -90 |
| BBAC00254  | 772,985.736 | 7,298,719.018 | 628.919   | 30    | 0       | -90 |
| BBAC00255  | 773,000.796 | 7,298,579.727 | 625.178   | 30    | 0       | -90 |
| BBAC00256  | 772,969.304 | 7,298,505.521 | 626.608   | 24    | 0       | -90 |
| BBAC00257  | 772,911.490 | 7,298,502.323 | 627.928   | 18    | 0       | -90 |
| BBAC00258  | 772,912.657 | 7,298,593.963 | 628.565   | 36    | 0       | -90 |
| BBAC00259  | 772,905.929 | 7,298,676.010 | 628.469   | 24    | 0       | -90 |
| BBAC00260  | 772,913.150 | 7,298,781.059 | 623.367   | 24    | 0       | -90 |
| BBAC00261  | 772,915.924 | 7,298,898.050 | 622.869   | 30    | 0       | -90 |
| BBAC00262  | 772,925.621 | 7,299,000.059 | 622.912   | 30    | 0       | -90 |
| BBAC00263  | 772,806.316 | 7,299,003.481 | 622.326   | 36    | 0       | -90 |
| BBAC00264  | 772,802.412 | 7,298,901.805 | 625.512   | 30    | 0       | -90 |
| BBAC00265  | 772,754.588 | 7,298,786.125 | 624.184   | 30    | 0       | -90 |
| BBAC00266  | 772,797.875 | 7,298,699.606 | 628.940   | 30    | 0       | -90 |
| BBAC00267  | 772,799.551 | 7,298,597.487 | 627.783   | 30    | 0       | -90 |
| BBAC00268  | 772,794.901 | 7,298,499.040 | 627.283   | 30    | 0       | -90 |

| Hole ID   | Easting     | Northing      | Collar RL | Depth | Azimuth | Dip |
|-----------|-------------|---------------|-----------|-------|---------|-----|
| BBAC00269 | 772,696.733 | 7,298,404.183 | 627.901   | 30    | 0       | -90 |
| BBAC00270 | 772,600.539 | 7,298,500.043 | 627.913   | 24    | 0       | -90 |
| BBAC00271 | 772,508.460 | 7,298,598.926 | 623.211   | 18    | 0       | -90 |
| BBAC00272 | 772,608.485 | 7,298,606.184 | 625.990   | 24    | 0       | -90 |
| BBAC00273 | 772,600.040 | 7,298,667.759 | 622.858   | 30    | 0       | -90 |
| BBAC00274 | 772,563.094 | 7,298,699.618 | 622.488   | 30    | 0       | -90 |
| BBAC00275 | 772,593.434 | 7,298,693.929 | 627.567   | 30    | 0       | -90 |
| BBAC00276 | 772,627.269 | 7,298,706.131 | 633.694   | 24    | 0       | -90 |
| BBAC00277 | 772,599.036 | 7,298,720.866 | 626.896   | 30    | 0       | -90 |
| BBAC00278 | 772,600.120 | 7,298,803.095 | 627.008   | 30    | 0       | -90 |
| BBAC00279 | 772,601.928 | 7,298,896.273 | 635.233   | 24    | 0       | -90 |
| BBAC00280 | 772,499.150 | 7,298,903.813 | 627.931   | 24    | 0       | -90 |
| BBAC00281 | 772,503.629 | 7,298,799.977 | 621.876   | 24    | 0       | -90 |
| BBAC00282 | 772,501.497 | 7,298,695.275 | 619.193   | 30    | 0       | -90 |
| BBAC00283 | 772,502.738 | 7,298,492.073 | 632.683   | 24    | 0       | -90 |
| BBAC00284 | 772,396.217 | 7,298,500.344 | 628.824   | 30    | 0       | -90 |
| BBAC00285 | 772,392.604 | 7,298,607.155 | 634.258   | 24    | 0       | -90 |
| BBAC00286 | 772,399.626 | 7,298,702.564 | 628.457   | 30    | 0       | -90 |
| BBAC00287 | 772,401.756 | 7,298,796.628 | 626.873   | 24    | 0       | -90 |
| BBAC00288 | 772,397.995 | 7,298,901.119 | 623.936   | 24    | 0       | -90 |
| BBAC00289 | 772,197.973 | 7,298,908.868 | 620.966   | 30    | 0       | -90 |
| BBAC00290 | 772,197.982 | 7,298,788.498 | 620.633   | 30    | 0       | -90 |
| BBAC00291 | 772,200.264 | 7,298,696.783 | 626.162   | 36    | 0       | -90 |
| BBAC00292 | 772,206.540 | 7,298,606.997 | 627.673   | 30    | 0       | -90 |
| BBAC00293 | 772,194.291 | 7,298,503.922 | 625.194   | 24    | 0       | -90 |
| BBAC00294 | 772,295.723 | 7,298,400.763 | 627.885   | 24    | 0       | -90 |
| BBAC00295 | 772,100.912 | 7,298,509.391 | 625.454   | 24    | 0       | -90 |
| BBAC00296 | 772,098.255 | 7,298,602.879 | 623.554   | 24    | 0       | -90 |
| BBAC00297 | 772,101.194 | 7,298,701.916 | 625.511   | 42    | 0       | -90 |
| BBAC00298 | 772,096.194 | 7,298,810.639 | 626.062   | 24    | 0       | -90 |
| BBAC00299 | 772,098.759 | 7,298,901.368 | 621.059   | 24    | 0       | -90 |
| BBAC00300 | 771,997.277 | 7,298,902.450 | 618.697   | 30    | 0       | -90 |
| BBAC00301 | 771,998.980 | 7,298,807.095 | 621.121   | 24    | 0       | -90 |
| BBAC00302 | 772,002.847 | 7,298,697.390 | 620.925   | 36    | 0       | -90 |
| BBAC00303 | 772,002.184 | 7,298,647.308 | 617.521   | 24    | 0       | -90 |
| BBAC00304 | 771,899.766 | 7,298,647.404 | 625.644   | 24    | 0       | -90 |
| BBAC00305 | 771,908.367 | 7,298,892.752 | 623.973   | 24    | 0       | -90 |
| BBAC00306 | 771,812.544 | 7,298,897.820 | 619.715   | 24    | 0       | -90 |
| BBAC00307 | 771,799.309 | 7,298,801.202 | 621.187   | 24    | 0       | -90 |
| BBAC00308 | 771,795.656 | 7,298,701.621 | 622.266   | 36    | 0       | -90 |
| BBAC00309 | 771,801.296 | 7,298,651.854 | 612.815   | 24    | 0       | -90 |
| BBAC00310 | 771,703.197 | 7,298,649.542 | 621.569   | 48    | 0       | -90 |
| BBAC00311 | 771,702.632 | 7,298,699.100 | 619.248   | 36    | 0       | -90 |
| BBAC00312 | 771,711.948 | 7,298,787.143 | 618.094   | 24    | 0       | -90 |
| BBAC00313 | 771,803.475 | 7,298,061.587 | 624.444   | 30    | 0       | -90 |
| BBAC00314 | 772,011.639 | 7,298,097.564 | 621.795   | 24    | 0       | -90 |
| BBAC00315 | 772,009.272 | 7,297,996.416 | 625.146   | 36    | 0       | -90 |
| BBAC00316 | 771,802.654 | 7,297,924.603 | 627.303   | 30    | 0       | -90 |
| BBAC00317 | 771,704.990 | 7,297,902.327 | 626.794   | 18    | 0       | -90 |
| BBAC00318 | 771,701.774 | 7,297,704.759 | 621.753   | 30    | 0       | -90 |
| BBAC00319 | 771,804.812 | 7,297,799.974 | 620.924   | 36    | 0       | -90 |
| BBAC00320 | 771,859.160 | 7,297,692.396 | 623.434   | 36    | 0       | -90 |
| BBAC00321 | 771,928.920 | 7,297,699.361 | 622.088   | 36    | 0       | -90 |
| BBAC00322 | 771,803.266 | 7,297,694.146 | 624.522   | 30    | 0       | -90 |
| BBAC00323 | 771,901.225 | 7,297,668.420 | 626.073   | 24    | 0       | -90 |
| BBAC00324 | 771,796.982 | 7,297,605.040 | 625.528   | 42    | 0       | -90 |
| BBAC00325 | 771,800.432 | 7,297,494.907 | 625.003   | 36    | 0       | -90 |
| BBAC00326 | 771,806.718 | 7,297,395.032 | 624.582   | 36    | 0       | -90 |
| BBAC00327 | 771,899.301 | 7,297,406.424 | 629.323   | 30    | 0       | -90 |
| BBAC00328 | 772,000.812 | 7,297,412.662 | 627.519   | 18    | 0       | -90 |
| BBAC00329 | 772,102.203 | 7,297,454.040 | 624.368   | 24    | 0       | -90 |
| BBAC00330 | 772,303.325 | 7,297,525.183 | 625.082   | 23    | 0       | -90 |
| BBAC00331 | 772,399.828 | 7,297,503.467 | 618.240   | 24    | 0       | -90 |
| BBAC00332 | 772,211.985 | 7,298,002.246 | 630.967   | 30    | 0       | -90 |
| BBAC00333 | 772,198.619 | 7,298,087.849 | 628.721   | 18    | 0       | -90 |

| Hole ID   | Easting     | Northing      | Collar RL | Depth | Azimuth | Dip |
|-----------|-------------|---------------|-----------|-------|---------|-----|
| BBAC00334 | 772,401.904 | 7,298,202.068 | 623.364   | 30    | 0       | -90 |
| BBAC00335 | 772,397.704 | 7,298,100.398 | 629.552   | 30    | 0       | -90 |
| BBAC00336 | 772,392.916 | 7,297,999.956 | 633.137   | 36    | 0       | -90 |
| BBAC00337 | 772,707.111 | 7,298,212.110 | 631.022   | 30    | 0       | -90 |
| BBAC00338 | 772,603.042 | 7,298,231.308 | 626.656   | 42    | 0       | -90 |
| BBAC00339 | 772,703.282 | 7,298,103.780 | 627.664   | 36    | 0       | -90 |
| BBAC00340 | 772,602.740 | 7,298,100.854 | 630.786   | 30    | 0       | -90 |
| BBAC00341 | 772,594.235 | 7,298,007.582 | 630.085   | 30    | 0       | -90 |
| BBAC00342 | 772,595.874 | 7,297,914.439 | 634.286   | 30    | 0       | -90 |
| BBAC00343 | 772,707.110 | 7,297,903.417 | 634.627   | 30    | 0       | -90 |
| BBAC00344 | 772,704.740 | 7,297,995.682 | 638.036   | 30    | 0       | -90 |
| BBAC00345 | 772,698.087 | 7,297,830.874 | 637.137   | 30    | 0       | -90 |
| BBAC00346 | 772,696.673 | 7,297,799.647 | 643.718   | 30    | 0       | -90 |
| BBAC00347 | 772,665.337 | 7,297,790.723 | 635.969   | 30    | 0       | -90 |
| BBAC00348 | 772,737.289 | 7,297,795.310 | 636.601   | 30    | 0       | -90 |
| BBAC00349 | 772,700.883 | 7,297,770.634 | 638.212   | 28    | 0       | -90 |
| BBAC00350 | 772,706.015 | 7,297,711.120 | 638.260   | 22    | 0       | -90 |
| BBAC00351 | 772,606.896 | 7,297,687.114 | 638.727   | 28    | 0       | -90 |
| BBAC00352 | 772,594.684 | 7,297,805.724 | 629.676   | 28    | 0       | -90 |
| BBAC00353 | 772,583.812 | 7,297,611.517 | 641.384   | 28    | 0       | -90 |
| BBAC00354 | 772,590.452 | 7,297,503.876 | 635.079   | 16    | 0       | -90 |
| BBAC00355 | 772,709.610 | 7,297,598.326 | 633.607   | 28    | 0       | -90 |
| BBAC00356 | 772,698.261 | 7,297,483.937 | 622.258   | 16    | 0       | -90 |
| BBAC00357 | 772,903.965 | 7,297,592.341 | 631.597   | 22    | 0       | -90 |
| BBAC00358 | 772,899.181 | 7,297,518.610 | 619.477   | 16    | 0       | -90 |
| BBAC00359 | 772,972.537 | 7,297,485.596 | 622.146   | 15    | 0       | -90 |
| BBAC00360 | 773,096.757 | 7,297,505.898 | 620.911   | 10    | 0       | -90 |
| BBAC00361 | 773,004.839 | 7,297,643.580 | 638.811   | 26    | 0       | -90 |
| BBAC00362 | 772,908.493 | 7,297,793.871 | 634.816   | 22    | 0       | -90 |
| BBAC00363 | 772,985.893 | 7,297,791.596 | 633.460   | 28    | 0       | -90 |
| BBAC00364 | 772,998.663 | 7,297,707.100 | 630.185   | 25    | 0       | -90 |
| BBAC00365 | 772,896.129 | 7,297,700.898 | 629.200   | 28    | 0       | -90 |
| BBAC00366 | 772,885.487 | 7,297,905.491 | 638.383   | 34    | 0       | -90 |
| BBAC00367 | 772,902.103 | 7,298,097.375 | 639.238   | 34    | 0       | -90 |
| BBAC00368 | 772,906.280 | 7,297,993.544 | 627.886   | 34    | 0       | -90 |
| BBAC00369 | 772,996.065 | 7,297,902.683 | 629.843   | 28    | 0       | -90 |
| BBAC00370 | 772,903.740 | 7,298,192.220 | 625.473   | 34    | 0       | -90 |
| BBAC00371 | 773,001.865 | 7,298,096.542 | 638.329   | 32    | 0       | -90 |
| BBAC00372 | 773,000.102 | 7,298,199.332 | 632.256   | 31    | 0       | -90 |
| BBAC00373 | 773,198.798 | 7,298,191.698 | 636.605   | 28    | 0       | -90 |
| BBAC00374 | 773,203.015 | 7,298,095.290 | 639.085   | 28    | 0       | -90 |
| BBAC00375 | 773,203.816 | 7,298,000.843 | 637.368   | 28    | 0       | -90 |
| BBAC00376 | 773,061.533 | 7,298,017.462 | 635.018   | 28    | 0       | -90 |
| BBAC00377 | 773,204.464 | 7,297,799.203 | 638.320   | 28    | 0       | -90 |
| BBAC00378 | 773,399.229 | 7,297,996.819 | 633.651   | 31    | 0       | -90 |
| BBAC00379 | 773,397.291 | 7,298,105.810 | 635.104   | 28    | 0       | -90 |
| BBAC00380 | 773,401.542 | 7,298,204.488 | 638.069   | 28    | 0       | -90 |
| BBAC00381 | 773,402.501 | 7,297,935.455 | 641.514   | 33    | 0       | -90 |
| BBAC00382 | 773,369.546 | 7,297,895.422 | 633.192   | 32    | 0       | -90 |
| BBAC00383 | 773,404.632 | 7,297,867.470 | 644.405   | 32    | 0       | -90 |
| BBAC00384 | 773,440.204 | 7,297,895.933 | 650.064   | 32    | 0       | -90 |
| BBAC00385 | 773,400.768 | 7,297,908.890 | 634.016   | 32    | 0       | -90 |
| BBAC00386 | 773,403.507 | 7,297,809.630 | 634.059   | 35    | 0       | -90 |
| BBAC00387 | 773,393.711 | 7,297,697.541 | 624.506   | 19    | 0       | -90 |
| BBAC00388 | 773,397.996 | 7,297,604.680 | 627.190   | 12    | 0       | -90 |
| BBAC00389 | 773,578.169 | 7,297,600.392 | 641.393   | 8     | 0       | -90 |
| BBAC00390 | 773,578.695 | 7,298,002.747 | 640.080   | 27    | 0       | -90 |
| BBAC00391 | 773,593.903 | 7,297,887.171 | 635.996   | 28    | 0       | -90 |
| BBAC00392 | 773,599.245 | 7,297,780.994 | 635.598   | 31    | 0       | -90 |
| BBAC00393 | 773,593.166 | 7,297,682.463 | 638.872   | 25    | 0       | -90 |
| BBAC00394 | 773,591.830 | 7,298,098.372 | 640.507   | 34    | 0       | -90 |
| BBAC00395 | 773,595.993 | 7,298,202.924 | 641.316   | 30    | 0       | -90 |
| BBAC00396 | 773,798.425 | 7,298,194.438 | 641.060   | 28    | 0       | -90 |
| BBAC00397 | 773,794.258 | 7,298,094.977 | 641.047   | 32    | 0       | -90 |
| BBAC00398 | 773,799.750 | 7,298,001.767 | 642.856   | 31    | 0       | -90 |

| Hole ID   | Easting     | Northing      | Collar RL | Depth | Azimuth | Dip |
|-----------|-------------|---------------|-----------|-------|---------|-----|
| BBAC00399 | 773,801.297 | 7,297,899.093 | 647.168   | 28    | 0       | -90 |
| BBAC00400 | 773,810.760 | 7,297,806.242 | 647.587   | 27    | 0       | -90 |
| BBAC00401 | 773,805.111 | 7,297,721.311 | 643.071   | 32    | 0       | -90 |
| BBAC00402 | 773,204.001 | 7,297,603.481 | 630.702   | 10    | 0       | -90 |
| BBAC00403 | 773,205.483 | 7,297,691.266 | 632.326   | 22    | 0       | -90 |
| BBAC00404 | 773,106.434 | 7,297,708.359 | 635.014   | 22    | 0       | -90 |
| BBAC00405 | 773,140.340 | 7,297,601.340 | 630.088   | 13    | 0       | -90 |
| BBAC00406 | 773,400.122 | 7,297,497.101 | 628.369   | 4     | 0       | -90 |
| BBAC00407 | 773,301.162 | 7,297,502.497 | 629.846   | 10    | 0       | -90 |
| BBAC00408 | 773,901.444 | 7,297,483.366 | 638.844   | 26    | 0       | -90 |
| BBAC00409 | 773,806.081 | 7,297,603.314 | 642.135   | 28    | 0       | -90 |
| BBAC00410 | 773,984.088 | 7,297,564.354 | 631.352   | 22    | 0       | -90 |
| BBAC00411 | 774,008.489 | 7,297,497.297 | 629.025   | 19    | 0       | -90 |
| BBAC00412 | 774,863.169 | 7,297,995.281 | 627.942   | 22    | 0       | -90 |
| BBAC00413 | 774,894.470 | 7,298,025.270 | 622.046   | 22    | 0       | -90 |
| BBAC00414 | 774,927.312 | 7,297,995.180 | 619.064   | 22    | 0       | -90 |
| BBAC00415 | 774,902.305 | 7,297,970.242 | 622.251   | 22    | 0       | -90 |
| BBAC00416 | 771,709.438 | 7,298,599.120 | 623.734   | 40    | 0       | -90 |
| BBAC00417 | 771,792.282 | 7,298,594.103 | 624.823   | 24    | 0       | -90 |
| BBAC00418 | 771,906.135 | 7,298,605.470 | 625.451   | 22    | 0       | -90 |
| BBAC00419 | 771,998.489 | 7,298,596.068 | 623.321   | 27    | 0       | -90 |
| BBAC00420 | 772,008.059 | 7,298,541.282 | 624.616   | 22    | 0       | -90 |
| BBAC00421 | 772,134.017 | 7,298,479.055 | 619.149   | 16    | 0       | -90 |
| BBAC00422 | 772,200.080 | 7,298,467.102 | 621.861   | 16    | 0       | -90 |

Table 2. Butcherbird resource infill drilling programme drillhole details.





## APPENDIX 3: JORC CODE, 2012 EDITION - TABLE 1: BUTCHERBIRD RESOURCE INFILL DRILLING

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria                     | JORC Code explanation   | Commentary  |
|------------------------------|---|---|
| <b>Sampling techniques</b>   | <ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul> | <ul style="list-style-type: none"> <li>Sampling has been carried out using Reverse Circulation (RC) drilling.</li> <li>RC samples are collected as drill chips from the drill rig utilizing a cyclone unit with a static Ox Engineering designed Static Cone Splitter to produce a 3-5kg sample for each metre drilled collected in a numbered calico bag.</li> <li>Samples were visually assessed by the geologist to determine whether they are mineralised. Mineralised 1m samples were collected in a suitable calico bag for analysis.</li> <li>Sample collection is carried out according to Element 25 sampling and QAQC protocols including standards and blanks at regular intervals.</li> </ul>   |
| <b>Drilling techniques</b>   | <ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>   | <ul style="list-style-type: none"> <li>Reverse Circulation (RC) Drilling rig owned and operated by Strike Drilling.</li> <li>Holes are drilled using a 143mm diameter face sampling drill bit. RC holes are drilled between 4 and 48m depths depending on the geology seen within each drill hole.</li> </ul>   |
| <b>Drill sample recovery</b> | <ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>  | <ul style="list-style-type: none"> <li>The majority of RC samples collected are dry with wet or moist samples identified during sampling and recorded in the spreadsheet. RC recovery is visually estimated, and recoveries are recorded in the spreadsheet with recovery generally considered to be good. Face sampling drill bits are used to maximize sample recovery and samples are collected via a cyclone with a cone splitter. The cyclone is cleaned at the end of every rod to prevent material accumulating within it and the cyclone level is checked before drilling commences to ensure that it is collecting unbiased samples.</li> <li>No significant sample bias or material loss has been observed to have taken place and there is not considered to be any relationship between sample recovery and grade.</li> </ul> |
| <b>Logging</b>               | <ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>  | <ul style="list-style-type: none"> <li>All RC holes are geologically logged by experienced geologists using the Element 25 logging scheme.</li> <li>Logging records lithology, mineralogy and weathering.</li> <li>All RC holes have every metre wet sieved and representative drill chips are collected and placed into a chip tray. Every chip tray has been photographed and chip trays were then transported to the Element 25 storage facility in Perth for long term storage.</li> <li>The level of logging detail is considered sufficient for mineral resource estimation and technical studies.</li> </ul>   |

| Criteria   | JORC Code explanation   | Commentary  |
|--|---|---|
| <b>Sub-sampling techniques and sample preparation</b>          | <ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul> | <ul style="list-style-type: none"> <li>RC samples are collected as drill chips from the drill rig to produce a 3-5kg sample for each metre drilled. All samples were collected for assay from the surface down to the basal shale.</li> <li>The sample bags were pre-prepared so that at every 25 metres either an independent standard, blank or field duplicate was inserted. That way the likelihood was high that as many holes as possible have one standard/blank and duplicate.</li> <li>Assaying was being conducted by Bureau Veritas at their Perth laboratory using XRF fusion method to analyse for the Manganese suite of minerals and Nickel. The use of XRF involves pulverising the sample meeting 90% passing through a 75µm screen.</li> <li>The sample sizes are considered appropriate for this style of mineralisation.</li> </ul> |
| <b>Quality of assay data and laboratory tests</b>              | <ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>  | <ul style="list-style-type: none"> <li>The assaying techniques and laboratory procedures are considered to be appropriate for the style of mineralisation.</li> <li>The laboratory is NATA certified and inserts regular lab blanks and standards to check the accuracy and precision of their laboratory processes.</li> <li>Element 25's QAQC procedure is to submit certified standards, blanks or field duplicates at a rate in 1 in 25 samples for XRF assay. This QAQC procedure is considered to be appropriate for the style of mineralisation being targeted.</li> </ul>   |
| <b>Verification of sampling and assaying</b>                   | <ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>   | <ul style="list-style-type: none"> <li>All significant assay results are checked by both the geologists and the Exploration Manager who is an employee of Element 25.</li> <li>No twin holes have been drilled as part of this programme however close spaced holes have been drilled in several areas to improve variographic analysis.</li> <li>No adjustments are made to any assay data.</li> </ul>   |
| <b>Location of data points</b>                                 | <ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>   | <ul style="list-style-type: none"> <li>Holes are set out for drilling using a handheld GPS with an accuracy of typically ± 5m.</li> <li>All holes are drilled vertically and hence have no azimuth.</li> <li>No downhole survey was completed. Historically at Butcherbird there has been minimal hole deviation due to the relatively short length of the holes and that drilling is mostly perpendicular to the plane of the manganese mineralisation.</li> <li>Grid projection used is MGA94, Zone 50.</li> <li>Once drilled all holes were surveyed using a Leica DGPS (GS18T and CS20 Rover package) with a Leica GS16 Base station. Coordinate accuracy is ± 24mm.</li> <li>Hole collar elevation was assigned to the holes using the DGPS pick up data.</li> </ul>   |
| <b>Data spacing and distribution</b>                           | <ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>  | <ul style="list-style-type: none"> <li>The majority of the drilling was completed to infill the existing manganese mineralisation to a 100m x 100m drill spacing, some drill holes were on a 50m grid to close off mineralisation near its edges.</li> <li>Close spaced drilling "Variography" was also undertaken at various locations based on 25m grid diamond shapes surrounding the central drill hole.</li> <li>The data spacing is considered to be appropriate for the style of mineralisation being targeted.</li> <li>No Samples compositing has been done. No compositing of assay results has been undertaken.</li> </ul>   |
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to</li> </ul>   | <ul style="list-style-type: none"> <li>The orientation of drilling is vertical and, therefore, is approximately perpendicular to the strike and dip of both the geology and mineralisation.</li> <li>No sampling bias has been introduced by the drilling or sampling orientation.</li> </ul>   |

| Criteria                 | JORC Code explanation   | Commentary   |
|--------------------------|---|--|
|                          | <i>have introduced a sampling bias, this should be assessed and reported if material.</i>                               |  |
| <b>Sample security</b>   | <ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>                         | <ul style="list-style-type: none"> <li>Samples for analysis are collected in pre-numbered calico bags which are placed into polyweave bags (approx. 5 calicos per bag). The polyweave bags are sealed by a cable tie, placed in bulky bags and then sent to the laboratory in Perth by a courier.</li> <li>Records of the samples collected and dispatched as well as received by the laboratory are collected and checked for discrepancies.</li> </ul> |
| <b>Audits or reviews</b> | <ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul> | <ul style="list-style-type: none"> <li>No audits have been conducted on the sampling techniques or data but all work practices are considered to be industry standard.</li> </ul>  |

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

| Criteria                                       | JORC Code explanation  | Commentary   |
|--|--|--|
| <b>Mineral tenement and land tenure status</b> | <ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>   | <ul style="list-style-type: none"> <li>The Butcherbird Manganese Project consists of granted Mining Lease M52/1074 and two exploration licenses E52/2350 and E52/3606, as well as several Miscellaneous Licences.</li> <li>The Mineral Resource upgrade drilling programme was completed entirely within Mining Lease M52/1074.</li> <li>A Programme of Works 124314 was submitted and approved by DMIRS prior to the drill programme being conducted</li> <li>The tenure is 100% owned by Element 25 Ltd.</li> <li>The security of the tenure has no known impediments at the time of reporting.</li> </ul> |
| <b>Exploration done by other parties</b>       | <ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>  | <ul style="list-style-type: none"> <li>The historical exploration data has been collected by Element 25 Limited and has been reported to high standards.</li> <li>The methods of exploration and techniques used are considered appropriate for the deposit types sought (Mn)</li> </ul>   |
| <b>Geology</b>                                 | <ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>  | <ul style="list-style-type: none"> <li>Butcherbird is a stratiform sedimentary manganese deposit.</li> <li>The deposits are hosted within the Ilgarari Formation which is generally flat lying with gentle open folding in places.</li> <li>The manganese mineralisation within the ore zones is divided into three distinctive units – a high-grade manganiferous cap, supergene enriched manganiferous laterite and basal shale.</li> </ul>  |
| <b>Drill hole Information</b>                  | <ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>eastings and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should</li> </ul> | <ul style="list-style-type: none"> <li>See historical ASX releases regarding the Butcherbird Mineral Resources.</li> <li>See drill hole location plan Figure 6 and Table 3 in technical drill report 2024</li> </ul>   |

| Criteria  | JORC Code explanation  | Commentary  |
|---|--|---|
|   | <i>clearly explain why this is the case.</i>   |   |
| <b>Data aggregation methods</b>   | <ul style="list-style-type: none"> <li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul> | <ul style="list-style-type: none"> <li>Samples were visually assessed by the geologist to determine whether they are mineralised. Only mineralised 1m samples in the appropriate calico bag were collected for analysis.</li> <li>No aggregation of short length samples was used as samples were consistently sampled when the geologist deemed the material to be mineralised. Material outside the mineralised areas were not sampled for assay.</li> <li>No assumptions of metal equivalence were made.</li> </ul>  |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <ul style="list-style-type: none"> <li><i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul>   | <ul style="list-style-type: none"> <li>The mineralisation within the Butcherbird Project is primarily strata bound with an approximate 80 degree strike, dipping at between 3 and 7 degrees to the north.</li> <li>The mineralised widths reported are down hole widths and are based on geological bands comprising a high-grade manganiferous cap, supergene enriched manganiferous laterite and basal shale.</li> <li>All drilling is vertical as the stratigraphy for the Ilgarari Formation which is generally flat lying with gentle open folding in places.</li> <li>Downhole widths are reported for all exploration results, the true thickness width is not known.</li> <li>Plans and sections are included in the document.</li> </ul> |
| <b>Diagrams</b>   | <ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>   | <ul style="list-style-type: none"> <li>Refer to figures in document.</li> </ul>   |
| <b>Balanced reporting</b>   | <ul style="list-style-type: none"> <li><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>   | <ul style="list-style-type: none"> <li>N/A</li> </ul>   |
| <b>Other substantive exploration data</b>                               | <ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>   | <ul style="list-style-type: none"> <li>"Intrinsic" manganese samples were collected representing the drilling programme. Holes which were mineralised have an "intrinsic" samples collected from the main sample. This comprises manually collecting the large manganiferous particles visible in the sample, effectively replicating the proposed future processing circuit. These Intrinsic samples are placed into small pre numbered paper Geochem bags. These samples weighed up to 200 grams per sample and were then placed into plastic bags. The samples have been transported and stored for future evaluation purposes in a Storage unit in Perth.</li> </ul>  |
| <b>Further work</b>   | <ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>  | <ul style="list-style-type: none"> <li>An Updated Mineral Resource will be undertaken</li> <li>The Yanneri Ridge mineralisation is open to the East where it is locally known as Mundawindi and it is open to the West where it is known as Richies Find.</li> <li>The Mundawindi and Richies Find manganese resources will be the subject of future resource drilling programs.</li> </ul>   |