



13 September 2024

ASX RELEASE (ASX: SCL)

## No change to Independent Expert opinion following review of Half-Year Report

Schrole Group Ltd (ASX: SCL) (**Schrole** or the **Company**) refers to its recent announcements regarding the proposal from TES Aus Global Pty Limited, a subsidiary of TES Global Ltd, an unlisted company incorporated in the United Kingdom, to acquire by way of a court approved scheme of arrangement (**Scheme**) all of the issued shares of Schrole.

Unless otherwise defined herein, capitalised terms used in this announcement have the same meaning ascribed to them in the Scheme Booklet made available to Schrole shareholders on 17 August 2024 in relation to the Scheme.

### No change to Independent Expert opinion

Schrole is pleased to announce that BDO Corporate Finance (WA) Pty Ltd, the independent expert in relation to the Scheme (**Independent Expert**) has reviewed the Company's 2024 Half-Year Report as announced on 27 August 2024, and has concluded that the Scheme remains fair and reasonable and therefore in the best interests of Schrole shareholders taken as a whole in the absence of a Superior Proposal.

Schrole shareholders should carefully read the Scheme Booklet, and the Independent Expert Report which is included in the Scheme Booklet, in full before deciding whether to vote in favour of the Scheme.

### Questions

If you have any questions regarding the Scheme, the Scheme Booklet, please contact the Company's share registry, Automic Pty Ltd, on 1300 441 596 (within Australia) or +61 2 9934 0549 (outside Australia) between 9:00am and 5:00pm AWST Monday to Friday (excluding public holidays).

*This release was authorised by the Board of Directors.*

**For further information please contact:**

#### Investors

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