

Market Announcement

27 August 2024

Galena Mining Limited (ASX: G1A) – Continuation of Suspension from Quotation

The securities of Galena Mining Limited ('G1A') were suspended at G1A's request on 11 January 2024 pending the release of an announcement regarding a strategic review of operations.

Having regard to G1A's announcement on 5 April 2024 that voluntary administrators were appointed to its 60% owned subsidiary, and G1A's failure to lodge its half year financial statements for the period ended 31 December 2023, ASX has determined that G1A's financial condition is not adequate to warrant the continued quotation of its securities and therefore is in breach of Listing Rule 12.2. Accordingly, G1A's securities will now continue to be suspended from quotation in accordance with Listing Rule 17.3.

The suspension will continue until ASX is satisfied that G1A is in compliance with the Listing Rules, including Listing Rule 12.2, and that it is otherwise appropriate for G1A's securities to be reinstated to quotation.

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