



Board Reorganisation

Redcastle Resources Limited (ASX: RC1) ("Redcastle" or "the Company") is pleased to advise the appointment of Dr Ray Shaw as non-executive Chairman of the Company effective immediately.

Dr Ray Shaw has over 40 years experience in the natural resources sector including for the past 20 years executive and non-executive director roles in ASX publicly listed companies, ranging from micro-caps to Managing Director of an ASX 300 company. He has capital market and government resource administration experience and is well acquainted with small cap funding issues. Having originally trained as a geophysicist he holds a B.Sc. (Hons 1) and Ph.D. from the University of Sydney and is a Member of the Australasian Institute of Mining and Metallurgy. He is also a Legal Practitioner in New South Wales (non-practicing) and currently the Chief Technical Officer of Besra Gold Inc, which has its assets all located in Malaysia. Dr Shaw has not been a director of an ASX listed public company during the past three years.

Mr Jeremy King will move to the role of non-executive Director. In addition, Mr Lincoln Ho has tendered his resignation as a director of the Company effective 10th September. The Company extends its sincere thanks to Lincoln for his significant contribution throughout his tenure and wishes him well in his future endeavours.

For and on behalf of the board:

Sarah Smith

Company Secretary