

16 September 2024

## Change of Director's Interest Notice

Terra Uranium Limited **ASX: T92 (Terra Uranium or the Company)** provides the attached Appendix 3Y regarding securities transactions undertaken by non-executive director Mr Douglas Engdahl (the **Director**).

The Company notes that, following a recent review of the Director's past securities transactions, it has been identified that:

- Five sales transactions of Terra Uranium shares held by the Director, undertaken during March and April 2023 (the **Sales Transactions**), were, at that time, not notified to the ASX by the Company pursuant to Listing Rule 3.19A.2, as, due to an oversight, the Director had not given information about the Sales Transactions to the Company under the arrangements mentioned in Listing Rule 3.19B, and the Company was not otherwise aware of the Sales Transactions; and
- Two of the Sales Transactions took place during a closed period where prior written approval was required for the transactions, pursuant to the Company's securities trading policy (**Trading Policy**) but, due to an oversight, this written approval was not obtained by the Director.

The Trading Policy generally prohibits trading in the Company's securities by Key Management Personnel, including directors, during the two weeks prior to, and during the 48 hours after, the release of the Company's quarterly reports. Two of the Sales Transactions occurred during the 48 hour period after lodgement of a quarterly report.

Details of the Sales Transactions, including dates of the transactions, are set out in the attached Appendix 3Y.

The Company notes:

- the Director has advised that all the Sales Transactions were undertaken pursuant to a standing order (**Standing Order**), placed with the Director's broker in early March 2023, pursuant to which the Director's broker was instructed to sell a specific number of shares at pre-agreed prices, until all of those shares were sold;
- accordingly, the broker initiated the series of Sales Transactions over the March – April period until the specific number of shares were sold;
- as the Sales Transactions were directly initiated by the broker, the Director did not directly initiate any of the Sales Transactions, other than by placing the original Standing Order
- the Company considers this to be an inadvertent and isolated oversight by the Director and notes that, at the time of the placing of the Standing Order, and when the Sales Transactions were carried out, he was not in possession of any information not generally available to the market that would be likely to have a material effect on the price of the Company's shares.

The Director has been counselled and reminded of his obligations under the Trading Policy. The Director has confirmed that he is aware of the Trading Policy and that he will comply with it in the future, including ensuring that any required written approval is obtained prior to undertaking any trades, refraining from trading during a closed period and notifying the Company as soon as a trade has been undertaken.

The Board considers this an isolated incident and notes that no trading during closed periods had, to its knowledge, occurred prior to the Sales Transactions. The Company will review its current practices regarding trading in Company securities to ensure that all future trading occurs in strict compliance with the Trading Policy.

The Company has reminded all Key Management Personnel, including directors, of the requirements of, and their obligations under, the Trading Policy, including:

- the general prohibition of trading during a closed period;
- the requirement to obtain prior written approval for trading, including during a closed period; and
- the requirement to notify the Company Secretary with details of any transaction within 2 business days.

This announcement has been authorised by Andrew J Vigar, Chairman, on behalf of the Board of Directors.

## Announcement Ends



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## Forward Looking Statements

Statements in this release regarding the Terra Uranium business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties. These include Mineral Resource Estimates, commodity prices, capital and operating costs, changes in project parameters as plans continue to be evaluated, the continued availability of capital, general economic, market or business conditions, and statements that describe the future plans, objectives or goals of Terra Uranium, including words to the effect that Terra Uranium or its management expects a stated condition or result to occur. Forward-looking statements are necessarily based on estimates and assumptions that, while considered reasonable by Terra Uranium, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

## ASX Compliance Statement

The information in this announcement that relates to previously reported Exploration Results, Exploration Targets and Mineral Resources Estimates (including Foreign Estimates) is extracted from the Company's ASX announcements that are available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially altered.

## Competent Person's Statement

Information in this report is based on current and historic Exploration Results compiled by Mr Andrew Vigar who is a Fellow of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Vigar is an executive director of Terra Uranium Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Vigar consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

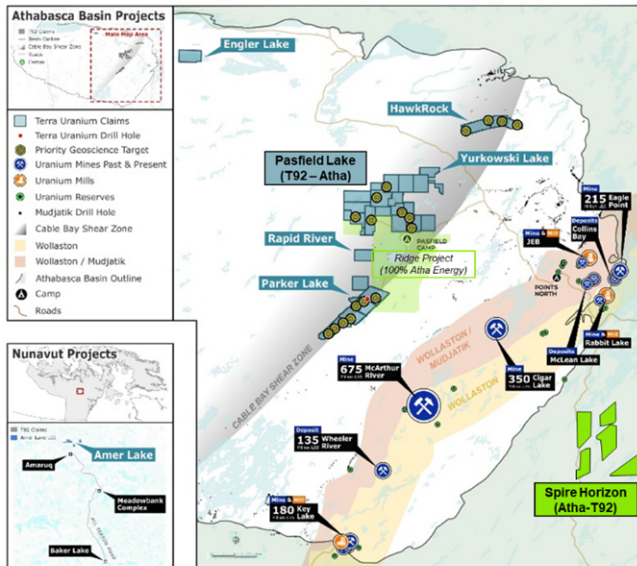
## Tenement Register – 100% owned by Terra Uranium

Project	Disposition	Effective	Good Standing	Area (ha)
<b>Athabasca Region</b>	<b>Total claims</b>	<b>29.00</b>	<b>Total area (ha)</b>	<b>120,336</b>
<b>Engler Lake</b>	MC00018657	6-Feb-24	7-May-26	5,066.01
				<b>5,066.01</b>
<b>HawkRock</b>	MC00015825	14-Feb-22	14-May-25	5,778.09
	MC00015826	14-Feb-22	14-May-25	5,604.12
				<b>11,382.20</b>
<b>Parker</b>	MC00015741	8-Dec-21	7-Mar-39	5,994.07
	MC00015744	8-Dec-21	7-Mar-38	5,063.80
	MC00015748	8-Dec-21	7-Mar-38	5,035.51
	MC00015757	13-Dec-21	12-Mar-35	5,800.48
	MC00015906	21-Apr-22	20-Jul-38	668.359
				<b>22,562.22</b>
<b>Pasfield</b>	MC00016346	27-Oct-22	25-Jan-25	5,623.83
	MC00015742	8-Dec-21	7-Mar-25	5,022.61
	MC00015746	8-Dec-21	7-Mar-25	5,022.63
	MC00015747	8-Dec-21	7-Mar-25	5,022.65
	MC00015740	8-Dec-21	7-Mar-26	4,195.95
	MC00015743	8-Dec-21	7-Mar-26	4,729.88
	MC00015745	8-Dec-21	7-Mar-26	4,763.00
	MC00018056	21-Dec-23	21-Mar-26	1,849.69
	MC00016076	4-Aug-22	2-Nov-26	4,673.93
	MC00016347	27-Oct-22	25-Jan-27	5,742.33
	MC00016117	12-Aug-22	10-Nov-27	4,526.13
	MC00015821	7-Feb-22	7-May-28	5,910.28
	MC00015822	7-Feb-22	7-May-28	5,580.61
	MC00015823	7-Feb-22	7-May-28	2,791.97
	MC00015872	22-Mar-22	20-Jun-29	526.06
	MC00016345	27-Oct-22	25-Jan-30	2,786.95
				<b>68,768.48</b>
<b>Rapid River</b>	MC00017978	27-Nov-23	25-Feb-26	3,970.09
	MC00018052	20-Dec-23	20-Mar-26	4,148.24
				<b>8,118.33</b>
<b>Yurkowski Lake</b>	MC00018587	5-Feb-24	6-May-26	1,008.59
	MC00018588	5-Feb-24	6-May-26	345.677
	MC00018683	6-Feb-24	7-May-26	3,084.22
				<b>4,438.49</b>
<b>Amer Lake Uranium Belt</b>	<b>Total claims</b>	<b>8</b>	<b>Total area (ha)</b>	<b>2,718</b>
<b>Amer Lake - T92 100%</b>	104150	5-Feb-24	5-Feb-26	537.47
	104162	10-Feb-24	10-Feb-26	989.31
				<b>1,526.78</b>
<b>Amer Lake – Subject to LOI</b>	102637	2-Feb-21	2-Apr-24*	218.07
	102640	2-Feb-21	2-Apr-24*	83.88
	102638	2-Feb-21	2-Apr-24*	117.38
	102639	2-Feb-21	2-Apr-24*	83.82
	102641	2-Feb-21	2-Apr-24*	201.26
	103526	9-Nov-23	9-Nov-25	486.39
				<b>1,190.79</b>

\* claim under renewal

## About Terra Uranium

Terra Uranium Limited is a mineral exploration company strategically positioned in the Athabasca Basin, Canada, a premium uranium province hosting the world's largest and highest-grade uranium deposits. Canada is a politically stable jurisdiction with established access to global markets. Using the very best people available and leveraging our in-depth knowledge of the Basin's structures and deposits we are targeting major discoveries under cover that are close to existing production infrastructure. We have a philosophy of doing as much as possible internally and working closely with the local communities. The Company is led by a Board and Management with considerable experience in Uranium. Our dedicated exploration team is based locally in Saskatoon, Canada.



The Company holds a 100% interest in 29 Claims covering a total of 1,203 sq km forming the Engler Lake, HawkRock, Pasfield Lake, Parker Lake, Rapid River, and Yurkowski Lake Projects (together, the Projects), located in the Cable Bay Shear Zone (CBSZ) on the eastern side of the Athabasca Basin, Saskatchewan, Canada. The Projects are approximately 80 km to the west/northwest of multiple operating large uranium mills, mines and known deposits.

The CBSZ is a major reactivated structural zone with known uranium mineralisation but limited exploration as the basin sediment cover is thicker than for the known deposits immediately to the east. Methods used to explore include airborne and ground geophysics that can penetrate to this depth and

outcrop and reverse circulation geochemical profiling to provide the best targets before undertaking costly core drilling.

There is good access and logistics support in this very activate uranium exploration and production province. A main road passing between the HawkRock and Pasfield Lake Projects with minor road access to Pasfield Lake and the T92 operational base there. The regional prime logistics base is Points North located about 50km east of the Projects, as well as a high voltage transmission line 30 km away and Uranium Mills to the east.

The Company is in the process of acquiring the Amer Lake Uranium Project (Amer Lake) located in the Baker Lake Region, Nunavut, Canada. Amer Lake is covered by 8 claims totalling approximately 27 sq km and is within 20 km of the operating Amaruq Gold Mine which has all-weather road access to the regional centre of Baker Lake. For further information in relation to Amer Lake, please refer to the Company's ASX announcements dated 28 March 2024, 2 July 2024 and 29 July 2024.

### For more information:

**Andrew J. Vigar**  
Executive Chairman  
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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Terra Uranium Limited</b>
<b>ACN</b>	<b>650 774 253</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Doug Engdahl
<b>Date of last notice</b>	16 February 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	(1) 10 March 2023 (2) 12 April 2023 (3) 13 April 2023 (4) 28 April 2023 (5) 29 April 2023 (6) 9 September 2024

**Appendix 3Y**  
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<b>No. of securities held prior to change</b>	<p>200,000 ordinary fully paid shares</p> <p>200,000 ordinary fully paid shares escrowed for a period of 24 months from the date of quotation</p> <p>750,000 unlisted options exercise price \$0.30 expiring 06/09/2025 escrowed for a period of 24 months from the date of quotation</p> <p>200,000 Options exercise price \$0.30 expiring 06/09/2025 (T920)</p>
<b>Class</b>	<p>(1) - (5) Ordinary fully paid shares</p> <p>(6) - ordinary fully paid shares</p> <p>ordinary fully paid shares escrowed for a period of 24 months from the date of quotation</p> <p>unlisted options exercise price \$0.30 expiring 06/09/2025 escrowed for a period of 24 months from the date of quotation</p> <p>Options exercise price \$0.30 expiring 06/09/2025 (T920)</p>
<b>Number acquired</b>	N/A – change in securities' status only
<b>Number disposed</b>	<p>(1) 77,324</p> <p>(2) 82,223</p> <p>(3) 12,942</p> <p>(4) 1</p> <p>(5) 27,510</p> <p>(6) N/A – change in securities' status only</p>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>(1) \$23,983.43</p> <p>(2) \$20,279.65</p> <p>(3) \$3,071.91</p> <p>(4) \$0.21</p> <p>(5) \$5,430.53</p> <p>(6) N/A – change in securities' status only</p>
<b>No. of securities held after change</b>	<p>200,000 Ordinary fully paid shares</p> <p>950,000 Options exercise price \$0.30 expiring 06/09/2025 (T920)</p>

+ See chapter 19 for defined terms.

## Appendix 3Y

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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(1) – (5) Shares sold on market (6) Expiry of escrow period of the Company's escrowed ordinary fully paid shares and unlisted options (exercise price \$0.30 expiring 06/09/2025) and their respective conversions to non-escrowed ordinary fully paid shares and quoted options (exercise price \$0.30 expiring 06/09/2025) (T920)
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Items (1) – (3) and (6): No Items (4) and (5): Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Items (1) – (3) and (6): N/A Items (4) and (5): No
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.