



## Securities Being Released from Voluntary Escrow

Black Cat Syndicate Limited (ASX:BC8) ('**Black Cat**' or the '**Company**') advises that 1,495,043 ordinary fully paid shares will be released from voluntary escrow on or after 7 September 2024.

The abovementioned shares were issued on 7 March 2024 in consideration for drilling services provided at the Company's Paulsens Gold Operation.

The current and pro forma capital structure is as follows:

Capital Structure	Fully Paid Ordinary Shares	Options / Performance Rights / warrants	Total Securities
Fully Paid Ordinary Shares	443,180,789	-	443,180,789
Listed Options @ \$0.3375 expiring 14 Nov 2025 (BC8)	-	18,288,899	18,288,899
Unlisted Options @ \$0.98 expiring 10 Dec 2024	-	202,000	202,000
Unlisted Options @ \$1.00 expiring 28 Jun 2025	-	330,000	330,000
Unlisted Options @ \$0.83 expiring 8 Nov 2025	-	80,000	80,000
Unlisted Options @ \$0.51 expiring 28 Jul 2026	-	618,000	618,000
Unlisted Options @ \$0.55 expiring 21 Feb 2027	-	710,000	710,000
Unlisted Options @ \$0.52 expiring 21 Mar 2027	-	300,000	300,000
Unlisted Options @ \$0.32 expiring 8 Feb 2028	-	1,430,000	1,430,000
Unlisted Options @ \$0.405 expiring 18 Apr 2028	-	300,000	300,000
Unlisted Options @ \$0.50 expiring 31 Jul 2027	-	4,000,000	4,000,000
Unlisted Options @ \$0.50 expiring 31 Aug 2027	-	2,000,000	2,000,000
Performance Rights expiring 30 Jun 2027	-	6,760,011	6,760,011
Performance Rights expiring 30 Jun 2028	-	407,664	407,664
<b>Current Issued Capital</b>	<b>443,180,789</b>	<b>35,426,574</b>	<b>478,607,363</b>
\$9M Convertible Notes (if fully converted)	40,000,000	-	40,000,000
Indicative warrants associated with Facility expiring 36 months from date of issue:			
- Base Facility (Tranche 1)*	-	11,436,000	11,436,000
- Standby Facility (Tranche 2)*	-	2,355,000	2,355,000
<b>Pro-Forma Issued Capital (if Convertible Notes converted)</b>	<b>483,180,789</b>	<b>49,217,574</b>	<b>532,398,363</b>

Note: \*Warrant amounts are estimates only and will be determined at Completion. Warrants in relation to the Standby Facility are issued only in the event that the contingency Standby Facility is drawn.

For further information, please contact:

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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.