

ASX RELEASE

27 August 2024

NOTICE OF EXPIRY OF LISTED OPTIONS

Bulletin Resources Limited (ASX: BNR) (**Bulletin** or the **Company**) wishes to advise that holders of the Company's 71,532,570 quoted options (ASX: BNRO) (**Options**) exercisable at \$0.10 each will expire effective 5:00pm (WST) on Monday, 30 September 2024 (**Expiry Date**).

Paragraph 5.3 of Appendix 6A of the ASX Listing Rules provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money (that is, where the closing market price for the underlying securities on the trading day which is 20 business days before the expiry date is less than 50% of the Option exercise price and the highest market price at which the underlying securities have traded on the ASX in the 6 months preceding that trading day is less than 75% of the option exercise price). The Company advises that option expiry notices will not be sent to the holders of the Options as the Options are substantially out of the money.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the following information is provided:

- (a) The number of Options currently on issue is 71,532,570;
- (b) Each Option, when exercised, entitles the holder to receive one fully paid share in the Company. If all of the quoted Options were exercised, the total BNR shares on issue would be 365,145,893;
- (c) The exercise price of the Options is \$0.10 per Option;
- (d) The Options must be exercised, and payment of cleared funds must be received by 5.00pm (AWST) on the Expiry Date;
- (e) If Option Holders do not exercise or sell their Options prior to the Expiry Date, the Options will lapse, and all rights will cease;
- (f) Official quotation of the Options will cease at close of trading on Tuesday, 24 September 2024, being four business days before the Expiry Date;
- (g) The closing market price of the Company's Shares on ASX on 26th August 2024 was \$0.049, being the latest available market price of Shares on ASX prior to the date of this letter;
- (h) During the three months preceding the date of this letter:
 - The highest market sale price of Shares on ASX was \$0.052 on 23 July 2024; and
 - The lowest market sale price of Shares on ASX was \$0.039 on 18 June 2024;
- (i) There are no underwriting agreements in relation to the Options.

If you have any further questions, please do not hesitate to contact our Registry on telephone 1300 850 505 or +61 3 9415 4000 or contact the Company Secretary on (08) 9230 3585.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

Paul Poli, Chairman

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