

30 August 2024

## Sale of Robyndale Property

**EVE Health Group (ASX:EVE, EVE or the Company)**, a health, nutrition, and wellness company advises that its wholly owned subsidiary, Jenbrook Pty Ltd (**Jenbrook**) has entered into a contract for the sale of the 'Robyndale' property, and associated equipment, held by Jenbrook in Northern NSW.

The purchaser is a subsidiary of Cape Byron Power (**Purchaser**), a renewable energy company based in New South Wales.

### Key Terms:

- **Consideration:** \$2,125,000
- **Deposit:** 5% upfront, which has been received by the Company's agent, with a further 5% upon satisfaction of the conditions precedent (CPs). The upfront deposit is refundable in full if both CPs are not satisfied.

### Conditions Precedent:

- **Due Diligence:** Completion of the Contract will be subject to the Purchaser being satisfied with the results of its due diligence enquiries (including site inspection and investigations, financing, and feasibility of the Purchaser's future use) on or before the date 42 days after the contract date.
- **FIRB Approval:** The Purchaser must obtain FIRB Approval on satisfactory terms on or before the date 90 days after the contract date.

**Completion Date:** 14 days after the date the Purchaser gives written notice of:

- Satisfaction or waiver of the Due Diligence Condition; and
- Satisfaction of the FIRB Condition.

Looking forward, EVE plans to reinvest the proceeds from the sale to support the growth and expansion of Meluka Australia, while also actively exploring complementary acquisitions in the health and wellness sector to enhance our health and wellness portfolio.

Authorised for release by Bill Fry, Managing Director.

— ENDS —

***For more information, please contact:***

**Company enquiries**

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**About EVE Health Group**

EVE Health Group, (ASX: EVE) is a leading producer of branded nutrition, health and wellness products. The Company has global reach and application to fast-growing markets across Australia and New Zealand, Asia Pacific and North America. Our mission is to create high quality, innovative, natural and sustainable health and wellness products that help the wellbeing of consumers and in turn help our people, shareholders and community prosper.

For further information, please visit [www.evehealthgroup.com.au](http://www.evehealthgroup.com.au) and follow us on LinkedIn or Twitter.