

# ASX ANNOUNCEMENT

16 September 2024



## Corporate Update

Everest Metals Corporation Everest Metals Corporation Ltd (ASX: EMC) (“EMC” or “the Company”) announces that it has provided notice to Red X Resources Ltd (formerly Cobold Metals Ltd) to terminate the Term Sheet relating to the spin out of EMC’s Mukinbudin Uranium Project along with its 100% interest in the Northern Territory Uranium Projects – The Amadeus and Georgina projects<sup>1</sup>.

The Term Sheet was terminated due to certain Condition Precedents not being met by Red X Resources Ltd within the required time frames.

EMC will continue to evaluate opportunities in line with its announced strategy to spin out its Uranium assets either via IPO or RTO.

**ENDS**

This Announcement has been authorised for market release by the Board of Everest Metals Corporation Ltd.

### Enquiries:

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<sup>1</sup> ASX: EMC Announcement “[Everest Metals to Cornerstone Uranium IPO](#)” dated 25 June 2024

## About Everest Metals Corporation

Everest Metals Corporation Ltd (EMC) is an ASX listed Western Australian resource company focused on discoveries of Gold, Silver, Base Metals and Critical Minerals in Tier-1 jurisdictions. The Company has high quality Precious Metal, Battery Metal, Critical Mineral Projects in Australia and the experienced management team with strong track record of success are dedicated to the mineral discoveries and advancement of these company's highly rated projects.

EMC's key projects include:

**REVERE GOLD AND BASE METAL PROJECT:** is located in a proven prolific gold producing region of Western Australia along an inferred extension of the Andy Well Greenstone Shear System with known gold occurrences and strong Coper/Gold potential at depth. (JV – EMC at 51% earning up to 100%)

**MT EDON CRITICAL MINERAL PROJECT:** is located in the Southern portion of the Paynes Find Greenstone Belt – area known to host swarms of Pegmatites and highly prospective for Critical Metals. The project sits on granted Mining Lease. (JV – EMC at 51% earning up to 100%)

**MT DIMER TAIPAN GOLD PROJECT:** is located around 125km north-east of Southern Cross, the Mt Dimer Gold & Silver Project comprises a mining lease, with historic production and known mineralisation, and adjacent exploration license.

**ROVER PROJECT:** is located in a Base Metals and Gold rich area of Western Australia' Goldfields, associated with Archean Greenstone belts.

For more information about the EMC's projects, please visit the Company website at:

[www.everestmetals.au](http://www.everestmetals.au)

