



2 September 2024

Board and Management Changes

Inca Minerals Limited (“Inca” or “the Company”) is pleased to advise the following changes to the Board and Management of the Company. These changes are effective immediately and the skills and experiences of the new appointments are part of a longer term strategy to refresh and rebuild the company.

Mr Andrew Haythorpe has been appointed Non-Executive Director of the Company.

Andrew has over 30 years of experience in the resources and investment industries. His previous experience includes being a geologist with CRA, a Mining Analyst with Suncorp, County Natwest and Hartleys; and a fund Manager / Analyst with Bankers Trust, which grew to manage over \$40 billion, was rated a top 12 Gold Analyst and considered a global leader in mineral sands analysis.

Andrew has raised over \$200m in junior companies, building Crescent Gold from an \$8m explorer to a \$250m gold producer and lead Michelago Resources to become a Chinese gold producer - creating the top performing ASX listed company that year. Andrew is currently a Director of Allup Silica Ltd and a Non- Executive Director of Tempest Minerals Ltd.

Dr Jonathon West has advised he will retire from the Board, effective date being 30th September 2024. Dr West will continue in an advisory capacity for a short period to ensure a smooth transfer of institutional knowledge of the company’s operations.

In addition to the appointment of Mr Haythorpe, Mr Brett Dickson has been appointed Company Secretary and CFO. Mr Dickson is an experienced corporate executive in the minerals and petroleum sectors. He runs his own consultancy business providing specialist accounting, financial, company secretarial and governance advice to public companies listed on the Australian Stock Exchange. He graduated from Curtin university with a Bachelor’s degree in Economics and Finance and is a Fellow of both CPA Australia and the Governance Institute of Australia.

Mr Dickson experience across the resources industry includes financing, mergers, reconstructions, project acquisition and divestments and he has been instrumental in the start-up and listing of a number of ASX listed companies. His cross-border experience is extensive having operated in countries as diverse as Australia, Mexico, Chile, Nicaragua, Finland, South Africa, Uganda and Laos. His commodity experience is broad, having worked on gold, copper, lead and zinc, nickel, diamond and rare earths projects as well as oil and gas.

Until its recent takeover, Mr Dickson was Company Secretary and Chief Financial Officer at Azure Minerals Limited.

Mr Anthony Italiano, who had agreed to step in on short notice to provide corporate support to the company whilst a search for a long-term replacement could be found, will also retire his position as Company Secretary/CFO.

Commenting on the Board and Management changes, CEO Trevor Benson said: *“Both Andrew and Brett have extensive experience in managing, growing ASX listed companies and in creating shareholder wealth. I welcome them to Inca and look forward to working with them,”*

“We thank Dr Jonathon West for his enormous contribution to the Company. Dr West has worked tirelessly, managing all aspects of the Company including directing the exploration focus particularly over the last 18 months. We wish him all the very best.”

“I also thank Mr Italiano for agreeing to step in and assist on a short-term basis and for his outstanding service since that time. We understand his increasing workload in his other executive capacity has to take priority and wish him all the very best.”

ENDS

This announcement has been authorised for release by the Board of Inca Minerals Limited.

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