

ASX RELEASE

18 September 2024

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel ThomasManaging Director

James Croser Non-Executive Director

David ChurchNon–Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

CAPITAL STRUCTURE

ASX Code: HMX

 Share Price (17/09/2024)
 \$0.039

 Shares on Issue
 886m

 Market Cap
 \$34.6m

 Options Unlisted
 20.5m

 Performance Rights
 12m

 Cash (30/06/2024)
 \$5.2m

HAMMER STRENGTHENS EXPLORATION TEAM

Hammer Metals Ltd (ASX: HMX) ("Hammer" or "the Company") is pleased to announce the appointment of Mr Greg Amalric as Manager - Exploration and Discovery. Greg will assume responsibility for exploration activities across Hammer's wholly owned tenure and progressing the numerous greenfield and brownfield exploration opportunities within the Company's asset portfolio.

Greg has 15 years' experience in base metals exploration across Australia, spanning grassroots to advanced base metal projects. Greg formed an integral part of the team that discovered and drilled out Teck Resources' Teena Zn-Pb SEDEX deposit in the Northern Territory (58Mt at 11.1% Zn and 1.6% Pb).

Greg's previous roles include Queensland copper exploration for Fortescue Ltd (ASX: FMG), as well as exploring for nickel/copper projects in the Fraser Range province of Western Australia with Independence Group (ASX: IGO).

Greg holds an Honours Degree in Geology from the University of Queensland and is currently completing his Masters of Ore Deposit Geology with CODES at the University of Tasmania.

Hammer Managing Director, Daniel Thomas, said:

"We're pleased to bolster Hammer's exploration team with the appointment of Greg Amalric, a well credentialed geologist with current knowledge of exploration and geoscience research in the Mount Isa base metals province.

"Our ability to attract a geologist from a major mining company with first-hand discovery experience in Northern Australia reflects the significant discovery potential within Hammer's portfolio.

"Greg is a passionate geologist on the hunt for significant, economic copper discoveries, and has joined the Hammer team in the belief that our portfolio offers some of the best prospects in the industry."

Upcoming Activities and Expected Newsflow

- September Yandal air-core gold program Sword and Harrier results
- September Bullrush JV Geophysical programs to continue
- September onwards Soil sampling programs continue Pilgrim Fault South, Mascotte Infill, Tourist Zone Infill and Cambrian Pb/Zn
- September Ionic Leach soil sampling program within the Isa Valley Joint Venture
- September Preparations for RC drilling program in Mount Isa various approvals/earthworks
- October RC drilling at Mount Isa
- October 28-31 IMARC International Mining and Resources Company -Sydney

This announcement has been authorised for issue by the Board of Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

Daniel Thomas

Managing Director

T +61 8 6369 1195

E info@hammermetals.com.au

Media Enquiries:

Nicholas Read - Read Corporate

T+61 9 9388 1474

E info@readcorporate.com.au

- END -

About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,800km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits, the Lakeview (Cu-Au) deposit and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing. Hammer also holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

