

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme LATIN RESOURCES LIMITED

ACN/ARSN 131 405 144

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **27 August 2024**

The previous notice was given to the company on **23 July 2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous Notice | | Present Notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's Votes | Voting Power (5) | Person's Votes | Voting Power (5) |
| Ordinary | 150,205,099 | 5.37% | 209,706,972 | 7.49% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (6) | Consideration given in relation to change (7) | Class and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix B. | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--------------------------------------|---------------------------------|---|--|--------------------------------|----------------|
| UBS AG London Branch | Citicorp Nominees Pty Ltd | UBS AG London Branch | Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement | 14,600,168 Ordinary | 14,600,168 |
| | Various Custodians | | Power to control disposal over shares pursuant to stock borrowing and lending activities | 76,332,547 Ordinary | 76,332,547 |
| | Various Custodians | | Beneficial Owner | 112,208 Ordinary | 112,208 |
| UBS AG Australia Branch | UBS Nominees Pty Ltd | UBS AG Australia Branch | Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement | 178,202 Ordinary | 178,202 |
| UBS Asset Management (Australia) Ltd | Various Custodians | UBS Asset Management (Australia) Ltd | Fund Manager with power to exercise control over voting shares | 11,986,914 Ordinary | 11,986,914 |
| UBS Securities Australia Ltd | Brispot Nominees Pty Ltd | UBS Securities Australia Ltd | Beneficial Owner | 60,003,302 Ordinary | 60,003,302 |
| UBS Fund Management (Switzerland) AG | Various Custodians | UBS Fund Management (Switzerland) AG | Fund Manager with power to exercise control over voting shares | 46,493,631 Ordinary | 46,493,631 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ ARSN (if applicable) | Nature of association |
|------------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| UBS AG Australia Branch | Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia |
| UBS AG London Branch | 5 Broadgate, London, United Kingdom |
| UBS Nominees Pty Ltd | Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia |
| UBS Asset Management (Australia) Ltd | Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia |
| UBS Fund Management (Switzerland) AG | Aeschenvorstadt 1, 4051 Basel, Switzerland |
| UBS Securities Australia Ltd | Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia |
| Brispot Nominees Pty Ltd | Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia |
| UBS Fund Management (Switzerland) AG | Aeschenvorstadt 1, 4051 Basel, Switzerland |
| Credit Suisse Asset Management (Schweiz) AG | Kalander gasse 4,Zurich,8045 |

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 29 August 2024

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 29 August 2024

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

Appendix A

| Holder of relevant interest | UBS AG, London Branch | UBS AG, Australia Branch |
|---|---|--|
| Type of agreement | Prime Brokerage Agreement | Prime Brokerage Agreement |
| Parties to agreement | (i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.) | (i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.) |
| Transfer date | Please refer to Appendix A-1. | Please refer to Appendix A-1. |
| Holder of voting rights | UBS AG | UBS AG |
| Are there any restrictions on voting rights? | No. | Please refer to the details below. |
| If yes, detail | N/A | Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client). |
| Scheduled return date (if any) | None. | None, subject to the terms of the relevant loan. |
| Does the borrower have the right to return early? | Yes. | Yes. |
| If yes, detail | The borrower (i.e. UBS AG) has the right to return at its discretion. | The borrower (i.e. UBS AG) has the right to return at its discretion. |
| Does the lender have the right to recall early? | Yes. | Yes. |
| If yes, detail | The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan. | The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan. |
| Will the securities be returned on settlement? | Yes. | Yes. |
| If yes, detail any exceptions | None. | None. |

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Appendix A-1

Prime Brokerage Agreement - UBS AG, London Branch

| Parties to agreement | Transfer date |
|--|----------------------|
| Fortress Multi-Manager Master Fund, L.P. | (i) 20 August 2024 |
| | (ii) 21 August 2024 |
| | (iii) 26 August 2024 |

Prime Brokerage Agreement - UBS AG, Australia Branch

| Parties to agreement | Transfer date |
|--|-----------------------|
| Regal Funds Management Pty Limited as trustee for Regal Resources Long Short Fund | (i) 28 September 2023 |
| | (ii) 29 May 2024 |
| | (iii) 31 May 2024 |
| Regal Funds Management Pty Limited as trustee for Regal Tasman Market Neutral Fund | (i) 31 May 2024 |
| Regal Funds Management Pty Limited as trustee for the Regal Partners Private Fund | (i) 29 May 2024 |
| | (ii) 31 May 2024 |

| LRS - Appendix B | | | | | |
|------------------|---|------------------------|---|----------------------|----------|
| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Class |
| 04-Jun-24 | UBS Fund Management (Switzerland) AG | Collateral Received | N/A | 43,409,920 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 142,809 | (704,535) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 73,760 | (363,886) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 12,163 | (59,827) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 1 | (4) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 9,643 | 47,038 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 825,301 | (4,122,385) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 900,418 | 4,409,489 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 0 | (1) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 98,239 | 482,034 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 87,836 | 435,261 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 102,706 | (508,349) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 18,449 | 90,701 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 103,066 | (502,760) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 46,172 | (230,860) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 70,544 | (350,440) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 183,567 | 917,834 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 560,920 | (2,789,259) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 1,188,616 | (5,922,354) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 1,780,362 | 8,761,626 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 263,167 | 1,290,668 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 12,007 | 59,207 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 427,280 | (2,095,539) | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Buy | 182,687 | 893,774 | Ordinary |
| 22-Aug-24 | UBS Securities Australia Ltd | Sell | 3,720 | (18,148) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 61,644 | (311,019) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 300,000 | (1,500,000) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 406,227 | (2,083,215) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 740,212 | 3,701,059 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 9,509 | 47,639 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 21,828 | (111,483) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 32,680 | 166,479 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 1,117 | (5,586) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 18,068 | 90,702 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 3,153 | (15,763) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 38,668 | 193,340 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 25,351 | (128,100) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 40,639 | 201,882 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 1,160,164 | (5,821,196) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 1,001,960 | 5,032,447 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 19,027 | 95,278 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Buy | 9,482 | 47,411 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 17,383 | (87,927) | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 214,320 | (1,071,062) | Ordinary |
| 26-Aug-24 | UBS AG London Branch | Rehypotheated position | N/A | 3,481,380 | Ordinary |
| 23-Aug-24 | UBS Securities Australia Ltd | Sell | 3,062 | (15,309) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 36,128 | (180,100) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 4,229 | (21,010) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 217,220 | (1,086,100) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 132,851 | 649,956 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 10,038 | 49,839 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 16,897 | (84,485) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 8,018 | 40,091 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 4,698 | (22,917) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 21,998 | 109,772 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 14,370 | 70,165 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 46,933 | 234,667 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 145,532 | (724,042) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 244,000 | (1,216,957) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 908,481 | 4,508,591 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 72,658 | 358,982 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 2,485 | (12,425) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 22,470 | (112,348) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 16,983 | 82,843 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 192,206 | (961,030) | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Buy | 153,922 | 753,410 | Ordinary |
| 26-Aug-24 | UBS Securities Australia Ltd | Sell | 638 | (3,187) | Ordinary |
| 26-Aug-24 | Credit Suisse Asset Management (Schweiz) AG | Internal transfer | N/A | (295,054) | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 212,500 | (1,000,000) | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 60,049 | (285,949) | Ordinary |

| | | | | | |
|-----------|------------------------------|------|-----------|-------------|----------|
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 241,337 | 1,149,223 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 392,322 | 1,847,960 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 66,131 | 321,337 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 54,293 | (256,827) | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 12,050 | (57,379) | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 19,356 | 93,781 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 1,808 | 8,464 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 222,024 | 1,057,255 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 803,019 | (3,829,369) | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 1,210,801 | 5,801,632 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 1,165,650 | 5,482,832 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 14,288 | (68,038) | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 9,989 | (47,569) | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 41,131 | 197,557 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 411,639 | (1,978,082) | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Buy | 817,105 | 3,890,976 | Ordinary |
| 27-Aug-24 | UBS Securities Australia Ltd | Sell | 92 | (154) | Ordinary |