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Exploring for Tier 1 Gold, Copper and Lithium Deposits in Western Australia

Corporate Presentation September 2024

ASX:ARV | AIM:ARV | FRA:ATY | USOTC:ARTTF

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The information in this report that relates to Exploration Results was prepared by Mr Oliver Hirst, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (MAAusIMM). Mr Hirst is a technical consultant to Artemis Resources Ltd. Mr Hirst has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hirst consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Adrian Hell BSc (Hons), an advisor and consultant to the Company, is a Member of the AUSIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Adrian Hell consents to the inclusion in the report of the information in the form and context in which it appears.

The information in this report that relates to Exploration Targets and Mineral Resources complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("The JORC Code") and has been compiled and assessed under the supervision of Ms Janice Graham MAusIMM (CPGeo) MAIG and Dr Simon Dominy FAusIMM(CPGeo) FAIG(RPGeo) FGS(CGeol). Ms Graham is an employee of Snowden Optiro. Dr Dominy is a consultant to Artemis Resources Ltd. Ms Graham and Dr Dominy have sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to individually qualify as a Competent Person as defined in The JORC Code. Ms Graham and Dr Dominy consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Artemis Resources acknowledges and pays respect to the Traditional Owner groups upon whose lands we operate.

We recognise the unique cultural heritage of Aboriginal people and their continued connection to lands, waters and communities.

We pay our respects to all Aboriginal people, and to Elders past, present and emerging.

GROWTH THROUGH DISCOVERY



Attractive suite of growth commodities:

The Karratha Gold Project with multiple prospects including the Carlow gold/copper project - 704koz Au eq; the Mt Marie Lithium and Osborne East prospects (100%), & Osborne Lithium JV (49%); and The Paterson Gold/Copper Project



Highly strategic location:

Tier 1 jurisdiction, close proximity to major hub at Karratha including regional rail and road infrastructure, administrative centre and the Dampier Port



Significant exploration upside:

Highly prospective tenure package in the Pilbara Region of Western Australia which is the next frontier for battery minerals growth



Mineral Resource with growth potential:

Existing high-grade gold-copper-cobalt Inferred Mineral Resource at Carlow (100%-owned tenure)



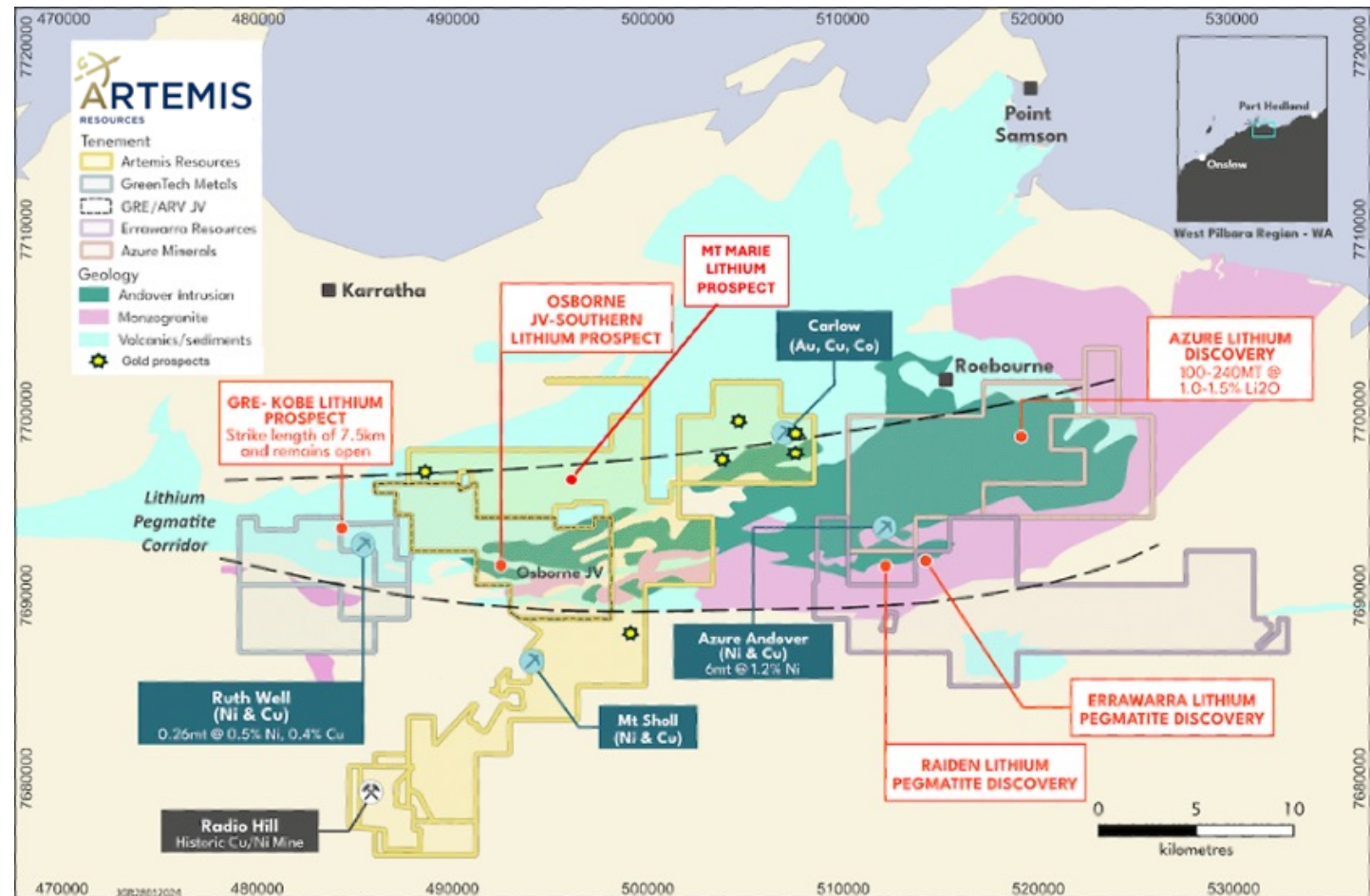
Established processing site at Radio Hill:

Strategically located, fully permitted

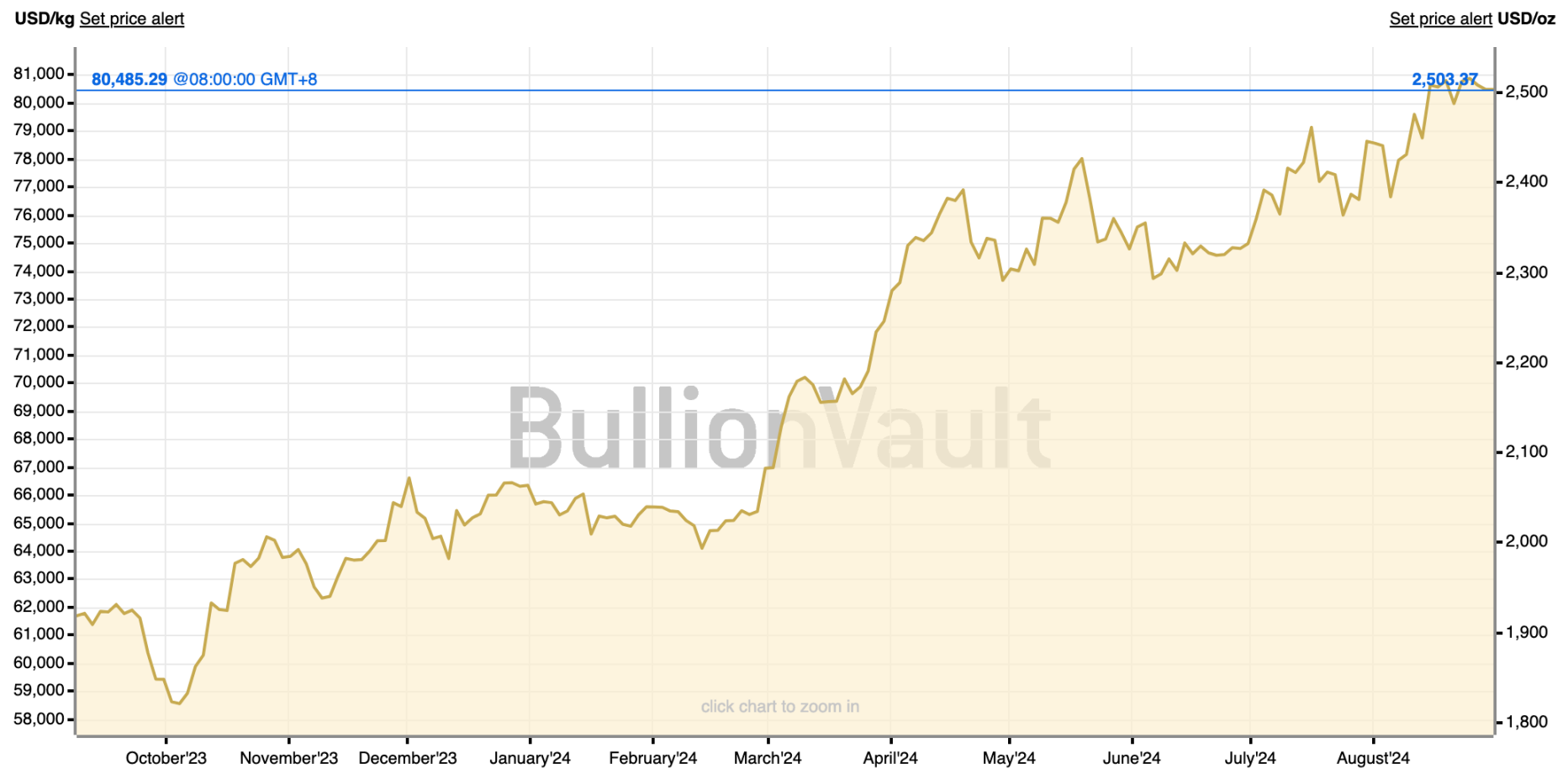


WEST PILBARA PORTFOLIO OVERVIEW

- Dominant landholding (+200km²) in Tier 1 commodity hub
- Close to Karratha - a logistics / administrative centre and Dampier port - only 2 hours flight from Perth
- Multiple commodities provide exposure to battery and precious metals markets
- Existing gold mineral resource estimate on 100% owned tenure
- High grade lithium discovery on 100% tenure and JV tenement
- Radio Hill processing plant with tailings dams, water and power. Fully permitted and licensed



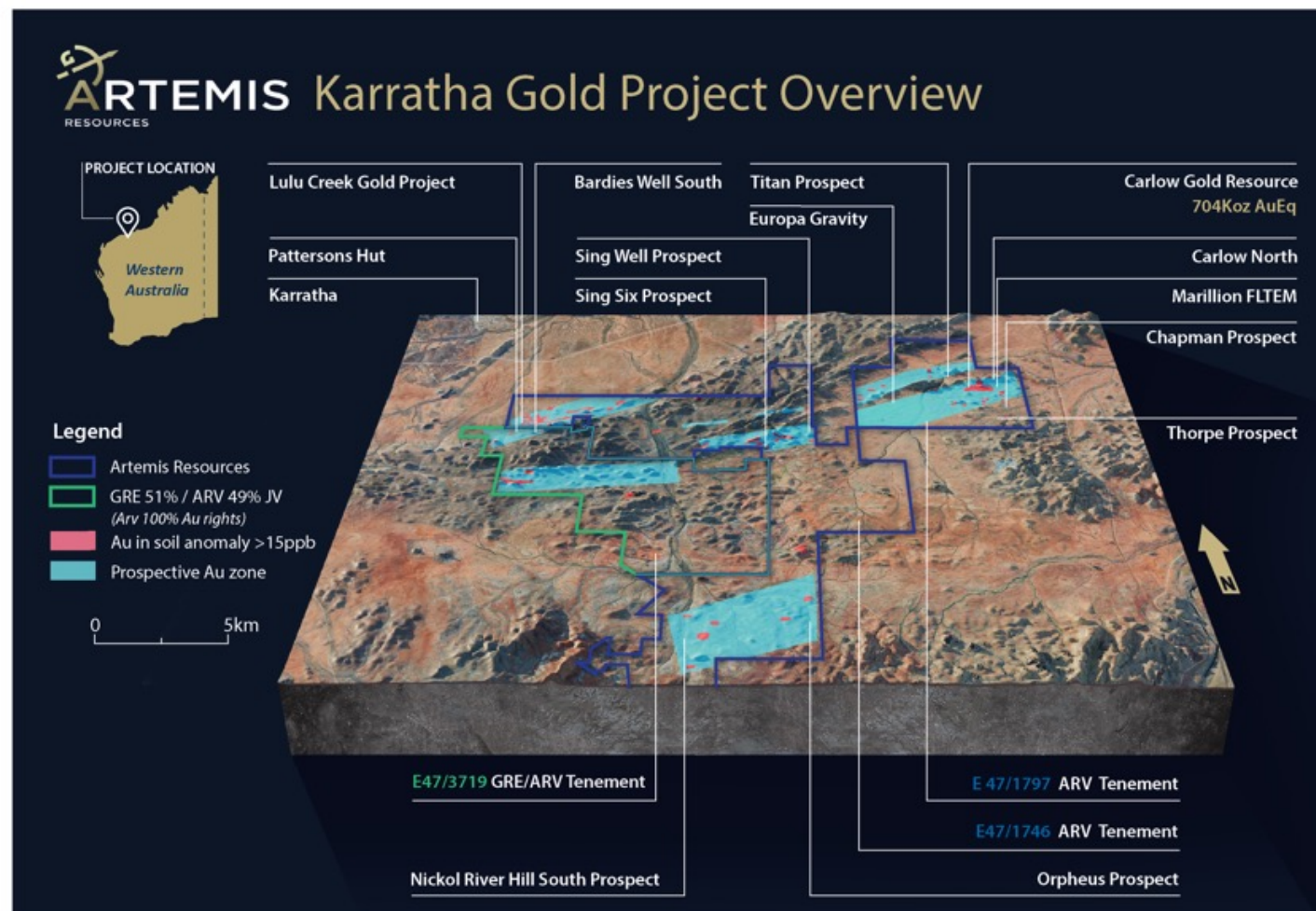
GOLD PRICES REACH RECORD HIGHS



KARRATHA GOLD PROJECT

TENEMENT WIDE POTENTIAL

- Multiple prospective zones
- Considerable regional upside
- Wide mineralized structural corridor with high potential for discovery and resource growth
- Located only 22km south east of Karratha and 9km south west of Roebourne
- Air, sea and land transport infrastructure all in immediate vicinity



EXISTING MINERAL RESOURCE WITH SIGNIFICANT GROWTH POTENTIAL

CARLOW PROJECT

Total Inferred Mineral Resource¹ of **8.74Mt** at **2.5g/t** for **704,000 oz AuEq*** consisting of:

Gold 374,000 oz @ 1.3 g/t

Copper 64,000t @ 0.73%

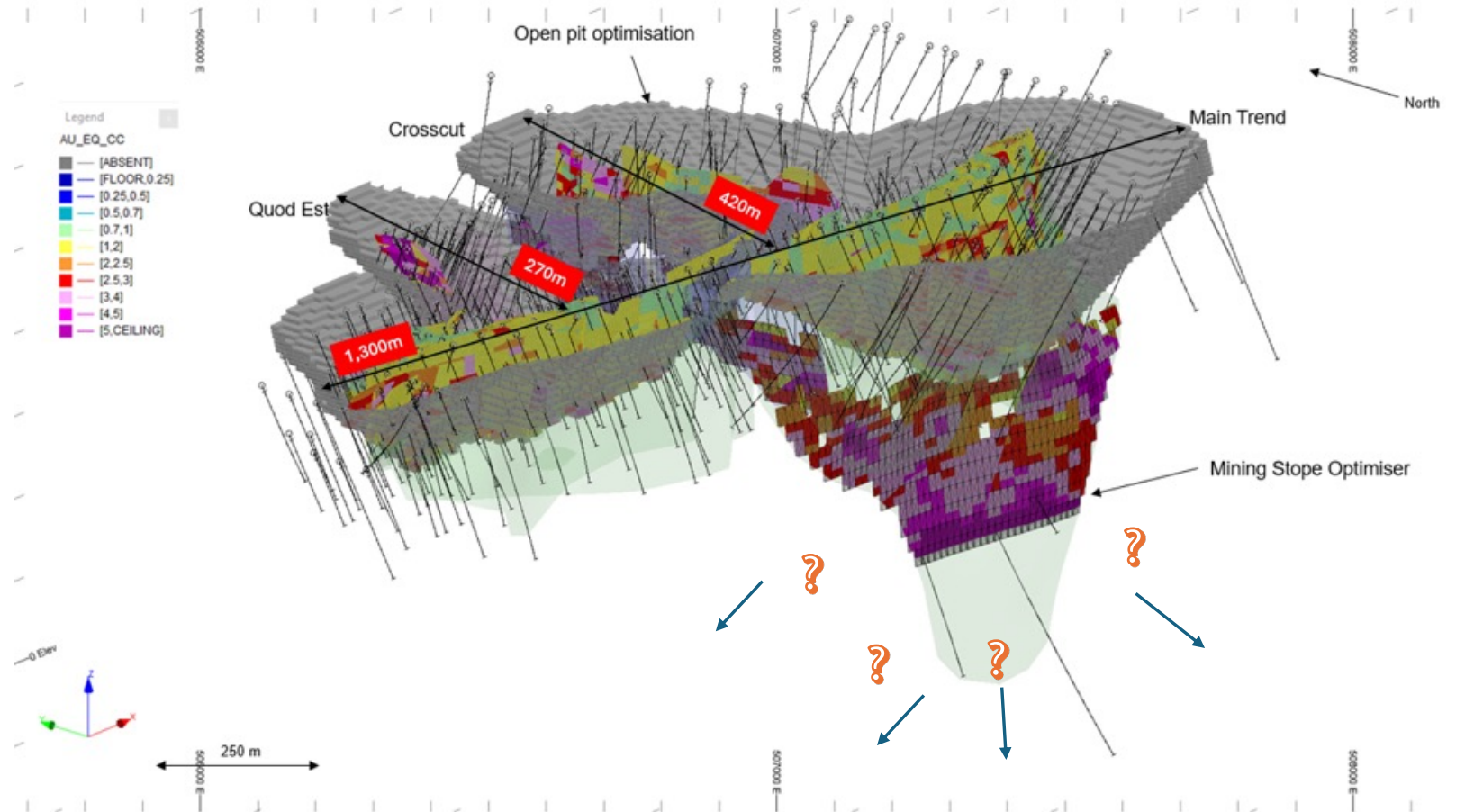
Cobalt 8,000t @ 0.09%

Carlow Exploration Target

2.5-5.0Mt at 2.5g/t AuEq to 3.1g/t AuEq for 200,000-500,000 oz AuEq²

Resource remains open laterally

Resource area open in multiple lateral directions including the Western/Quod Est zones, Crosscut zone and the Main trend to the east and west



*Open pit Mineral Resource of 7.25Mt @ 2.4g/t AuEq for 557,000 oz AuEq (using a 0.7g/t AuEq cut-off grade) & Underground Mineral Resource of 1.49Mt @ 3.1g/t AuEq for 146,000 oz AuEq (using a 2g/t AuEq cut-off grade)

¹ Refer to Appendix for further information

² Refer to ASX Announcement dated 9 May 2023

CARLOW PROJECT EXPLORATION POTENTIAL

KARRATHA GOLD PROJECT



Titan

Gold vein at surface; multiple gold occurrences in quartz/hard rock. Multiple assays >10,000 g/t Au

Carlow North

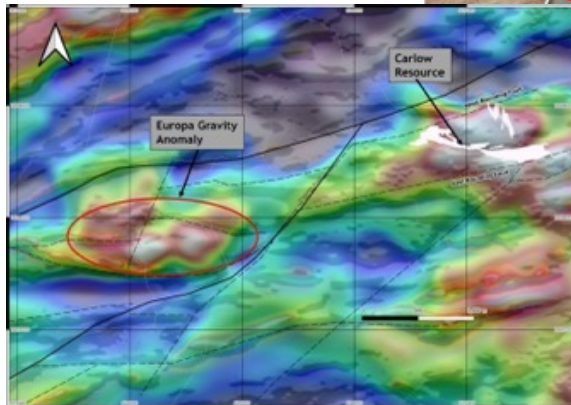
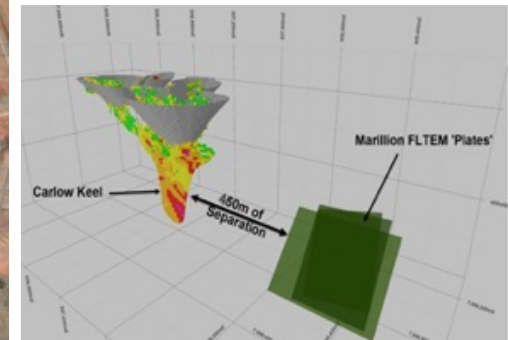
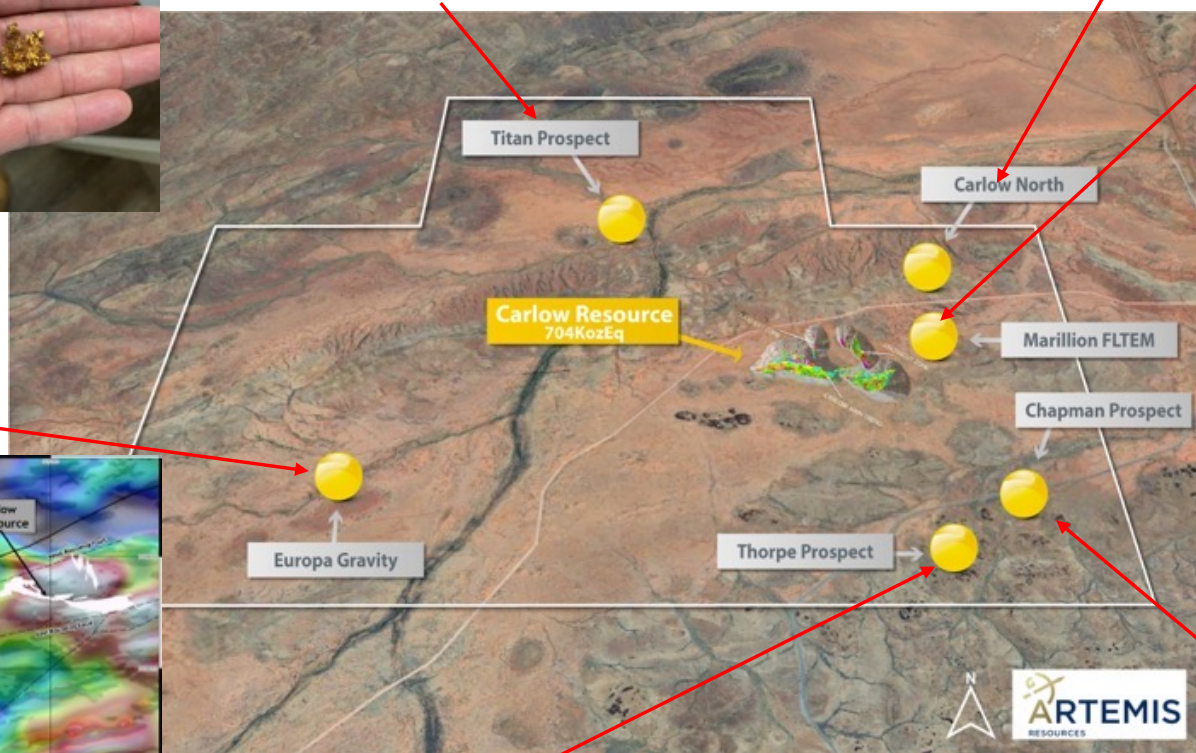
Anomaly identified north of Carlow, elevated copper in soils

Marillion

Very high tenor (>11,000s) Fixed Loop EM 500m by 350m anomaly
Potential continuation of Carlow Keel, or an entirely new discovery

Europa

Coincident gravity and magnetic target



Thorpe

Thought to be a structural repeat of the Carlow host-sequence. Ultrafine soil sampling defines regional structures & appears coincident with a regional magnetic trend. Peak gold rock chips return 6.14 g/t Au and 23.5 % Cu

Chapman

Wildcat hole hits 10m @ 3.4% Cu, 1.75 g/t Au & 24.65 g/t Ag, from 116m, incl 5m @ 6.23% Cu, 3.01 g/t Au, 45.32 g/t Ag from 117m. Next program rock chips return 3.4 g/t Au

1 Refer to ASX Announcement dated 4 April 2023.
2 Refer to ASX Announcement dated 6 December 2021

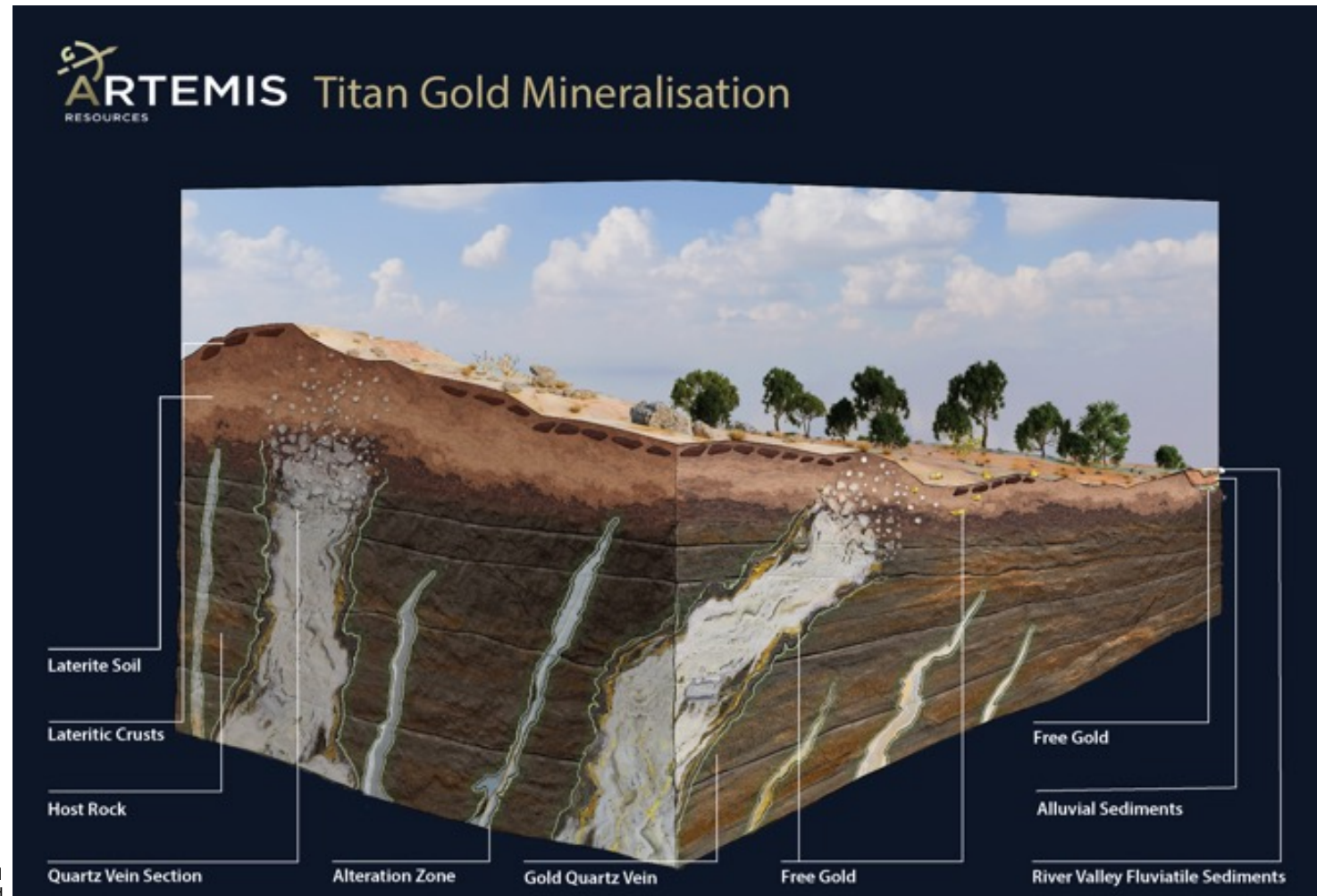
TITAN - GREENFIELDS DISCOVERY

KARRATHA GOLD PROJECT

- Multiple gold occurrences at surface in hard rock (quartz and ironstone)
- 10.4oz gold bar produced
- Peak assays of
 - 24AR11-004, 005, 008 >10,000 g/t Au
 - 24AR11-002 - 6,520 g/t Au
 - 24AR07-169 - 10.2 g/t Au
- Situated ~2km to the north-west of Carlow Castle deposit
- Tracked for ~700m and remains open
- **Potential for multiple veins system**
- Titan forms part of larger mineralized zone potentially extending for more than **18km in length**



Generalised schematic model for potential Titan Gold mineralisation. Liberation of gold from hard rock source into surface sediments. Free gold in surface sediments are analysed to determine proximity to potential hard rock source and new discovery site. Not to scale



OSBORNE & SILICA HILLS GOLD EXPLORATION POTENTIAL

KARRATHA GOLD PROJECT

Patterson's Hut

- Anomalous gold result from gossanous rock chip up to 11.4 g/t Au

Bardies Well South

- Anomalous gold in soil sampling results

Sing Six

- 14 Aircore holes in 2020 for 376m.
- Best drill result was 2m @ 0.97 g/t Au from 9m

Sing Well

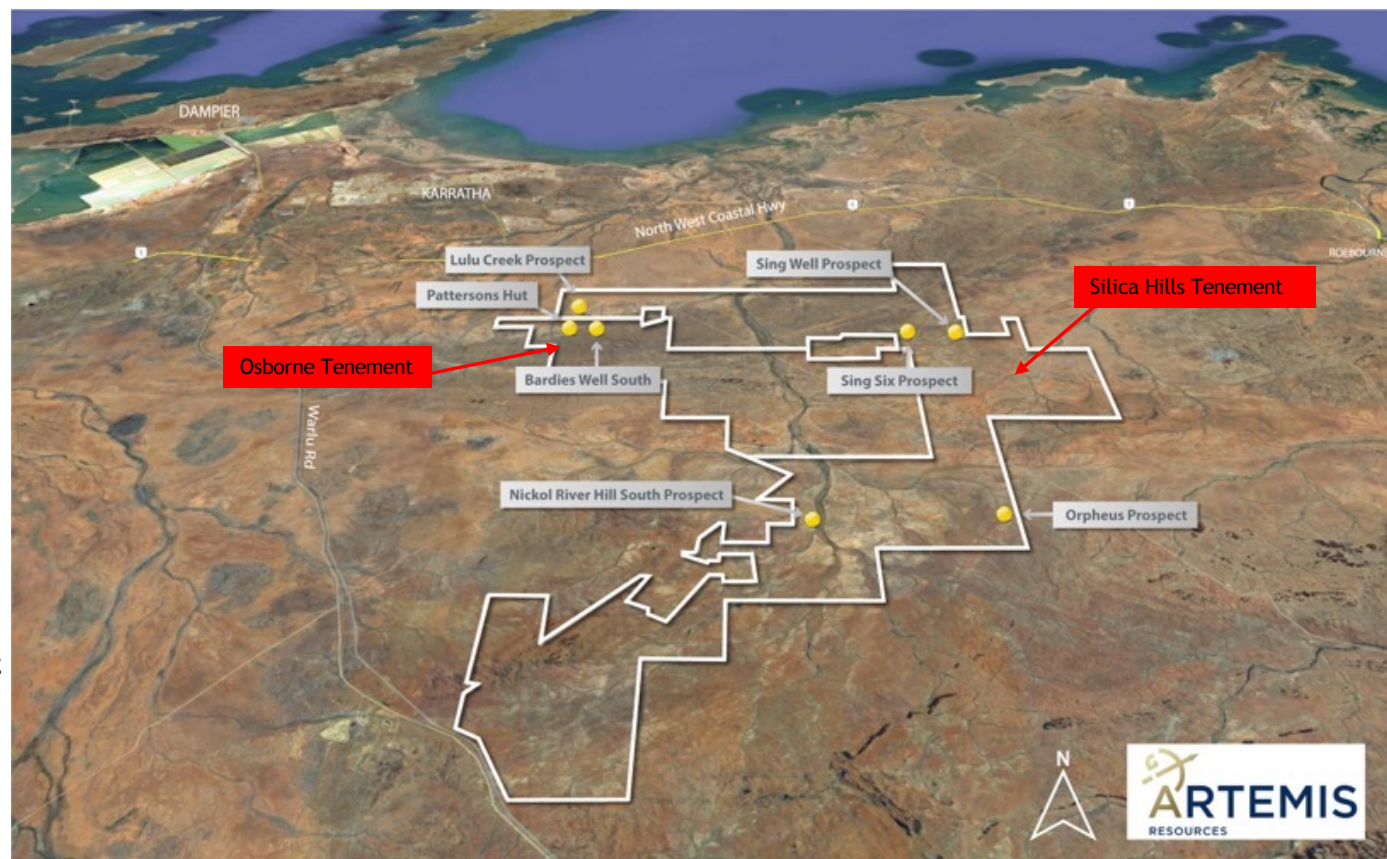
- Historic workings producing an average grade of 2.5 g/t Au
- Gold grains found in rock chip samples

Orpheus

- Anomalous rock chips returned 23 g/t Au, 8,600 g/t Ag, 7% Cu and 6.9% Zn

Nickol River Hill South

- Recent rock chips returned 6.93 g/t Au, 86.60 g/t Ag, 10.85% Cu and 7.54% Zn

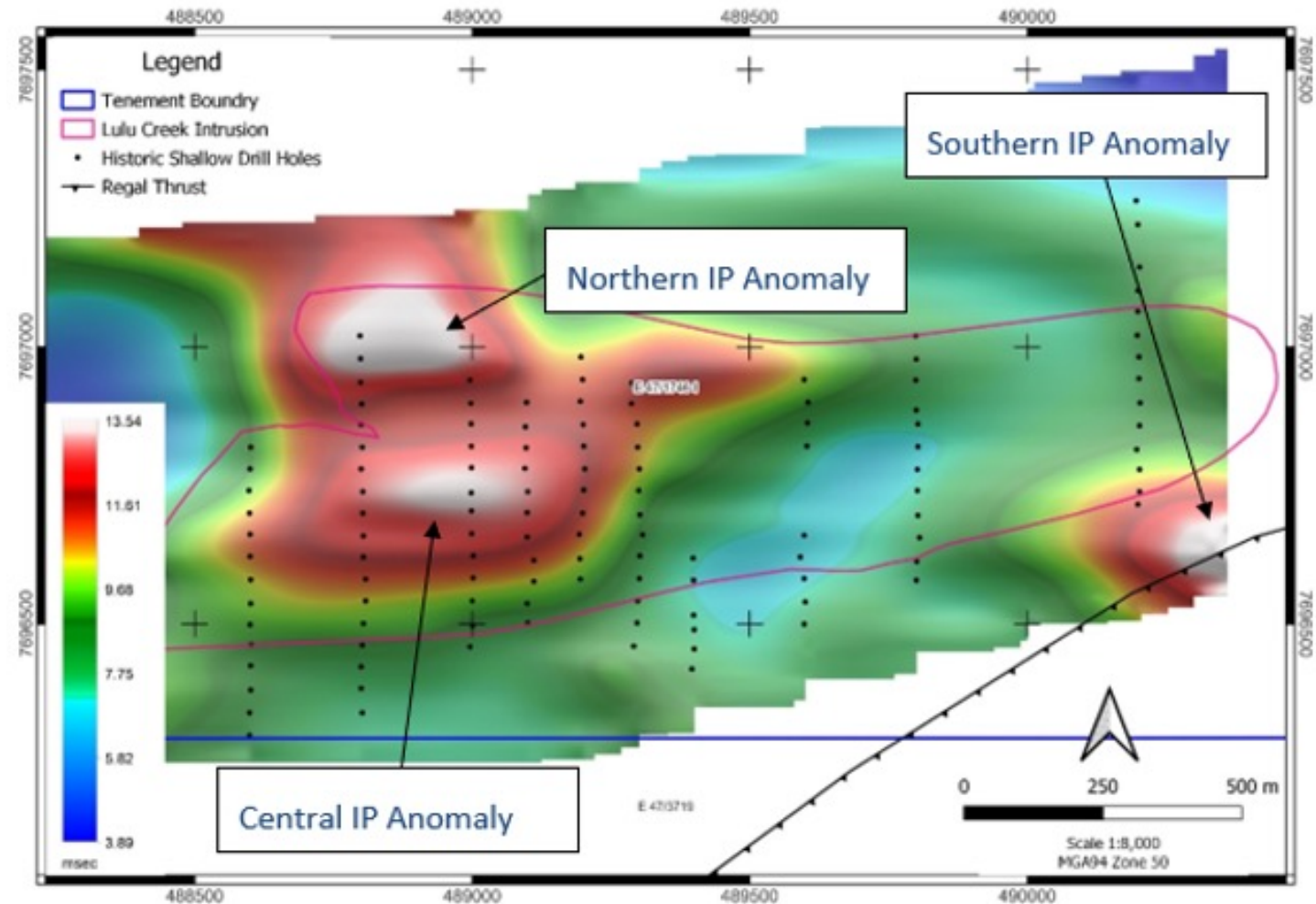


1 Refer to ASX Announcement dated 5 November 2018
2 Refer to ASX Announcement dated 18 September 2020

LULU CREEK GOLD

KARRATHA GOLD PROJECT

- 20km to the west of Carlow deposit
- Previous drill results included:
 - ✓ 1m @ 4.89 g/t Au and 13.7 g/t Ag from 24m in CWRC011
 - ✓ 1m @ 1.15 g/t Au from 9m in CWRC017¹
- Drilling to date has been shallow, with a maximum hole depth of only 50m
- Potential for large scale Intrusive Related Gold System (IRGS), reminiscent of De Grey's Hemi project
- Three IP chargeability anomalies detected from a 15-line dipole-dipole survey
- Southern IP chargeability anomaly is interpreted as a shallow body and corresponds with a prominent vein set along the Regal Thrust
- Government Grant received to co-fund drilling



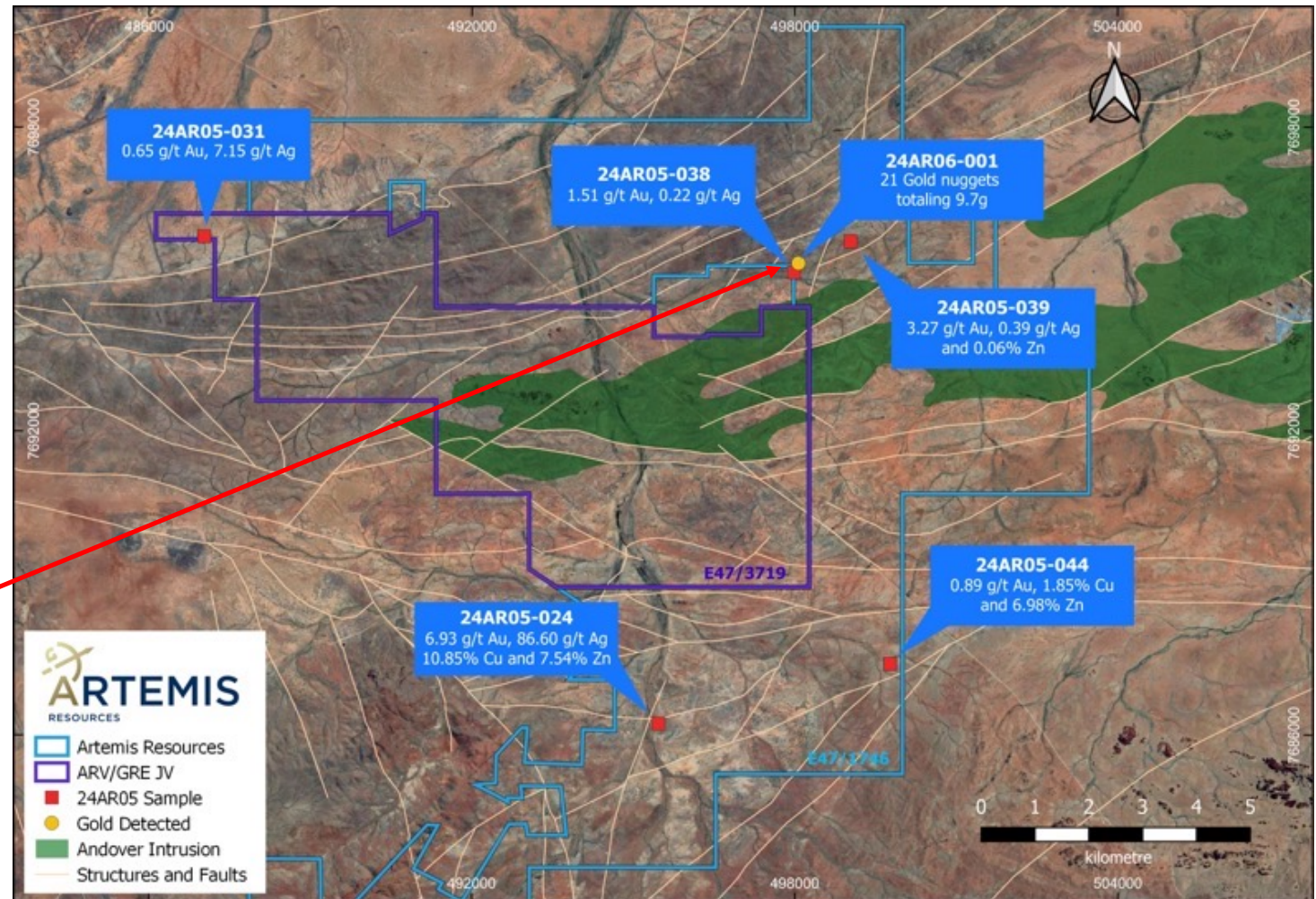
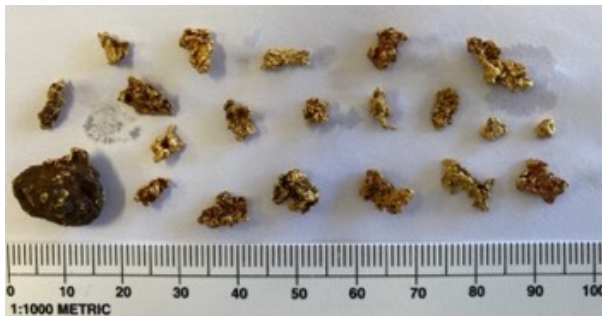
¹ Refer to ASX Announcement dated 18 September 2020.

EXPLORATION POTENTIAL

KARRATHA GOLD PROJECT

Ground Reconnaissance

- Follow up ground reconnaissance confirms grade in rock chips with peak of **6.93 g/t Au and 10.85% Cu**
- **Gold** recovered from Sing 6 Prospect
- Angularity of gold pieces suggests source is only 50-100m away
- Large prospective structural corridor presents further discovery opportunities
- License wide prospectivity

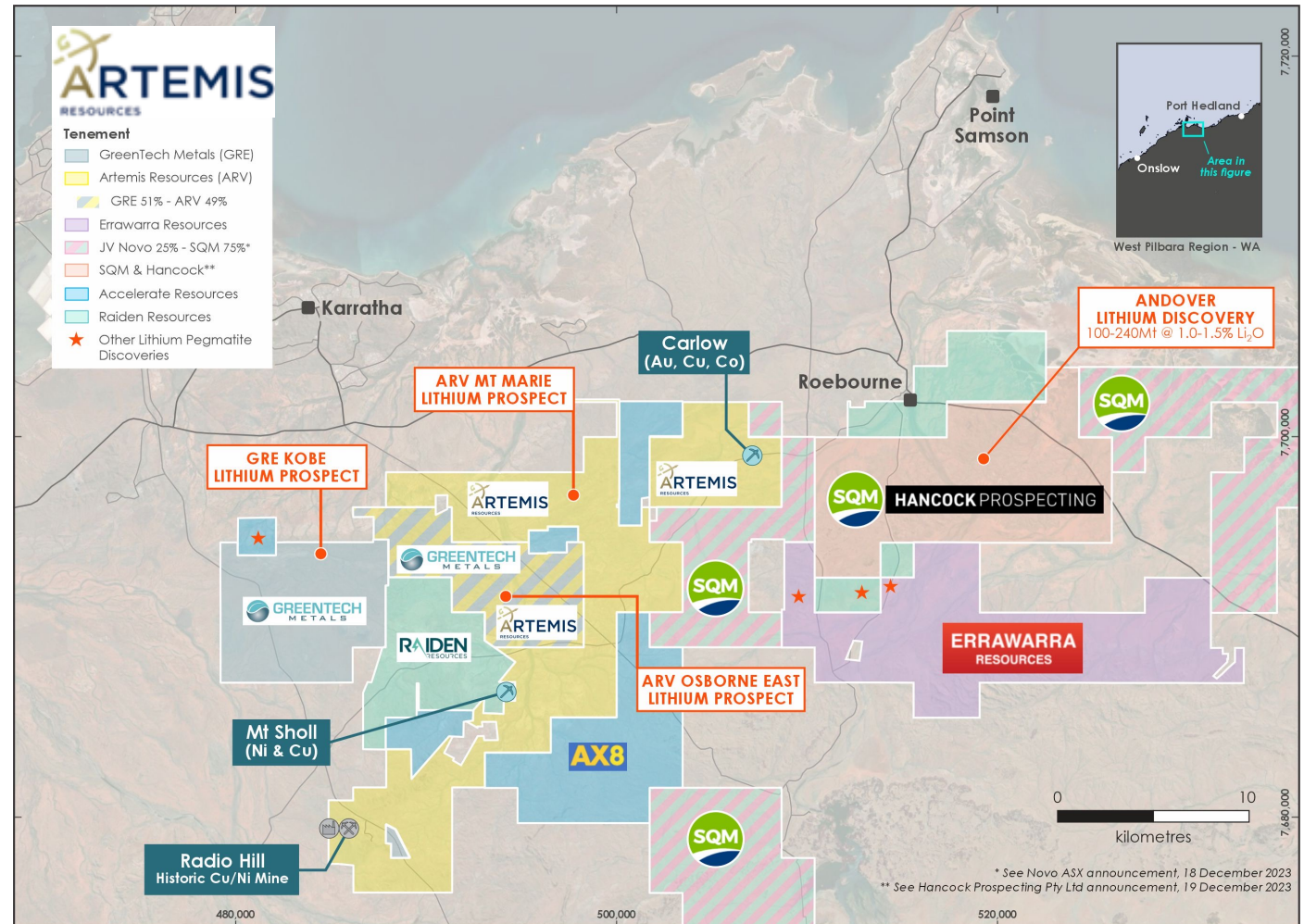


1 Refer to ASX Announcement dated 4 April 2023.
2 Refer to ASX Announcement dated 6 December 2021

LITHIUM OVERVIEW

KARRATHA LITHIUM PROJECT

- Large land holding in a tier 1 jurisdiction
- Located only ~15km from Azure Minerals Andover Lithium Project
- Dominant position in a new lithium frontier
- High grade lithium discovery on 100% tenure and JV tenement
- Large amount of exploration upside

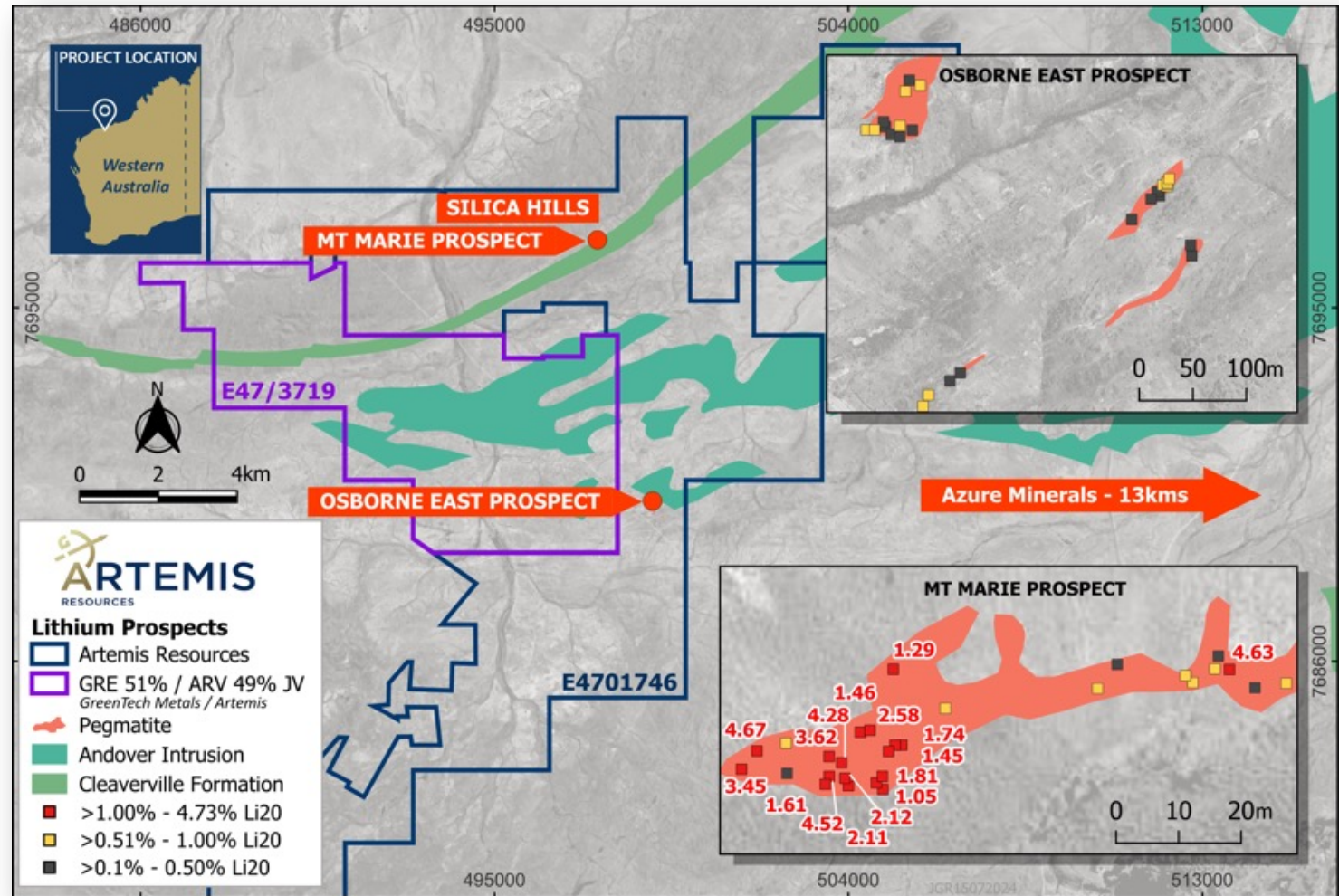


MT MARIE LITHIUM PROSPECT

KARRATHA LITHIUM PROJECT

High-grade lithium discovery in 2024 on 100% owned tenements

- Mt Marie Lithium prospect (100% ARV) is situated at the north section of license E47/1746
- Assays have returned up to 4.67% Li_2O^1 pegmatite hosted mineralization; including other multiple results above 4% Li_2O^2
- XRD analysis confirms spodumene mineralogy
- Large, coarse spodumene crystals highlights prospectivity
- Osborne East Lithium prospect (100% ARV) is situated towards the centre section of license E47/1746, along strike from the Osborne trends on the Osborne JV tenement (JV with Greentech Metals ASX:GRE)
- Assays have returned multiple rock chips above 0.50% Li_2O



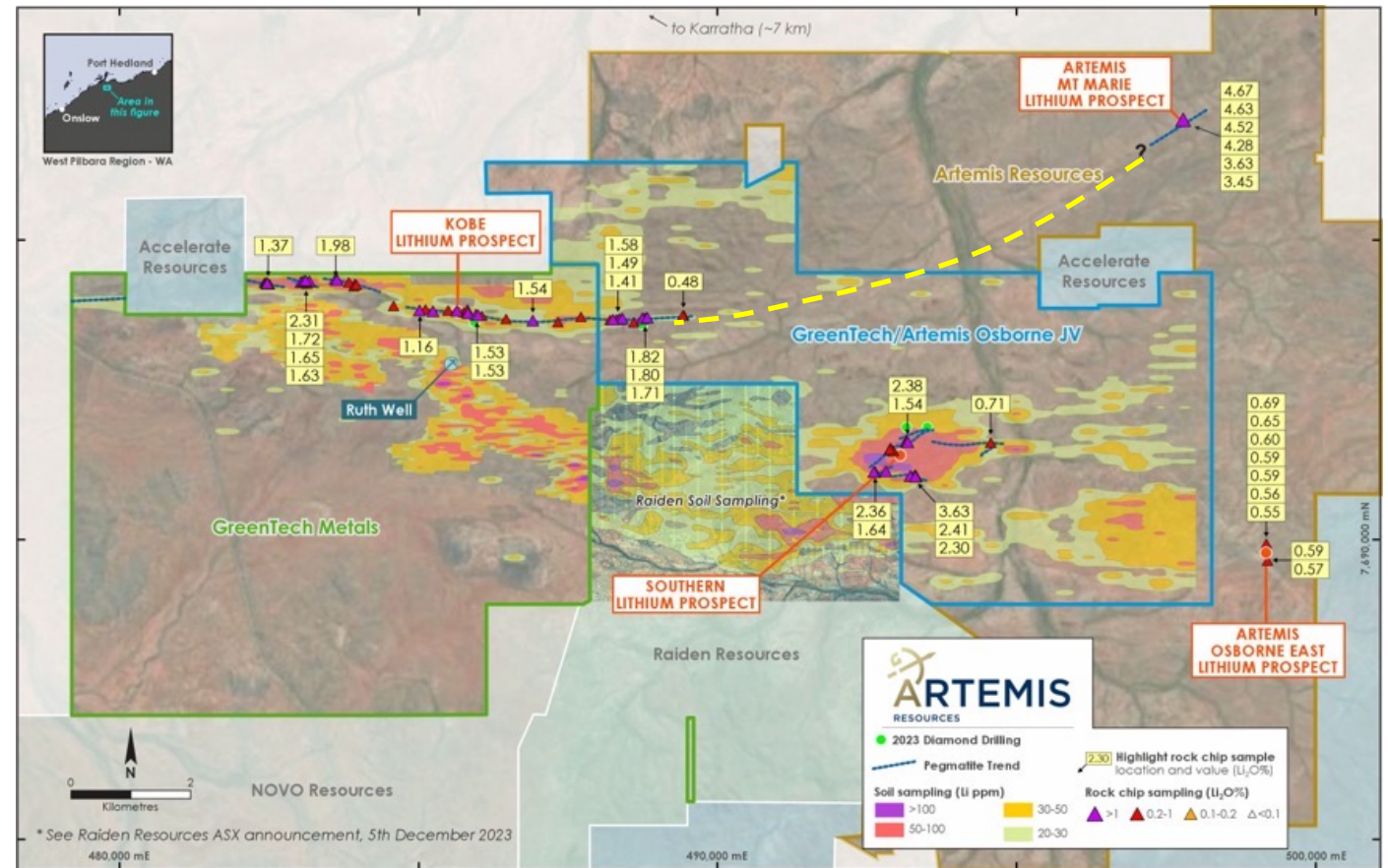
1 Refer to ASX Announcement dated 6 March 2024.

2 Refer to ASX Announcement dated 9 May 2024

OSBORNE LITHIUM JV - ARV 49%/ GRE 51%

KARRATHA LITHIUM PROJECT

- **7.5km lithium pegmatite trend** identified (Kobe Trend) extends eastwards onto the Osborne JV tenement by 1.5km
 - Mineralisation confirmed as spodumene with widths up to 4m
 - Significant rock chip sampling assays recorded along the Southern Trend include:
 - ✓ 1.8% Li₂O (Sample 23GT11-041)
 - ✓ 1.7% Li₂O (Sample 23GT11-042)
 - ✓ 1.6% Li₂O (Sample 23GT06-006)
 - ✓ 1.6% Li₂O (Sample 23GT10-003)¹
-
- **4km lithium pegmatite trend** identified (Southern Trend)
 - Mineralisation confirmed as spodumene with widths up to 40m
 - Significant rock chip sampling assays include:
 - 3.63% Li₂O (Sample 23CR038)²
 - 2.4% Li₂O (Sample 23GT20-155)³
 - 2.4% Li₂O (Sample 23GT20-232)³
 - 2.30% Li₂O (Sample 23CR039)²
 - Grades persist over strike length
 - Multiple programs of works and heritage clearances approved for maiden RC drilling program



¹ Refer to ASX Announcement dated 5 September 2023

² Refer to ASX Announcement dated 24 July 2023

³ Refer to ASX Announcement dated 5 October 2023

RADIO HILL PROCESSING PLANT

100% owned processing plant - significantly reduces capital and lead time to begin production

Overview

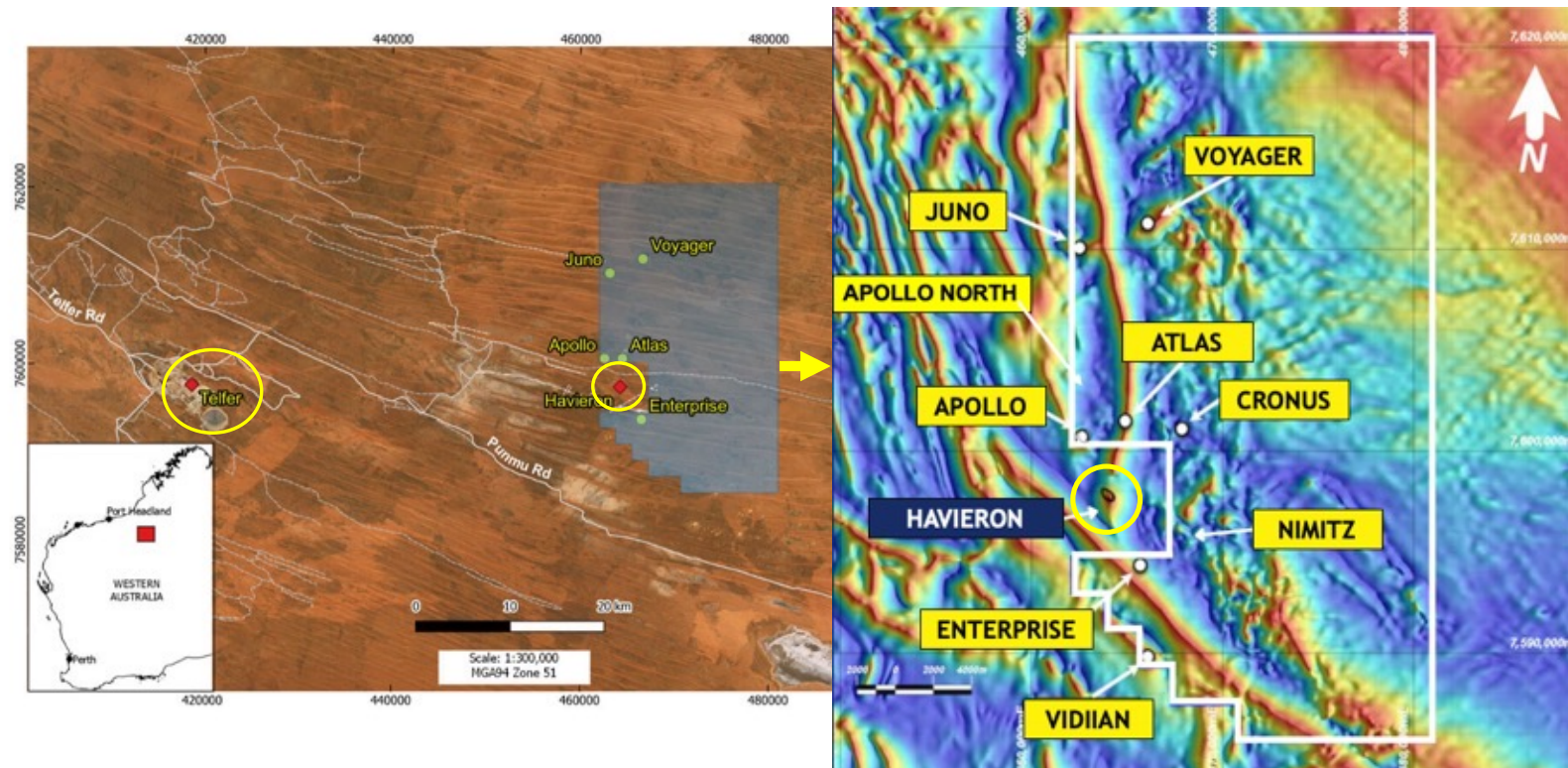
- 450,000 tpa plant
- Located only ~35km south of Karratha, which has accommodation, supplies and other facilities
- Situated on granted mining lease
- Large amount of associated plant infrastructure (power / water / accommodation) and spares inventory
- Three large permitted tailings storage facilities in place along with environmental and production permits in good standing



PATERSON CENTRAL Au/Cu PROJECT

High potential greenfield exploration opportunity located adjacent to the world-class 8.4Moz AuEq Havieron discovery

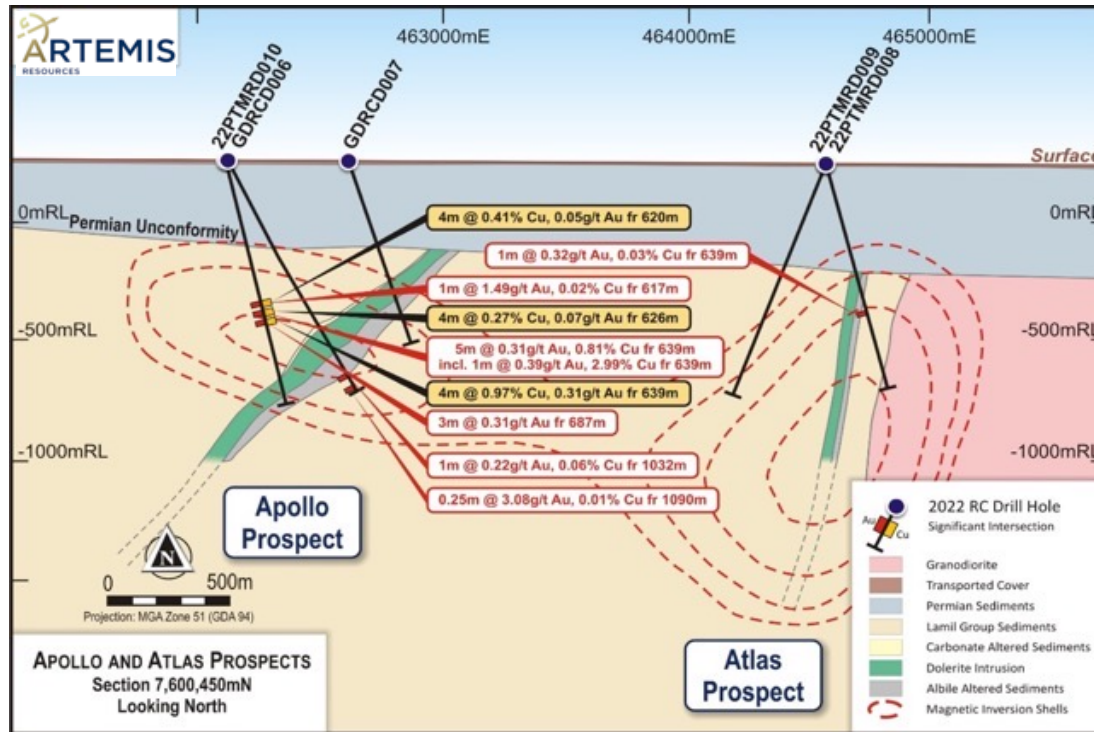
- 100% owned ~600km² exploration license covering the Paterson Central prospects
- Located adjacent to the world-class **8.4Moz AuEq Havieron** deposit which is a JV with Newmont Mining (ASX:NEM)
- Only ~45km from the Telfer mine
- Multiple targets have been generated using geological, magnetic, gravity, seismic, structural and geochemical datasets
- Previous drilling intercepted same lithotypes and similar mineralisation as Havieron
- These lithotypes are typical of a 'near-miss' at Havieron
- New target identified - **Apollo North**
- **Process underway to farm out**



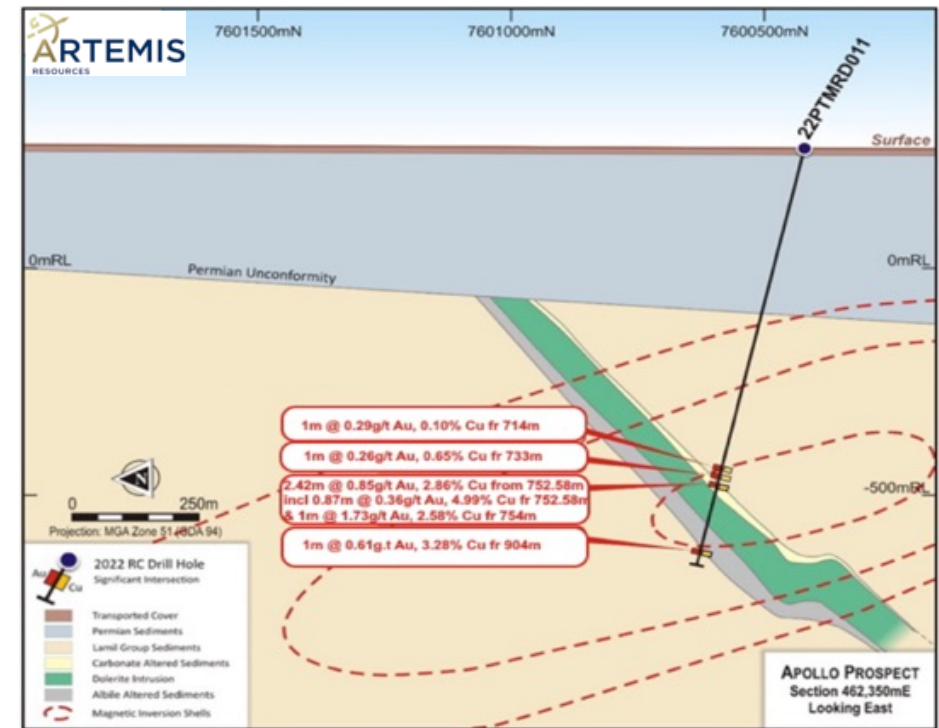
1 Refer to ASX Announcement dated 8 February 2021.

2 * Based on 100% ownership

ATLAS AND APOLLO SIGNIFICANT INTERCEPTS



- Significant intercepts within drill hole 22PTMRD010 include 5m @ 0.32g/t Au and 0.81% Cu from 639m, including¹:
 - 1m @ 0.39g/t Au and 2.99% Cu from 639m



- Significant intercepts within drill hole 22PTMRD011 include 2.42m @ 0.85g/t Au and 2.86% Cu from 752.58m, including¹:
 - 0.87m @ 0.36g/t Au and 4.99% Cu from 752.58m;
 - 1m @ 1.73g/t Au and 2.58% Cu from 754m; and
 - 1m @ 0.61g/t Au and 3.28% Cu from 904m

¹ Refer to ASX Announcement dated 12 December 2022

COMPANY SNAPSHOT

MARKET CAP

A~\$25m*

ISSUED SHARES

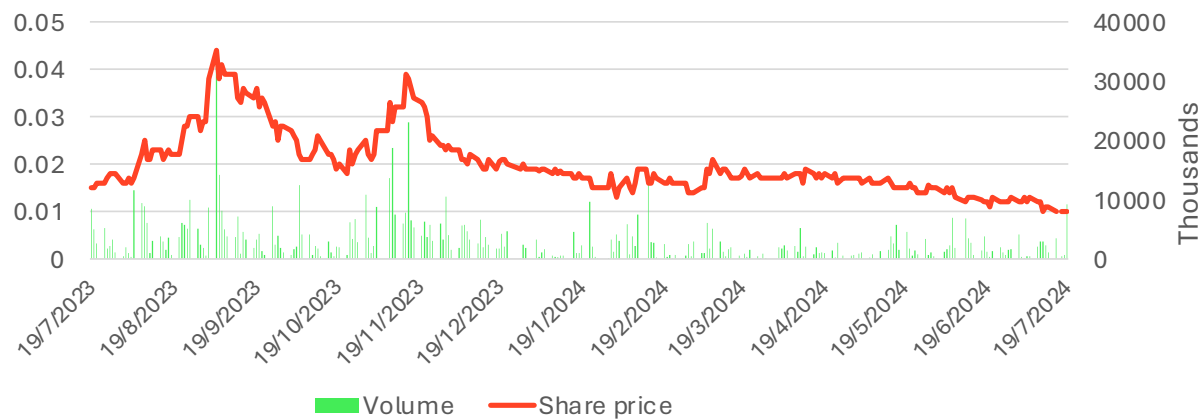
~1,917m*

SHARE PRICE

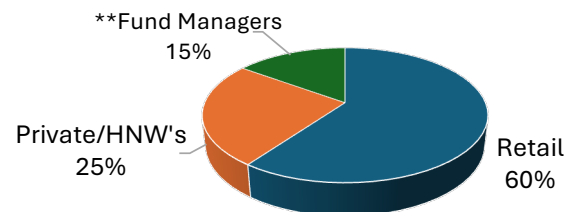
A\$0.013*

INVESTMENTS

ASX:GRE - 6.75m shares (8.12%)



Shareholders



*As at 2 September 2024

**Jupiter Asset Management -8%

Other funds include;

- Strata Investments
- Gun Capital Management
- Deutsche Balaton
- RDA Asset Management



BOARD & MANAGEMENT

Highly experienced leadership team with broad cross section of skills across the resources sector



GUY ROBERTSON
Executive Chairman

- 30 years of experience as a Director, CFO and Company Secretary of both ASX-listed and private companies in Australian and Hong Kong.
- Currently Executive Director of Hastings Technology (ASX:HAS) Alien Metals Ltd (LSE:UFO) and Metalbank (ASX:MBK)



GEORGE VENTOURAS
Executive Director

- More than 30 years of business, marketing and corporate experience including restructuring and recapitalising publicly listed entities and coordinating IPOs.
- Previously on the board and General Manager of Apollo Consolidated Ltd, subject of ~\$180m takeover by Ramelius Resources.



VIVIENNE POWE
Non-Executive Director

- Metallurgical engineer with over 30 years industry experience including senior executive roles with a strong track record of creating shareholder value in top tier, global mining, mining services and oil & gas companies.
- Currently Senior Executive Lynas Rare Earths Ltd (ASX:LYC)



ELIZABETH HENSON
Non-Executive Director

- International lawyer with over 35 years of global experience in corporate governance, business and professional services.
- Ms Henson was a Senior Partner at PwC based in London between 2007 and 2019
- Ms Henson is currently a Non-Executive Director of Alien Metals Plc (LSE:UFO).



INVESTMENT HIGHLIGHTS



Au

Cu

Li

Attractive suite of growth commodities: The Karratha Gold Project with multiple prospects including the Carlow gold/copper project - 704koz Au eq; the Mt Marie Lithium and Osborne East prospects (100%), & Osborne Lithium JV (49%); and The Paterson Gold/Copper Project



Highly strategic location: Tier 1 jurisdiction, close proximity to major hub at Karratha including regional rail and road infrastructure, administrative centre and the Dampier Port



Significant exploration upside: Highly prospective tenure package in the Pilbara Region of Western Australia which is the next frontier for battery minerals growth



Mineral Resource with growth potential: Existing high-grade gold-copper-cobalt Inferred Mineral Resource at Carlow (100%-owned tenure)



Established processing site at Radio Hill: Strategically located, fully permitted



CONTACT

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APPENDIX: MINERAL RESOURCE

Greater Carlow Mineral Resource by weathering state^{1,2,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Oxide	1.29	1.5	0.8	0.59	0.07	34,000	8,000	1,000
Transition	1.49	2.0	1.2	0.84	0.09	56,000	13,000	1,000
Fresh	5.96	2.8	1.5	0.73	0.10	285,000	44,000	6,000
Total	8.74	2.5	1.3	0.73	0.09	374,000	64,000	8,000

Greater Carlow Mineral Resource by area above a cut-off of 0.7g/t AuEq^{1,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Main	6.33	2.4	1.3	0.70	0.08	271,000	44,300	5,100
Quod Est	0.19	3.2	1.5	0.85	0.24	9,000	1,600	450
Crosscut	0.73	2.2	0.7	0.99	0.09	16,000	7,300	650
Total	7.25	2.4	1.3	0.73	0.09	296,000	53,200	6,200

Greater Carlow Mineral Resource by area above a cut-off of 2.0g/t AuEq^{2,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Main	1.09	3.1	1.9	0.57	0.11	66,000	6,250	1,200
Crosscut	0.39	3.1	1.0	1.14	0.14	12,500	5,560	550
Total	1.49	3.1	1.6	0.72	0.12	78,500	10,700	1,750

Gold Equivalent formula

The gold equivalent formula used in the calculation of an Au Eq grade uses the following parameters:
It is the Competent Persons' view that all elements contributing to the gold equivalent calculation have the potential to be extracted and sold.

Oxide	Au Eq. equation = Au (g/t) + Cu(%) x 0.86 + Co(%) x 2.31
Transitional	Au Eq equation = Au (g/t) + Cu(%) x 0.81 + Co(%) x 2.17
Fresh	Au Eq equation = Au (g/t) + Cu(%) x 1.31 + Co(%) x 3.96

Significant inputs to the Mineral Resource

Parameter	Input value
Overall slope angles	Oxide 40°, Transition 45°, Fresh 50°
Processing cost	A\$50/t
Gold recoveries	Oxide 96%, Transitional 93.5%, Fresh 93%
Copper recoveries	Oxide 61%, Transitional 56%, Fresh 90.5%
Cobalt recoveries	Oxide 47%, Transitional 43%, Fresh 78%
Mining costs	A\$2.70/t + 0.5c/t per m below 30mRL, thereafter add Transitional A\$0.25/t and Fresh A\$0.50/t. OP strip ratio 12:1
NSRs (incl. payability, royalty and treatment and refining costs)	Gold: 94%, Copper 84%, Cobalt 41%
Gold price	A\$2,600/oz
Copper price	A\$12,699/t
Cobalt price	A\$90,478/t
Au royalty (in dore)	2.5%
Au royalty (in concentrate)	5%
Cu royalty	5%
Co royalty	5%

- 1 Reported above a cut-off of 0.7g/t AuEq within an optimised pit shell (current as at 13 October 2022).
- 2 Reported above a cut-off of 2.0g/t AuEq for underground using MSO shapes (current as at 13 October 2022).
- 3 The Resource is classified as an Inferred Mineral Resource in accordance with the JORC Code, 2012. All tonnes are dry metric tonnes. Figures may not compute due to rounding.