

10 September 2024

Dear Ineligible Shareholder,

Non-Renounceable, Pro-Rata Entitlement Offer of New Shares and Shortfall Offer

On 22 August 2024, Zinc of Ireland NL (ACN 124 140 889) (ASX: ZMI) ("**ZMI**" or the "**Company**") announced that it would be undertaking capital raising in the form of:

- a placement of 52,511,070 fully paid ordinary shares ("**New Shares**") at an issue price of \$0.007 per New Share to professional and sophisticated investors, to raise approximately \$367,577 (before costs) ("**Placement**"); and
- a non-renounceable, pro-rata entitlement offer of up to 265,655,351 New Shares on the basis of one (1) New Share for every one (1) Share held at 5pm (AEST) Thursday, 5 September 2024 ("**Record Date**"), at an issue price of \$0.007 per New Share to raise up to approximately \$1,859,587 (before costs) ("**Entitlement Offer**").

The Placement was successfully completed on 29 August 2024 by the Company in association with its lead manager, Prenzler Group Pty Ltd (ACN 621 100 730) ("**Lead Manager**"), raising approximately \$367,577 (before costs).

Persons who are registered as a holder of Company shares as at the Record Date and having a registered address in Australia or New Zealand (or being a certain other shareholder identified in the Offer Document) have been identified as eligible shareholders entitled to take part in the Entitlement Offer ("**Eligible Shareholders**"). Eligible Shareholders are also able to apply for additional New Shares which comprise the New Shares not validly applied for by Eligible Shareholders pursuant to their entitlement under the Entitlement Offer ("**Shortfall**"), at an issue price of \$0.007 per New Share ("**Shortfall Offer**").

Notwithstanding the above, the Company may (in its absolute discretion) extend the Offers to any shareholder in other foreign jurisdictions, subject to compliance with applicable laws. To the maximum extent permitted by law, the Company disclaims all liability in respect of any such extension of the Offers.

Together, the Entitlement Offer and Shortfall Offer are referred to as the "**Offers**" and they will be made under an offer document pursuant to the *Corporations Act 2001* (Cth) ("**Corporations Act**"), which for the avoidance of doubt, is not a prospectus pursuant to section 708AA of the Corporations Act ("**Offer Document**"). The Offers are not underwritten, however they are lead managed by the Company's Lead Manager.

As an Ineligible Shareholder, you are not eligible to participate in the Offers and you will not be sent a copy of the Offer Document (subject to the Company exercising its discretion to release the Offer Document and extend the Offers to shareholders other than Eligible Shareholders). This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

Contact Us

If you have any queries concerning the Offers or your status as an Ineligible Shareholder, please contact the Company's Share Registry on (+61) 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or by email to corporate.actions@automicgroup.com.au urgently.



Peter Huljich
Non-Executive Chairman
Zinc of Ireland NL