



ASX Release

ASX code: K2F

16 September 2024

COURT APPROVES SCHEME OF ARRANGEMENT

K2fly Limited (**K2F**, **K2fly** or the **Company**) (ASX:K2F), provides the following update on the proposed acquisition of 100% of the K2fly shares by Argyle Bidco Pty Ltd (**Bidco**) which is ultimately controlled by Accel-KKR Capital Partners VII, LP, via a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Scheme**).

RESULTS OF SECOND COURT HEARING

K2fly is pleased to announce that the Supreme Court of Western Australia (**Court**) has made orders approving the Scheme.

K2fly intends to lodge a copy of the Court's orders with the Australian Securities and Investments Commission on Tuesday, 17 September 2024, at which time the Scheme will become legally effective.

K2fly will also request that the quotation of its shares on the ASX be suspended from trading on the ASX with effect from the close of trading tomorrow.

TIMETABLE AND NEXT STEPS

The indicative timetable is set out below:

Key Dates*	Date
Effective Date of the Scheme and Last Day of Trading of K2fly Shares on ASX	Tuesday, 17 September 2024
Suspension of trading of K2fly Shares on ASX	Close of trading on 17 September 2024
Record Date	5:00pm (AWST) Thursday, 19 September 2024
Implementation Date, at which time K2fly shareholders who own K2fly shares at 5:00pm (AWST) on the Record Date will receive \$0.19 for each K2fly share	Friday, 27 September 2024
Delisting of K2fly from ASX	Monday, 30 September 2024

*All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of K2fly and Bidco. Any changes to the above timetable will be announced to ASX and available under K2fly's profile at www.asx.com.au.



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K2fly will update K2fly shareholders as to any material developments in relation to the Scheme as the timetable progresses.

If you require further information or have questions in relation to the Scheme, please contact the K2fly shareholder Information Line on 1300 103 392 (for callers within Australia) or +61 2 9068 1925 (for callers outside Australia) Monday to Friday between 8.30am and 7.00pm (Sydney time).

AUTHORISED FOR RELEASE ON THE ASX BY THE CHAIR OF THE COMPANY

For further information:

Nic Pollock
Chief Executive Officer
T: +61 419 280 700.
E: nic.p@k2fly.com