



28 August 2024

Additional Information in relation to purchase order for whole Ling fish

New Zealand Coastal Seafoods Limited (**ASX: NZS**) ("**NZS**" or the "**Company**") refers to its announcement of 12 May 2023 in respect of the receipt of a purchase order for the sale and distribution of premium New Zealand Ling fish to the Chinese consumer market ("**Purchase Order**").

The Company notes that the Purchase Order was made by Gold Saint International Resources Group Pty Ltd ("**Gold Saint**"). The Company advises that:

- One delivery of 19,808.85 kilograms of frozen HGT Ling Fish was made by the Company under the Purchase Order on 19 September 2023 which delivery was valued at \$154,509.03 and was received at Gold Saint's warehouse in Qingdao, China on 12 October 2023. No further deliveries have been made under the Purchase Order to date as Guoyu Li of Gold Saint, the receiving party, informed Peter Chai, Director of the Company, via telephone and messaging app that the quality of the product in the original delivery was considered not entirely satisfactory around 17 October 2023. Gold Saint advised that the product in the original delivery was infested with parasites and provided photographic evidence. The products remain stored in freezers in Gold Saint's warehouse in Qingdao, China. Discussions are ongoing to ensure future deliveries will comply with the specifications contained in, and otherwise be in accordance with, the Purchase Order. In conjunction with these discussions, the initial 12 month term of the Purchase Order (which expired around 12 May 2024) was extended on 12 April 2024 by an additional 12 month period with the term now expiring on 12 May 2025;
- At the time the Purchase Order was entered into:
 - Sing Yin (Peter) Chai was a director of NZS and a director and 10% shareholder of Gold Saint; and
 - Guoyu Li was a director and sole shareholder of Australian Financial Resources Group Pty Ltd (a substantial (10%+) shareholder of NZS) and a director and 90% shareholder of Gold Saint.
- The Company is currently liaising with ASX in respect of the application of ASX Listing Rule 10.1 to the Purchase Order and will provide shareholders with an update in due course.

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Authority

This announcement has been authorised for release by the Board of New Zealand Coastal Seafoods Limited.

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About New Zealand Coastal Seafoods Limited

New Zealand Coastal Seafoods Limited (ASX: NZS) is a producer of premium seafood products and nutraceutical marine ingredients.

The Australian-based operations of NZS, being NOF, is a premium seafood provider focused on responsible sourcing of seafood products from the Torres Strait and the Coral Sea. The group also operates a purpose-built export standard processing facility in Cairns. Via sustainable management practices, the group processes, sells and distributes high-end seafood products, including tropical rock lobster and sea cucumber. The products are wild caught, traceable and caught under a series of unique fishing licenses. Its fishery has been assessed and verified for sustainability, ensuring minimal impact on the wild fish population and the broader coastal ecosystem in which it operates. NOF is also a direct supplier of premium and frozen seafood products to a wide customer base in Australia and across the Asia-Pacific region.

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