



2024

Appendix 4E



DTI Group Ltd (ASX:DTI)

ABN 15 069 791 091

Appendix 4E – Preliminary Final Report

	Year ended 30 June 2024 \$000	Year ended 30 June 2023 \$000	\$ Change	% Change
Revenues from ordinary activities	7,699	13,265	(5,565)	(42)
Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA)	(1,819)	(473)	(1,346)	(284)
Profit (loss) from ordinary activities after tax attributable to members	(2,483)	(940)	(1,543)	(1,642)
Net profit (loss) for the year attributable to members	(2,483)	(940)	(1,543)	(1,642)

First deliveries of DTI's new next-gen mid-range MDR-7 mobile data server.

Q1 2024 marked the first commercial deliveries of the Company's new generation proprietary mobile data server (MDR) system. This new product, the MDR-7, is a mid-range workhorse which can capture and process vehicle telematics, video surveillance, and provide real time passenger information for installations on road-based vehicles through to multi-carriage trains. The MDR-7 was engineered in-house by DTI to achieve high levels of performance in demanding environmental conditions and applications.

First deliveries of DTI's new Senti-ai truck-based solution

During Q2 2024 DTI entered a new market vertical with the first commercial sale and installation of the Company's new Senti-ai truck-based waste recovery telematics and CCTV system. This innovative solution delivers customer operational benefits including productivity and safety improvements through the provision of high-quality digital camera footage and a host of critical telematics, including vehicle position, driving history, vehicle status, and other customer specific requirements. Clients acquiring the Senti-ai on-vehicle systems also have access to DTI's cloud-based application that delivers enhanced fleet management and analysis.

Additional Senti-ai orders were taken and delivered during the year. The product broadens DTI's customer base while leveraging DTI's capability of delivery as repeatedly demonstrated in the rail, light rail and bus customer segments.

Multiple train proposals

DTI continues to submit proposals for rail opportunities around the globe. Proposals have been submitted for projects in Germany, the U.S.A., India and Malaysia, and additional product sales have been captured from existing installations in Australia, the U.S.A. and Canada.

During August-2024, the Sydney-based City and Southwest line commenced commercial service, all of the trains on this line utilise DTI's passenger information system to keep passengers informed of their journey.

Transport for NSW Procurement Panel 4

During Q3 2024, DTI's digital CCTV solution was successfully adopted by several bus manufacturers included in Transport for NSW's Bus Procurement Panel 4. Bus operators are now able to specify a DTI system during a

new bus purchase via the government procurement portal. This is the first time DTI has been on this panel, opening new opportunities in the NSW marketplace.

Telematics and real time access

During Q4 DTI demonstrated its telematics data capture and LiveView system to several existing bus customers. The feedback has been overwhelmingly positive, and several trials have commenced or are nearing rollout. This solution empowers operators to livestream on-vehicle footage and accelerate downloads for investigations of critical incidents.

Liveview testing for a major U.S.A. city authority was successfully completed and well-received by the government operator.

During the financial year, the Company did not issue any share capital.

	30 June 2024	30 June 2023
Number of Securities	446,997,439	446,997,439
Net tangible assets per security (cents)	0.003	0.01

The Company did not declare any dividends during the financial year ended 30 June 2024.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2024

	Note	2024 \$	2023 \$
Sales Revenue		7,699,480	13,264,585
Cost of Goods Sold		(4,739,338)	(8,817,888)
Operational overheads		(2,543,994)	(2,547,752)
Gross Margin		416,148	1,898,945
Impairment (expense) / reversal		(54,523)	(59,638)
Other income		10,968	110
Foreign exchange gain/(loss)		(40,265)	100,370
Corporate overheads		(2,151,316)	(2,412,624)
Depreciation/amortisation		(475,418)	(363,313)
Net interest and finance gain/(loss)		(186,498)	(103,833)
Net Profit/(Loss) Before Tax		(2,480,904)	(939,983)
Tax (expense)/benefit		(2,466)	–
Net Profit/(Loss) After Tax		(2,483,370)	(939,983)
Other comprehensive income/(loss)			
Items that may be reclassified to profit or loss:			
Exchange differences		3,621	(119,938)
Total other comprehensive income/(loss)		3,621	(119,938)
Total comprehensive income/(loss) for the period		(2,479,749)	(1,059,921)
Total comprehensive income/(loss) is attributable to:			
Owners of DTI Group Ltd		(2,479,749)	(1,059,921)
Earnings per share for profit attributable to the ordinary equity holders of the Company:			
Basic earnings per share (cents per share)	4	(0.56)	(0.21)
Diluted earnings per share (cents per share)	4	(0.56)	(0.21)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

as at 30 June 2024

	Note	2024 \$	2023 \$
Current assets			
Cash and cash equivalents		478,362	1,113,237
Trade and other receivables		1,816,464	3,913,008
Contract assets		176,635	80,279
Inventories		4,645,243	4,511,781
Other current assets		618,130	289,599
Total current assets		7,734,834	9,907,904
Non-current assets			
Other assets		125,000	505,041
Property, plant and equipment		235,371	269,768
Intangible assets	2	2,381,580	1,933,181
Contract assets		182,787	222,910
Right of use asset	3	219,583	334,148
Total non-current assets		3,144,321	3,265,048
Total assets		10,879,155	13,172,952
Current liabilities			
Trade and other payables	1	4,798,290	4,919,688
Contract liabilities		465,212	449,933
Borrowings		612,647	35,778
Provisions		664,693	875,240
Lease liability	3	104,330	89,925
Total current liabilities		6,645,172	6,370,564
Non-current liabilities			
Provisions		220,547	204,874
Lease liability	3	109,490	213,819
Total non-current liabilities		330,037	418,693
Total liabilities		6,975,209	6,789,257
Net assets		3,903,946	6,383,695
Equity			
Contributed equity		35,908,371	35,908,371
Reserves		176,491	172,870
Accumulated losses		(32,180,916)	(29,697,546)
Total equity		3,903,946	6,383,695

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

for the year ended 30 June 2024

	Contributed Equity \$	Employee Share Plan Reserve \$	Foreign Currency Translation Reserve \$	Accumulated Losses \$	Total \$
At 30 June 2022	35,908,371	478,968	(186,160)	(28,757,563)	7,443,616
Profit for the year	–	–	–	(939,983)	(939,983)
Other comprehensive income	–	–	(119,938)	–	(119,938)
Total comprehensive income for the year	–	–	(119,938)	(939,983)	(1,059,921)
Transactions with owners in their capacity as owners					
Recognition of share-based payments	–	–	–	–	–
Shares issued to extinguish loan	–	–	–	–	–
Issue of share capital	–	–	–	–	–
Capital raising costs	–	–	–	–	–
At 30 June 2023	35,908,371	478,968	(306,098)	(29,697,546)	6,383,695
Profit for the year	–	–	–	(2,483,370)	(2,483,370)
Other comprehensive income	–	–	3,621	–	3,621
Total comprehensive income the year	–	–	3,621	(2,483,370)	(2,479,749)
Transactions with owners in their capacity as owners					
Recognition of share-based payments	–	–	–	–	–
Issue of share capital	–	–	–	–	–
Capital raising costs	–	–	–	–	–
At 30 June 2024	35,908,371	478,968	(302,477)	(32,180,916)	3,903,946

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

for the year ended 30 June 2024

	Note	2024 \$	2023 \$
Cash flows used in operating activities			
Receipts from customers		9,851,426	12,799,267
Payments to suppliers and employees		(10,171,066)	(12,010,380)
Interest received		25,178	12,596
Interest paid		(50,229)	(27,613)
Tax paid		(2,466)	–
Net cash outflow used in operating activities		(347,157)	773,870
Cash flows used in investing activities			
Payments for plant and equipment		(18,270)	(13,817)
Payments for intangible assets		(756,585)	(1,104,996)
Net cash outflow used in investing activities		(774,855)	(1,118,813)
Cash flows (used in)/from financing activities			
Proceeds from borrowings		778,187	178,888
Repayment of borrowings		(201,318)	(184,122)
Payment for leased property		(89,925)	(120,324)
Net cash from financing activities		486,944	(125,558)
Net increase/(decrease) in cash and cash equivalents		(635,068)	(470,501)
Cash and cash equivalents at the beginning of the year		1,113,237	1,558,055
Effect of foreign exchange on opening balances		193	25,683
Cash and cash equivalents at the end of the year		478,362	1,113,237

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Consolidated Financial Statements

Note 1: Trade and other payables

	2024 \$	2023 \$
Trade payables	1,777,071	2,222,255
Other payables	2,791,020	2,550,736
Superannuation liability	212,242	114,614
Payroll tax liability	17,957	32,083
	4,798,290	4,919,688

Note 2: Intangible assets

	Development Costs \$	Patents \$	Total \$
At 30 June 2024			
Cost (gross carrying amount)	2,564,036	863,967	3,428,003
Accumulated amortisation	(447,113)	(599,310)	(1,046,423)
Net carrying amount	2,116,923	264,657	2,381,580
Movements in carrying amounts			
Balance at 1 July 2023	1,661,636	271,545	1,933,181
Additions	708,894	47,691	756,585
Amortisation expense	(253,607)	(54,579)	(308,186)
Net carrying amount	2,116,923	264,657	2,381,580
At 30 June 2023			
Cost (gross carrying amount)	1,855,142	816,276	2,671,418
Accumulated amortisation	(193,506)	(544,731)	(738,237)
Net carrying amount	1,661,636	271,545	1,933,181
Movements in carrying amounts			
Balance at 1 July 2022	770,091	244,948	1,015,039
Additions	1,026,787	78,209	1,104,996
Amortisation expense	(135,242)	(51,612)	(186,854)
Net carrying amount	1,661,636	271,545	1,933,181

Note 3: Right of use asset & lease liability

	2024 \$	2023 \$
Right of use asset		
Current		
Property – Land	219,583	334,148
Lease Liability		
Current		
Property - Land	104,330	89,925
Non-Current		
Property - Land	109,490	213,819

Note 4: Earnings/(Loss) per share

	2024 Cents per Share	2023 Cents per Share
Earnings / (loss) per share		
Basic earnings / (loss) per share (cents per share)	(0.56)	(0.21)
Diluted earnings / (loss) per share (cents per share)	(0.56)	(0.21)
Reconciliation of profit / (loss) used in calculating earnings/(loss) per share	2024 \$	2023 \$
<i>The following reflects the income/(loss) and share data used in the calculations of basic and diluted earnings per share:</i>		
Profit/(loss) used in calculating basic and diluted earnings per share	(2,483,370)	(939,983)
Weighted average number of shares used as the denominator	2024 Number of Shares	2023 Number of Shares
Weighted average number of ordinary shares used in calculating basic earnings/(loss) per share	446,997,439	446,997,439
Weighted average additional shares issued during the period	–	–
Adjusted weighted average number of ordinary shares used in calculating diluted earnings/(loss) per share	446,997,439	446,997,439

Note 5: Accounting standards

The financial report is a general purpose financial report which has been prepared in accordance with the *Corporations Act 2001*, Australian Accounting Standards, Australian Accounting Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board.

Note 6: Foreign entities

The consolidated financial statements include the following subsidiaries:

Name	Incorporation	Shares	Equity %	
			2024	2023
DTI Capital Pty Ltd	Australia	Ordinary	100	100
Virtual Observer Pty Ltd	Australia	Ordinary	100	100
DTI EMEA Limited	UK	Ordinary	100	100
DTI USA Holdings Inc	USA	Ordinary	100	100
DTI USA Inc ⁽ⁱ⁾	USA	Ordinary	100	100
Digital Technology International (SA) (Pty) Ltd	South Africa	Ordinary	100	100

(i) This entity is owned by DTI USA Holdings Inc.

The financial reports of the foreign entities in the Group have been prepared under International Financial Reporting Standards.

Note 7: Dividend payable

No dividends were declared during the financial year ended 30 June 2024.

Note 8: Events occurring after the reporting period

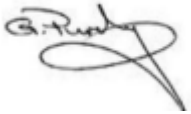
During July 2024, DTI Group signed a \$900,000 financing facility. The receipt of these funds is timed to meet business needs and support the planned growth of the business.

No other matters or circumstances have arisen that have significantly affected or may significantly affect the operations of DTI Group Ltd, the results of those operations or the state of affairs of DTI Group Ltd in subsequent years.

Note 9: Progress of audit

The Appendix 4E is based on a Financial Report that is in the process of being audited.

Authorised for release by the Board of DTI Group Ltd.



Greg Purdy
Chairperson

30 August 2024
Melbourne, Australia

