

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**

| | |
|------------------------|---------------------------------|
| To Company Name/Scheme | Neurotech International Limited |
| ACN/ARSN | 610 205 402 |

1. Details of substantial holder (1)

| | |
|--------------------------|---|
| Name | Merchant Funds Management Pty Ltd (ABN 32 154 493 277) as manager of the Merchant Opportunities Fund (ARSN 111 456 387) & the Merchant Biotech Fund (ARSN 654 495 468), Merchant Group Pty Ltd (ABN 56 154 832 237) & Merchant Group Australia Pty Ltd (ABN 21 638 829 526) |
| ACN/ARSN (if applicable) | As above. |

| | |
|---|------------|
| The holder ceased to be a substantial holder on | 13/09/2024 |
| The previous notice was given to the company on | 18/03/2024 |
| The previous notice was dated | 18/03/2024 |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's vote affected |
|----------------|--|---|---|---|------------------------|
| Mar 2024 | Merchant Group Pty Ltd (Nominee A/C) | On market sells | -\$6,662.50 | -65,000 | -65,000 |
| Apr 2024 | Merchant Opportunities Fund | On market buys | \$42,329.23 | 450,000 | 450,000 |
| | Merchant Group Pty Ltd (Nominee A/C) | Placement | \$420,000.00 | 4,200,000 | 4,200,000 |
| | Merchant Biotech Fund | On market buys | \$53,130.66 | 580,000 | 580,000 |
| May 2024 | Merchant Opportunities Fund | On market buys | \$4,514.85 | 50,000 | 50,000 |
| | Merchant Biotech Fund | On market buys | \$307,630.60 | 3,915,143 | 3,915,143 |
| | Merchant Group Pty Ltd (Nominee A/C) | On market sells | -\$87,762.11 | -1,088,000 | -1,088,000 |
| Jun 2024 | Merchant Biotech Fund | On market buys | \$134,582.25 | 2,105,612 | 2,105,612 |
| | Merchant Group Pty Ltd (Nominee A/C) | On market buys | \$4,725.00 | 75,000 | 75,000 |
| Jul 2024 | Merchant Group Pty Ltd (Nominee A/C) | On market sells | -\$15,040.00 | -197,500 | -197,500 |
| | Merchant Biotech Fund | On market buys | \$39,152.83 | 499,500 | 499,500 |
| Aug 2024 | Merchant Group Pty Ltd (Nominee A/C) | On market buys | \$2,837.00 | 110,000 | 110,000 |
| | Merchant Group Australia Pty Ltd | On market sells | -\$130,062.66 | -1,810,374 | -1,810,374 |
| Sep 2024 | Merchant Group Pty Ltd (Nominee A/C) | On market buys | \$15,410.50 | 225,500 | 225,500 |
| | Merchant Group Australia Pty Ltd | On market sells | -\$48,182.01 | -689,626 | -689,626 |
| | Merchant Biotech Fund | The Investment Management Agreement for the Merchant Biotech Fund has been assigned to Biotech Capital Management Pty Ltd (ACN 680 656 553) effective 13/09/24. The previous Investment Manager was Merchant Funds Management Pty Ltd ACN 638 829 526. CIP Licensing Ltd continues as the R/E of the Fund. Biotech Capital Management Pty Ltd is a corporate authorised representative of Draupner Investment Management Pty Ltd. | N/A | -26,850,255 | -26,850,255 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |


4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------------|---|
| Merchant Funds Management Pty Ltd | Level 1 441 Stirling Highway Cottesloe WA 6011 |
| Merchant Opportunities Fund | Level 1 441 Stirling Highway Cottesloe WA 6011 |
| Merchant Biotech Fund | Level 1 441 Stirling Highway Cottesloe WA 6011 |
| The Trust Company (Australia) Ltd | Level 15 20 Bond Street, Sydney NSW 2001 |
| Merchant Group Pty Ltd | Level 1 441 Stirling Highway Cottesloe WA 6011 |
| Merchant Group Australia Pty Ltd | Level 1 441 Stirling Highway Cottesloe WA 6011 |
| CIP Licensing Ltd | 103 Bolsover Street, Rockhampton QLD 4700 |
| Biotech Capital Management Pty Ltd | Suite 35, 139 Cardigan Street, Carlton VIC 3053 |

Signature

print name Andrew Chapmancapacity Managing Director

sign here date 17/09/2024