

## Cash Converters Renews and Increases Size of Senior Finance Facility

### Highlights

- Senior finance facility with Fortress Investment Group renewed
- Facility size increased to \$200 million from \$150 million
- Pricing on attractive terms
- Provides growth capital for the personal finance lending business including new products

Cash Converters International Limited (ASX: CCV) ("Cash Converters" or "the Company") is pleased to announce the successful renewal of the existing senior finance facility with Fortress Investment Group (Fortress) for a further term of three years.

The new securitisation facility has been increased in size to \$200 million (up from \$150 million previously) and remains priced on a margin over the Bank Bill Swap Rate (BBSW), with that margin on attractive terms. The facility was last refinanced in June 2022, with the increased size of this new facility providing Cash Converters the necessary headroom to continue to grow its personal finance business.

Sam Budiselik, CEO & Managing Director of Cash Converters, commented:

"Having conducted a wide ranging market review over recent months, advised by D23 Capital, we are pleased to confirm the securitisation facility renewal with Fortress on competitive terms. Bringing forward our refinancing activities now also ensures that we can realise the benefit of increased headroom to support our ongoing loan book growth. We appreciate the continued support from Fortress, which we believe is testament to the quality of our loan book assets and the ongoing strength of our operational performance."

*Authorised for release by the Board of Cash Converters International Limited.*

**Sam Budiselik**

CEO & Managing Director  
Cash Converters International Limited  
[info@cashconverters.com](mailto:info@cashconverters.com)

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## **About Cash Converters**

Cash Converters International Limited (ASX: CCV) is an Australian based consumer lender and second-hand goods retailer with owner operated (corporate) and Franchise operated stores across Australia and overseas. Key corporate markets include Australia, New Zealand and the United Kingdom with large franchise partner operations spanning Europe, Southern Africa and parts of Asia. In total there are over 669 stores operating across 17 countries.

The business generates multiple revenue streams with a significant portion of its profit derived from its lending operations. The Cash Converters loan book is diversified and consists of lending solutions ranging in duration from under one year to multiple years, secured and unsecured and loan sizes ranging from hundreds of dollars to \$10,000.

Cash Converters is a technology driven lender, originating and managing the ongoing customer journey leveraging proprietary technology, machine learning powered credit models and physical and digital channels. Customer loan origination is driven by our well recognised and trusted brand and bricks and mortar outlets.

Cash Converter's strategy is geared towards growth, recently acquiring Franchise store networks both domestically and in the United Kingdom and New Zealand. The Company's loan book is demonstrating significant growth as an innovative lender - bringing new lending solutions to consumers, with recently launched loan products. The business model has successfully shown that the Company engages the customer across multiple lending solutions over time.

Cash Converters is a strong advocate of ESG 'in practice' at the consumer level. Its stores contribute to the 'circular economy' repurposing over 1.7m pre-owned items in Australia annually. Its lending business adheres to the Australian National Consumer Credit Protection Act and offers customers the key protections under the responsible lending framework overseen by regulators. To learn more, please visit: [www.cashconverters.com](https://www.cashconverters.com)

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