

2 September 2024

# Section 708AA(2)(f) Cleansing Notice Non-Renounceable Entitlement Offer

As announced on 22 August 2024, Zinc of Ireland NL (ASX: ZMI) (**Company**) will conduct a capital raising of \$2.2 million through:

- a) A non-renounceable entitlement offer to raise up to approximately \$1.9 million (before costs) (**Entitlement Offer**); and
- b) A placement to sophisticated and professional investors to raise up to approximately \$368k (before costs) (**Placement**). The Placement completed on 29 August 2024.

Under the Entitlement Offer, eligible shareholders will be invited to subscribe for 1 fully paid ordinary share (**New Share**) for every 1 existing share in the Company held as at 5:00pm (AEST) on 5 September 2024 (**Record Date**) at an issue price of \$0.007 per New Share (**Entitlement**). Persons who are registered as a holder of Company shares as at the Record Date and have a registered address in Australia or New Zealand may also apply for additional New Shares which comprise the New Shares not validly applied for by Eligible Shareholders pursuant to their entitlement under the Entitlement Offer (**Shortfall**), at an issue price of \$0.007 per New Share (**Shortfall Offer**).

Together, the Entitlement Offer and Shortfall Offer are referred to as the “**Offers**” and they will be made under an offer document pursuant to the Corporations Act 2001 (Cth) (**Corporations Act**), which for the avoidance of doubt, is not a prospectus pursuant to section 708AA of the Corporations Act (**Offer Document**) which will be lodged with the ASX forthwith.

This notice is given by the Company under section 708AA(2)(f) of the Corporations Act (as modified by *ASIC Corporations (Non-Traditional Rights issue) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*).

## Notice under section 708AA(2)(f) of the Corporations Act

Pursuant to section 708AA(2)(f) of the Corporations Act, the Company provides the following information:

- (a) The New Shares will be offered without disclosure to investors under Part 6D.2 of the Corporations Act.
- (b) This notice is being given under section 708AA(2)(f) of the Corporations Act (as modified by applicable legislative instruments including *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*).
- (c) As at the date of this notice, the Company has complied with:
  - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii. sections 674 and 674A of the Corporations Act;
- (d) As at the date of this notice, there is no “excluded information” of the type referred to in sections 708AA(8) and/or 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act.

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- (e) The potential effect that the Offers will have on the control of the Company, and the consequences of the effect will depend on a number of factors including investor demand. However, given the size of the Offers and the structure of the Entitlement Offer as a non-renounceable, pro-rata offer, the Company does not expect the Offers to have any material effect or consequence on the control of the Company if fully subscribed. The potential effect the Offers will have on the control of the Company is as follows:
- i. if all entitlements under the Entitlement Offer are fully exercised by the relevant shareholders, there will no effect on the control of the Company;
  - ii. in the more likely event that there is a Shortfall, eligible shareholders who do not subscribe for all entitlements under the Entitlement Offer and ineligible shareholders will be diluted relative to those persons who do subscribe for some or all of their entitlements under the Entitlement Offer and/or apply for Shortfall shares;
  - iii. any Shortfall remaining after any allocations to Eligible Shareholders who apply for Shortfall shares will not be underwritten; and
  - iv. the Shortfall Offer is a separate offer to the Entitlement Offer made under the Offer Document, with the issue price of Shortfall shares being the same as the New Shares offered under the Entitlement Offer.

This announcement has been authorised for release by the Company's Board of Directors.

Jerry Monzu  
**Company Secretary**  
Zinc of Ireland NL