

CLARIFICATION TO ASX ANNOUNCEMENT DATED 26 AUGUST 2024

KALINA Power Limited ("KPO", "KALINA", the "Company") refers to its ASX announcement dated 26 August 2024 in relation to the execution of a non-binding Memorandum of Understanding ("MOU") with a US-based data centre developer.

The Company wishes to advise that the counterparty to the MOU is Crusoe Energy Systems LLC ("Crusoe").

- ENDS -

This announcement was approved and authorised for release by: Ross MacLachlan, CEO.

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