



Zimi Limited
14 Millennium Circuit
Helensvale QLD 4212 Australia

ASX: ZMM
ABN: 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia

ASX RELEASE 16 September 2024

Director Loan

Zimi Limited (**ASX:ZMM**) ("**Zimi**", or the "**Company**"), an innovative Australian IoT company, enhancing connectivity of electrical devices from homes to high-rises, advises that Mr Simon Gerard, Non-Executive Chairman of the Company, has agreed to provide the Company with a short-term unsecured loan facility of up to \$150,000 on arms' length terms. The loan is not convertible into shares and is repayable in cash.

The loan facility can be drawn down by the Company by 9 October 2024 with all funds from the loan to be applied towards working capital purposes of the Company.

The material terms of the loan facility agreement are as follows:

- Loan facility amount: \$150,000.
- Loan repayment date: 31 October 2024.
- Interest rate: Nil.
- Security: Nil.
- The agreement does not include any right to convert the loan to ZMM shares.
- Termination: The agreement shall terminate on the first to occur of an event of default (as defined in the agreement), written agreement between the parties or repayment of all outstanding balances.
- The agreement also contains warranty and covenant clauses standard for an agreement of this nature.

This release has been approved by the Board.

Further information:

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About Zimi

Zimi Limited (ASX: ZMM) is an innovative Australian technology company that creates 'the Zimi experience' by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.

Through its long-standing working relationship with the Gerard Family, which founded Clipsal under Gerard Industries, Zimi has a strong heritage in the electrical industry.

Zimi's current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, light dimmers, power points, fan controllers and garage door controllers. These products can be installed by any electrician and are easily controllable by end-users via Zimi's home automation app.

Zimi is targeting a multi-billion opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.

In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

To learn more, please visit: www.zimi.life