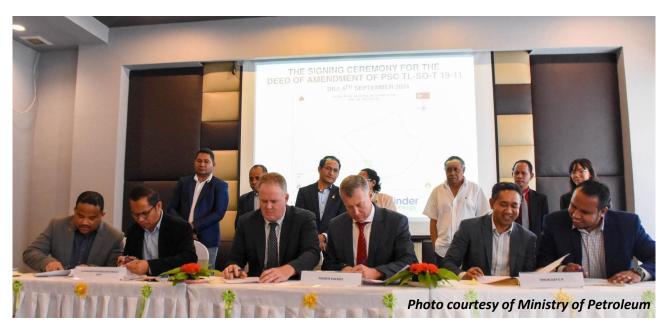# PSC 19-11 Signing Ceremony in Dili

Finder Energy Holdings Limited (**Finder** or **the Company**) is pleased to advise that a Signing Ceremony for PSC TL-SO-T 19-11 (the **PSC**) was held in Dili on 6 September 2024. The ceremony was hosted by the Autoridade Nacional do Petróleo (**ANP**).

The Signing Ceremony was attended by more than 50 guests and local press, demonstrating the strong support and interest in Finder's entry into Timor-Leste as Operator of the PSC. The dignitaries in attendance included several Cabinet Ministers of the 9th Constitutional Government of Timor-Leste and Members of Parliament, representatives of ANP and TIMOR GAP, a representative of the Australian Ambassador to Timor-Leste and many other dignitaries, Government officials and industry representatives.

The ceremony included formal addresses from His Excellency, Mr. Francisco da Costa Monteiro (Minster for Petroleum and Mineral Resources), Mr. Gualdino da Silva (President of ANP), Mr. Damon Neaves (CEO) and Mr. Rui Soares (CEO and President of TIMOR GAP).

Photo courtesy of Ministry of Petroleum

Back row: *H. E. Mr. Ricardo Baptista (Vice President of Commission D: Economy and Development), H.E. Mr Francisco da Costa Guterres (Minister of the Interior), H.E. Mr. Francisco da Costa Monteiro (Minister for Petroleum and Mineral Resources), H.E. Ms Veronica das Dores (Minister for Social Solidarity and Inclusion), H. E. Mr Gastao Francisco de Sousa (Minister for Planning and Strategic Investment), H.E. Mr. Francisco da Costa Guterres "Iku Lai" (President of Commission C: Public Finances), Ms Uyen Nguyen (First Secretary Political - Australian Embassy).*

Front Row: *Mr. Carlos Alves (Director of Legal at ANP); Mr. Gualdino da Silva (ANP President); Mr. Shane Westlake (Director), Damon Neaves (CEO), Mr. Rui Soares (President and CEO of TIMOR GAP), Mr. Samuely de Araujo (Director of TIMOR GAP).*

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Presentation to Mr. Rui Soares, CEO & President of TIMOR GAP

Mr. Damon Neaves (CEO) addressing the Signing Ceremony

The Signing Ceremony commemorates the start of the new term of the PSC under Finder's Operatorship, which will see the evaluation of the development of discovered oil fields as well as appraisal and exploration opportunities. Finder's priority now is to meet the timetable for the forward work program. To this end, Finder has already commenced the first critical steps in the Development Concept Select Phase of the Kuda Tasi and Jahal Development Project, which include:

- modern, high-end reprocessing of the Ikan 3D seismic data; and
- engineering studies to evaluate innovative development solutions with potential to reduce costs and accelerate the time to First Oil.

This ASX announcement has been authorised for release by the CEO.

For further information, please contact:

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Forward-looking statements

This announcement contains certain "forward-looking statements", which can generally be identified by the use of words such as "will", "may", "could", "likely", "ongoing", "anticipate", "estimate", "expect", "project", "intend", "plan", "believe", "target", "forecast", "goal", "objective", "aim", "seek" and other words and terms of similar meaning. Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.