

4 September 2024

## Murchison Fully Approved for Development

**Final approval received, paving the way for the development of the Company's 100% owned Murchison Gold Project (Murchison).**

- Approval of the Mining Proposal has been received and no further permitting is required for the Company to commence production.

**Commenting on development approval, Meeka's Managing Director Tim Davidson said:** "It is a major milestone to receive final approval and we can now move forward with full development of our high-grade Murchison Gold Project. Work to get the camp installed and commissioned is well underway and the haul road between the processing plant and open pits is also under construction, with open pit mining planned to commence early in 2025."

Meeka Metals Limited ("**Meeka**" or the "**Company**") is pleased to advise that Mining Proposal approval has been received and all approvals required for development of the Murchison are now in place.

The Company has now commenced construction of the haul road between the processing plant and the open pit mining area, allowing mining to commence early in 2025. Work on the accommodation village and office infrastructure is also continuing and will now accelerate with all approvals in place.

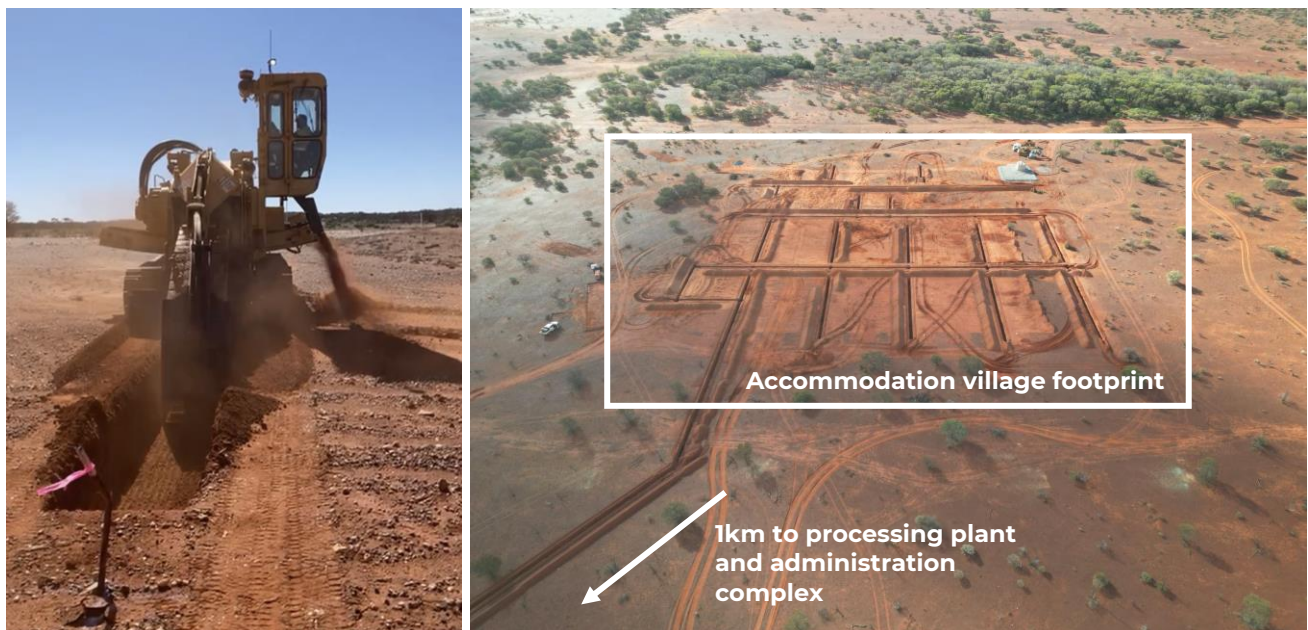


Figure 1: Trenching unit on site installing underground services for the accommodation village.

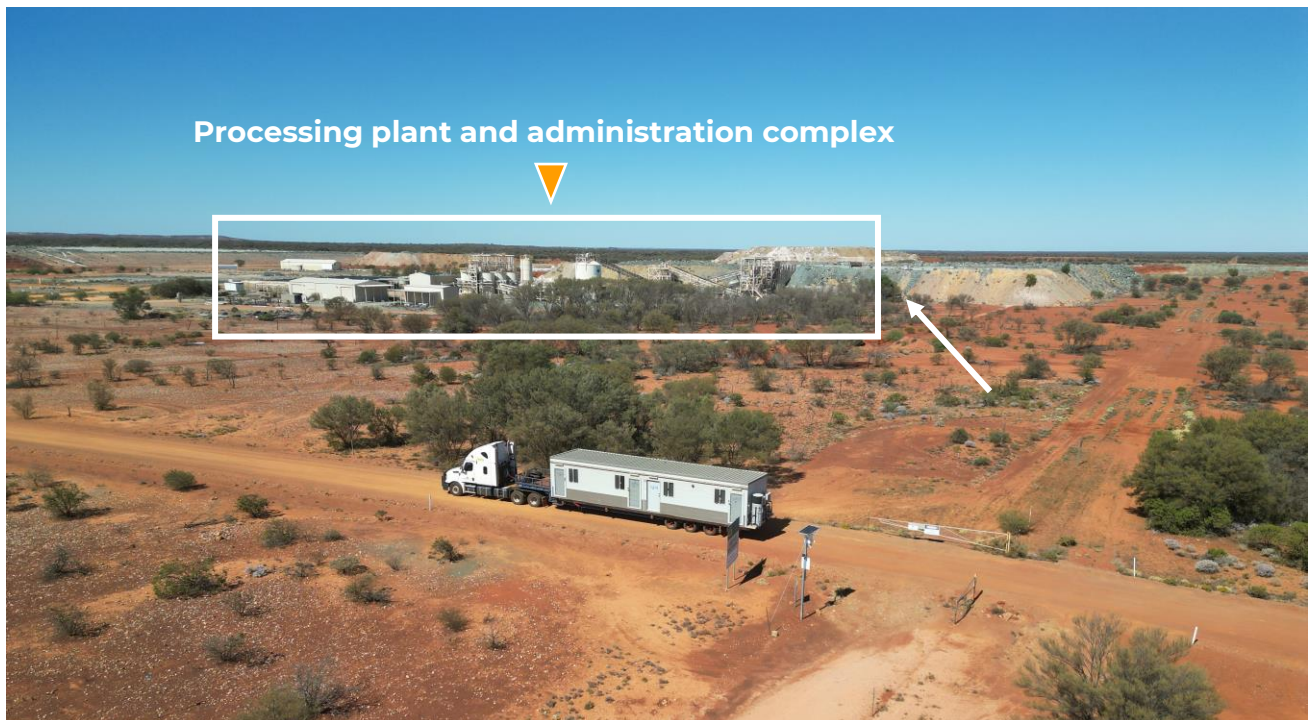


Figure 2: Accommodation village buildings arriving at the Murchison.



Figure 3: Accommodation village being installed.





Figure 4: Accommodation village being installed.



Figure 5: Aerial photo of accommodation village installation.



## Looking Forward Through FY26

		FY25				FY26	
		Q1	Q2	Q3	Q4	Q1	Q2
<b>Studies</b>	DFS Update - expanded processing capacity						
<b>Drilling</b>	Turnberry growth drilling targeting UG extensions						
	Open pit grade control drilling						
	Andy Well growth drilling from UG drill platforms						
<b>Infrastructure</b>	Camp / support infrastructure installation						
	Haul road construction						
<b>Mining</b>	Open pit mining						
	Re-access and establish services to Andy Well UG						
	Underground mining						
<b>Processing</b>	Processing plant refurbishment						
	Processing plant commissioning						
<b>Gold production</b>							

Major activities by quarter are summarised in above and detailed below:

- **September 2024:** ongoing construction of 20km haul road between the processing plant and the open pit mining centre.
- **September 2024:** ongoing transportation and installation of camp and infrastructure package from DeGrussa to the Murchison.
- **September 2024:** relocation of 750kW ball mill equipment package to the Murchison and begin process plant upgrade and refurbishment works.
- **December 2024:** drilling of depth extensions below the Turnberry open pits to expand the underground production plan.
- **December 2024:** grade control drilling of the shallow, high-grade oxide starter pits at Turnberry and St Anne's to accelerate production and improve productivity.
- **December 2024:** commission the camp and administration infrastructure.
- **December 2024:** DFS update with re-optimised production plan for the increased processing capacity.
- **March 2025:** commence open pit mining.
- **March 2025:** re-access and establish services to the high-grade Andy Well underground mine.
- **June 2025:** commence process plant commissioning.
- **June 2025:** drilling of depth extensions at Andy Well from underground drill platforms.

This announcement has been authorised for release by the Company's Board of Directors.

**For further information, please contact:**

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## ABOUT MEEKA

Meeka Metals Limited has a portfolio of high quality 100% owned projects across Western Australia.

### Murchison Gold Project

Meeka's flagship Murchison Gold Project has a combined 281km<sup>2</sup> landholding that hosts a large high-grade 1.2Moz @ 3g/t Au Mineral Resource on granted Mining Leases.

The Murchison Gold Project Definitive Feasibility Study focusses on restarting the fully permitted Andy Well mill. The Study outlines a straightforward development strategy and strong financial outcomes, including post-tax net cash flows of \$413M, post-tax NPV<sub>8%</sub> of \$244M and a post-tax IRR of 100% over an initial 9-year production plan.

### Circle Valley

In addition, Meeka owns the Circle Valley Project (222km<sup>2</sup>) in the Albany-Fraser Mobile Belt (also host to the Tropicana gold mine – 3Moz past production). Gold mineralisation has been identified in four separate locations at Circle Valley and presents an exciting growth opportunity for the Company.

## COMPETENT PERSON'S STATEMENT

The information that relates to Exploration Results as those terms are defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', is based on information reviewed by Mr James Lawrence, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Lawrence is a full-time employee of the Company. Mr Lawrence has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lawrence consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information that relates to the Mineral Resource for Turnberry was first reported by the Company in its announcement on 6 May 2024. The information that relates to the Mineral Resource for St Anne's was first reported by the Company in its announcement on 17 April 2024. The information that relates to the Mineral Resource for Andy Well was first reported by the Company in its announcement on 21 December 2020. The Company is not aware of any new information or data that materially affects the information included in these announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

The information that relates to Ore Reserves, production targets and forecast financial information for the Murchison Gold Project was first reported by the Company in its announcement on 30 May 2024. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

## FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.