

Vesting of Performance Rights

Turaco Gold Limited (**ASX | TCG**) ('**Turaco**' or the '**Company'**) advises that due to the recent ASX announcement of a maiden independent JORC Mineral Resource Estimate ("MRE") defined at the Afema Gold Project on 27 August 2024, a total of 7,190,000 performance rights have now vested.

These performance rights can be exercised at the discretion of the holder at \$0.001 each prior to the expiry date of 15 January 2027 for 6,530,000 performance rights and 30 November 2025 for 660,000 performance rights and have the right to receive one fully paid ordinary share in the issued capital of the Company.

This announcement has been approved for release to the ASX by Board of Directors.

Approved for release by the Board.

ENDS

Turaco Gold Limited

ASX: TCG Web: turacogold.com.au X / Twitter: *@*TuracoGold

LinkedIn: /company/turaco-gold/

Contact

Level 1, 50 Ord Street West Perth WA 6015 Phone: +61 8 9480 0402

Directors

John Fitzgerald Non-Executive Chairman

Justin Tremain Managing Director Alan Campbell Non-Executive Director Bruce Mowat Non-Executive Director