

ASX Announcement

05 September 2024



The Manager
Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ON-MARKET BUYBACK OF MAXIMUM \$5M LINKED TO DIVESTMENT

Highlights

- **On-Market Share Buyback** to commence within 14 days of this announcement follows two previously announced special dividends of \$0.05p/s each (*payment for 2nd due 30/9/24*)
- **Buyback follows 155 million Malaysian Ringit (~A\$51 million)** sale of Cheekah-Kemayan Plantations Sdn Bhd (CKP)

PRL Global Ltd ACN 006 788 754 (“PRG”) (ASX Code: PRG) is pleased to announce that following the sale of CKP which completed on 31 January (as announced), and as previously indicated, PRG will undertake an on-market share buy-back of up to \$5 million worth of ordinary shares commencing within 14 days of this announcement (“Buyback”). The buyback will remain open for a period of up to 12 months from commencement.

The Buyback will be undertaken in accordance with the terms specified in the Appendix 3C dated 5 September 2024. Under the Buyback shares will be purchased on-market subject to prevailing share price and market conditions and executed at PRG's discretion. Accordingly, there is no assurance that PRG will buy-back any or all of the up to \$5 million worth of shares contemplated.

PRG is permitted to conduct the buy-back without shareholder approval.

For further information on PRG, please visit www.prlgroup.com.au, or please contact:

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