

28 August 2024

DETAILED MAPPING & SAMPLING COMPLETED AT WABLI CREEK

Reach Resources Limited (ASX: RR1 & RR10A) ("Reach" or "the Company") is pleased to confirm the Company has successfully completed a detailed mapping and sampling exercise to accurately map the complex geology, which includes three different alkaline igneous formations and associated dykes, multiple pegmatites and granite complexes, and has resulted in **multiple new high priority targets prospective for niobium (Nb) and REE**, at the Company's 100% owned Wabli Creek Project, Gascoyne W.A.

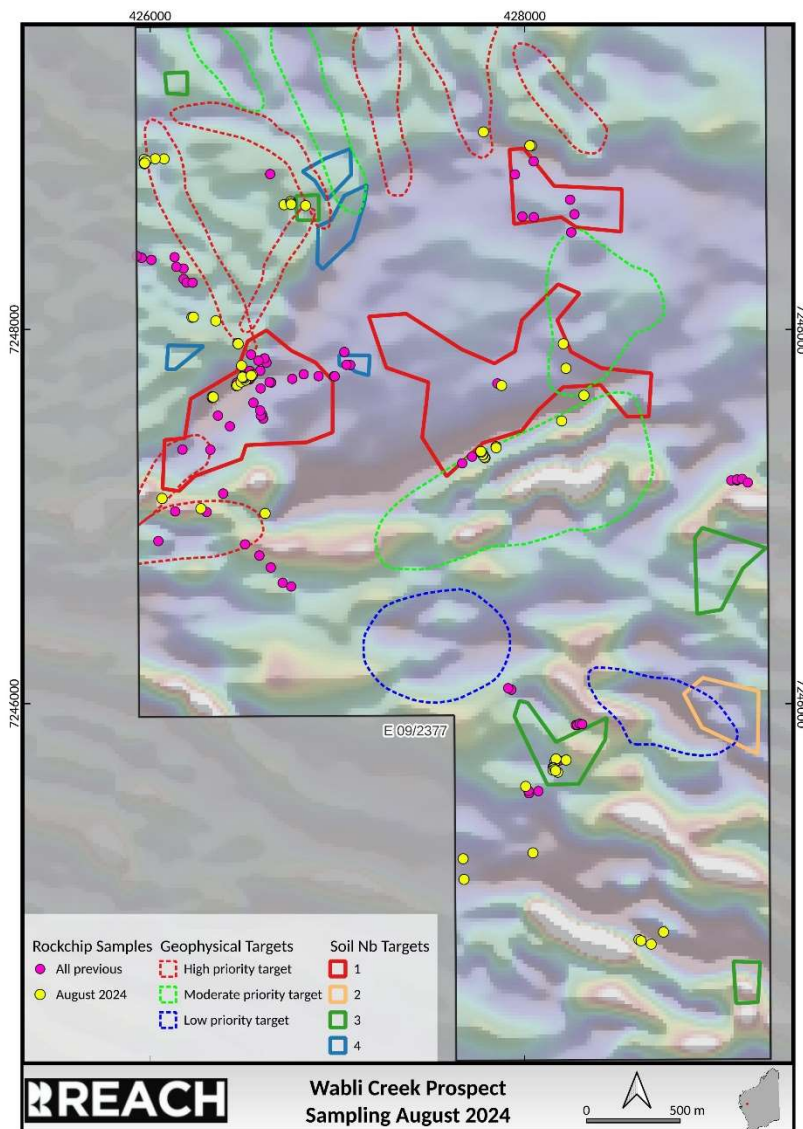


FIGURE 1: Wabli Creek project

The survey focused on the intersection of the priority geochemical targets identified by the Company's consultant geochemist and the margins of the late-stage intrusive feature, which is considered the possible parental source of the **Nb-Y-Ta-Ti-REE enriched mineralisation at Wabli Creek**.

78 rock chip samples and hand specimens have been collected for laboratory analysis and petrology. Samples have been sent to the laboratory and will form the last decision point for a proposed drill program before the end of 2024.

CEO Jeremy Bower said,

"Having obtained heritage clearance, we are another step closer to our maiden drill campaign. Our final decision point will come with the return of assays, petrology and the detailed mapping which will refine our initial targets for a drilling program. We expect this latest round of results in mid-September. We have already started working with the resident pastoralist and the Wajarri people and we look forward to updating shareholders as we progress next steps"

This announcement has been authorised by the Board of Reach Resources Limited

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About Reach Resources Limited

Reach Resources is a critical mineral explorer with a large portfolio of tenements in the resource rich Gascoyne Mineral Field. Recent and historical exploration results have confirmed the presence of Lithium, REE, Niobium and Manganese across the Company's land holdings.

However, the Company is distinct from other pure explorers by also having an Inferred Gold Resource at Payne's Find and a significant investment in a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines (REEcycle Inc.).

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Nicholas Revell, who is a Member of the Australian Institute of Geoscientists. Mr Revell is a consulting geologist for Reach Resources Limited. Mr Revell has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Revell consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.