

KORAB HOUSE

www.korab.com.au

Issued Capital

Issued Shares: 367 Mln Last Price: 0.8 cents Capitalisation: \$3 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski Executive Chairman Executive Director

> Anthony G. Wills Non-executive Director (Independent)

> Alicja Karpinski Non-executive Director

Projects

Rum Jungle (Pine Creek, NT)

Magnesium, Gold, Silver, Tin Zinc, Lead, Nickel, Copper, Cobalt, Rare Earth Oxides, Scandium, Lithium, Iron Ore Manganese, Uranium Phosphate

> Mt. Elephant (Ashburton, WA) Gold, Copper

Bobrikovo (Luhansk, UKRAINE) Gold, Silver, Zinc, Lead, Antimony 18 September 2024

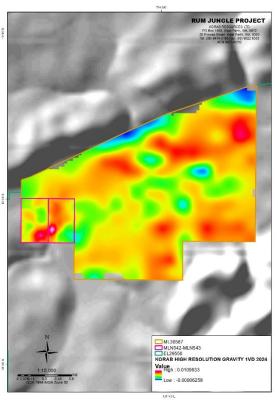
PRELIMINARY RESULTS OF RUM JUNGLE GROUND GRAVITY SURVEY

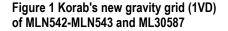
Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) and its subsidiaries ("Korab Group") are pleased to provide preliminary results from the vehicle-assisted ground gravity survey at Rum Jungle Project (Korab's Survey) being conducted over mineral leases MLN542, MLN543, MLN512-MLN515, and ML30587, and exploration licences EL29550, and EL31341.

Korab's Survey completed to date within mineral leases MLN542, MLN543, ML30587, and parts of exploration licences EL29550, has provided new high-resolution data which will assist with preparation of the drilling program at Rum Jungle Project (including at Winchester magnesium deposit and Sundance gold prospect) and the design of the Winchester magnesium quarry.

Korab contractors have so far completed collecting gravity readings on $50m \times 50m$ station spacing grid at Sundance gold prospect within mineral leases MLN542 and MLN543; on $50m \times 125m$, and $125m \times 125m$ station spacing grid at Winchester magnesium deposit within mineral lease ML30587; and on $125m \times 250m$, $250m \times 250m$, and $250m \times 500m$ station spacing grid within exploration licence EL29550.

Comparison maps of Korab's new high-resolution gravity data and the historical (previously reported) NTGS' low-resolution gravity data are provided below:





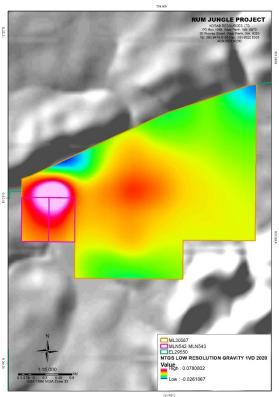


Figure 2 NTGS historical gravity grid (1VD) of MLN542-MLN543 and ML30587







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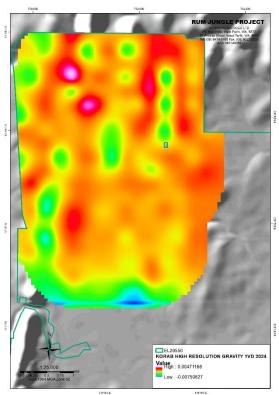


Figure 3 Korab's new gravity grid (1VD) of EL29550

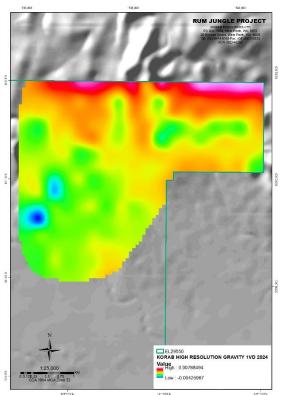


Figure 5 Korab's new gravity grid (1VD) of EL29550

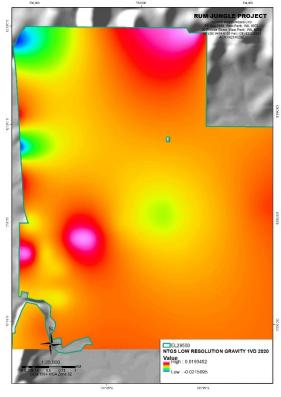


Figure 4 NTGS historical gravity grid (1VD) of EL29550

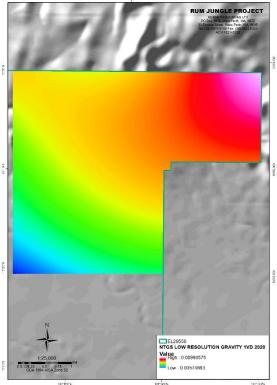


Figure 6 NTGS historical gravity grid (1VD) of







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Gold, Silver, Zinc, Lead, Antimony Korab's Survey is being undertaken in addition to Korab's high-resolution aerial magnetic, and Korab's high-resolution aerial LiDAR surveys, which will be progressively undertaken commencing during the last quarter of 2024 (quarter ending 31 December 2024), and Korab's and NTGS' helicopter-assisted ground gravity surveys reported to the market on 26 June 2024.

Following the completion of the vehicle-assisted ground gravity survey within mineral leases MLN542, MLN543, ML30587, and part of exploration licence EL29550, Korab now intends to wait for the completion of Korab's and NTGS' helicopter-assisted ground gravity surveys before resuming Korab's vehicle-assisted ground gravity to complete the remainder of the Rum Jungle Project.

For the locations of the completed Korab's vehicle-assisted ground gravity survey stations and proposed Korab's vehicle-assisted ground gravity survey stations, proposed Korab's helicopter-assisted ground gravity survey stations, and proposed NTGS' helicopter-assisted ground gravity survey stations please refer to Figure 7 on page 6, Figure 8 on page 7, and Figure 9 on page 8.

Completed Korab's vehicle-assisted ground gravity survey stations are shown in green. Proposed Korab's vehicle-assisted ground gravity survey stations are shown in yellow. Proposed Korab's helicopter-assisted ground gravity survey stations are shown in red. Proposed NTGS' helicopter-assisted ground gravity survey stations are shown in blue.

Detailed gravity data collected to date will greatly assist in preparation of mine plans for Winchester magnesium deposit. This data will also assist with further exploration programs targeting additional magnesium mineralisation at ML30587 (Winchester), and further exploration programs targeting additional gold mineralisation at MLN542-MLN543 (Sundance).

Furthermore, data collected to date and additional data to be collected shortly will significantly assist with exploration programs planned for MLN512, MLN513, MLN514, MLN515, EL29550, and EL31341 targeting gold, antimony/silver/lead/zinc, and nickel/copper/cobalt mineralisation.

Rum Jungle Project covers approximately 243 square kilometres of prospective stratigraphies of Pine Creek Orogen. It is located near the town of Batchelor in the Northern Territory, some 70km south of Darwin (see Figure 10 on page 9).

The Rum Jungle Project includes Winchester magnesium deposit, as well as several gold, silver, zinc, lead, antimony, copper, cobalt, nickel, scandium, and magnesium prospects and targets.

For additional details of the Survey please refer to the following ASX reports which can be accessed from ASX website or by clicking the links below:

"RUM JUNGLE GROUND GRAVITY SURVEY UPDATE – CORRECTION OF COMPLETED STATIONS" (4 September 2024)

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02848807-6A1223955&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

"OPERATIONS UPDATE - GROUND GRAVITY SURVEY AT RUM JUNGLE" (29 August 2024) https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02845719-6A1222824&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

"OPERATIONS UPDATE - GROUND GRAVITY SURVEY AT RUM JUNGLE" (26 August 2024) https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02843220-6A1222020&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

"GROUND GRAVITY SURVEY COMMENCED AT RUM JUNGLE PROJECT" (23 July 2024) https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02830526-6A1216861&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

"START OF HIGH-RESOLUTION GRAVITY SURVEY AT RUM JUNGLE PROJECT" (19 July 2024)







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Antimony

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02829582-6A1216449&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

"HIGH-RESOLUTION MAGNETIC, LIDAR, GRAVITY SURVEYS OF THE RUM JUNGLE PROJECT" (10 July 2024)

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02826794-6A1215313&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

"HELICOPTER-ASSISTED INFILL GROUND GRAVITY SURVEY OF THE RUM JUNGLE PROJECT" (26 June 2024)

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02821307-6A1213152&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

END OF REPORT

This report has been authorised by Andrej K. Karpinski under the powers delegated by the Board.

INVESTOR RELATIONS CONTACT

Andrej K. Karpinski - Executive Chairman Australia: (08) 9474 6166 International: +61 8 9474 6166

COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results reported in this report is based on information compiled by the Company and reviewed by Malcolm Castle, a competent person who is a Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Malcolm Castle is a consultant geologist employed by Agricola Mining Consultants Pty Ltd. Mr Castle has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Malcolm Castle consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester Magnesium Deposit near Batchelor in the Northern Territory of Australia, Geolsec phosphate and rare earth elements deposit also near Batchelor, and projects in Australia and overseas where gold, silver, copper, cobalt, nickel, lithium, scandium, lead, zinc, tin, manganese, uranium and other elements have been discovered. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX).

DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "expected", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "should", "envisage(s)" and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking







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Bobrikovo (Luhansk, UKRAINE)

Gold, Silver, Zinc, Lead, Antimony statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.







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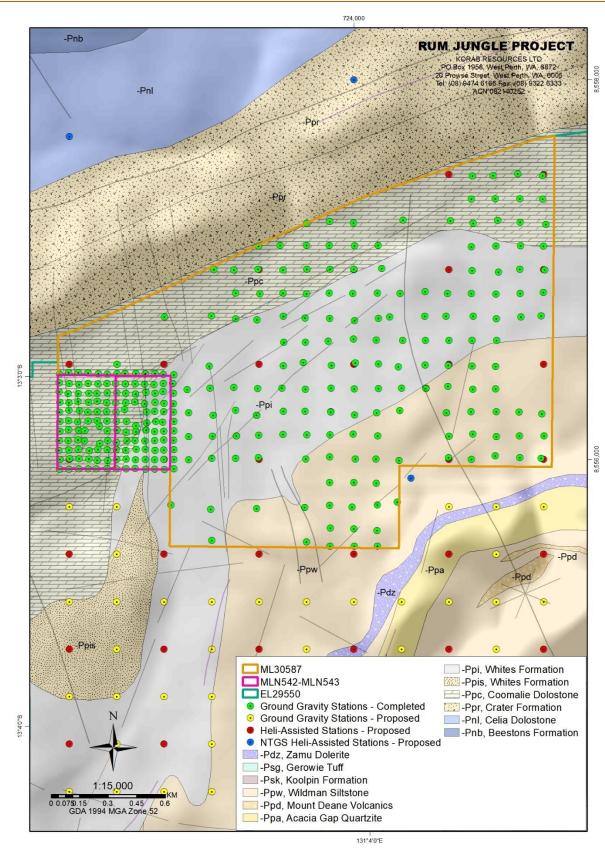
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Bobrikovo (Luhansk, UKRAINE) Gold, Silver, Zinc, Lead,

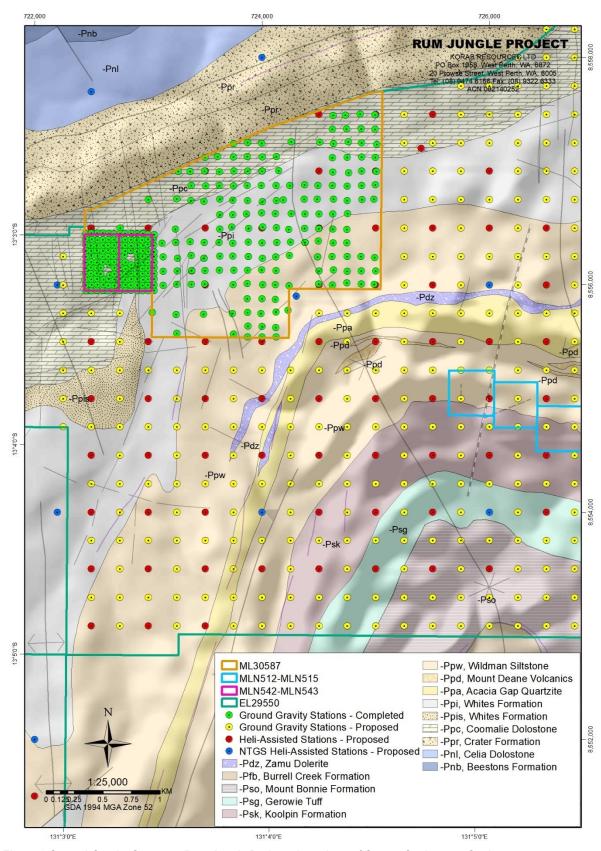


Figure 8 Ground Gravity Survey at Rum Jungle Project - Locations of Survey Stations on Geology







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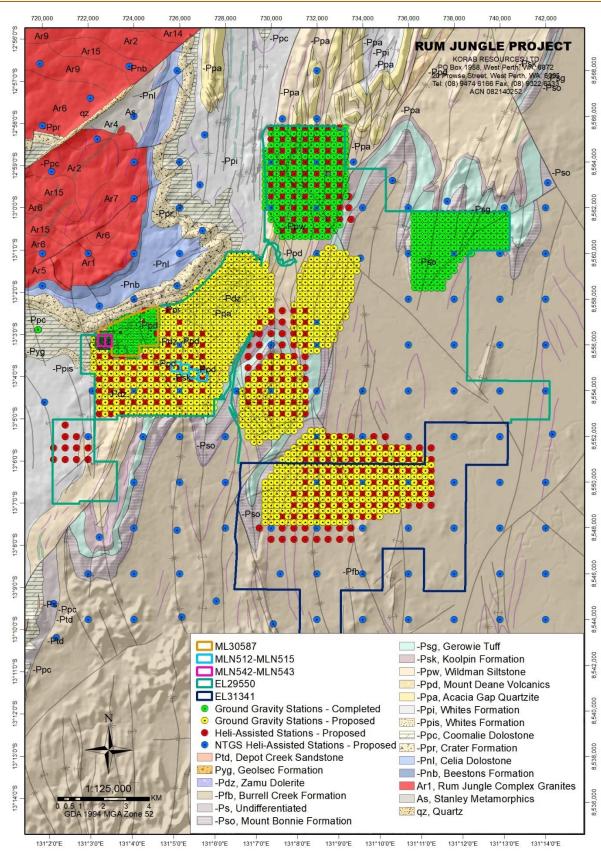


Figure 9 Ground Gravity Survey at Rum Jungle Project - Locations of Survey Stations on Geology







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Gold, Silver, Zinc, Lead, Antimony



Figure 10 Location of Rum Jungle Project





JORC TABLE 1

Section 1 Sampling Techniques and Data (Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Comments
Sampling techniques	 Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	No drilling or sampling is being reported in this announcement
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	No drilling or sampling is being reported in this announcement
Drill sample recovery	 Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	No drilling or sampling is being reported in this announcement
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.	No drilling or sampling is being reported in this announcement
Sub-sampling techniques and sample preparation	 If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	No drilling or sampling is being reported in this announcement
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	No drilling or sampling is being reported in this announcement

Criteria	Explanation	Comments
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters	New gravity data generated from Korab's Survey
	used in determining the analysis including instrument make and model, reading times,	SCINTREX CG5 relative gravity meter was used for the survey. Gravity mete
	calibrations factors applied and their derivation, etc.	was calibrated prior to each survey batch and during the surveys. Station
	Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external)	locations and elevations were confirmed by GNSS (consisting of GPS,
	laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and	GLONASS, BEIDOU, GALILEO, and QZSS) using high-end receivers with
	precision have been established.	centimetre accuracy tied to a control base station for benchmarking and
		accuracy verification. Gravity and GNSS control stations were set up prior to
		each survey and used for quality control, benchmarking and data verification
		throughout the survey. Following the collection of readings from ground
		gravity survey stations ABABA gravity tie was done. Repeat readings were
		taken at 3.75% of ground gravity stations surveyed. Differences between
		repeat readings and original readings are considered to be within required
		tolerances with acceptable level of accuracy and acceptable precision (see
		below):
		FIELD MEAN SD MINIMUM MAXIMUM
		DIFFEASTM 0.011 0.124 -0.319 0.331
		DIFFNORTHM 0.008 0.136 -0.241 0.565
		DIFFHTM 0.002 0.014 -0.028 0.024
		DIFFOBSGMGAL -0.002 0.005 -0.015 0.009
		DIFFOBSGGU -0.020 0.055 -0.150 0.090
		Ground gravity stations were spaced on grids of 50m by 50m within MLN542
		250m, 250m by 250m, and 250m by 500m within EL29550.
		250m, 250m by 250m, and 250m by 500m within EL29550. Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021.
	The verification of significant intersections by either independent or alternative company personnel.	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by
	personnel.	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021.
	personnel. • The use of twinned holes.	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021.
. •	personnel.The use of twinned holes.Documentation of primary data, data entry procedures, data verification, data storage	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021.
	 personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. 	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021.
assaying	 personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021. No drilling or sampling is being reported in this announcement
assaying	 personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), 	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021. No drilling or sampling is being reported in this announcement
assaying	 personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. 	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021. No drilling or sampling is being reported in this announcement Ground gravity survey station locations and elevation were confirmed by
Verification of sampling and assaying Location of data points	 personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), 	Historical gravity data obtained from Northern Territory Geological Survey (NTGS) Ground gravity stations were at a spacing of 1km, 2km, and 4km, with historical 11km spaced stations covering the remaining area. The Bouguer anomaly grids have been calculated using the AAGD07 formulae with a density value of 2670 kg/m3 and are presented in um/s2. Various sensors were used. This a territory-wide gravity mosaic grid was created using multiple sets of data generated by various regional surveys undertaken by NTGS between 1980 and 2021. No drilling or sampling is being reported in this announcement

Criteria	Explanation	Comments
		stations were set up and used for quality control and data verification throughout the survey. Grid system used was GDA94 Zone 52, GEOID AG09, GRAVITY DATUM was AAGD07.
Data spacing and distribution	 Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	No drilling or sampling is being reported in this announcement. Gravity survey station density spacing is considered sufficient for local gravity survey.
Orientation of data in relation to geological structure	 Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	No drilling or sampling is being reported in this announcement
Sample security	The measures taken to ensure sample security.	No drilling or sampling is being reported in this announcement. Acquired gravity and location data was sent daily to Perth office using Inmarsat BGAN and/or VSAT technology.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No drilling or sampling is being reported in this announcement. This is a report of preliminary gravity results and shows grid images of 1VD of gravity readings. No additional processing or inversion modelling has been undertaken on the gravity data. Additional processing and inversion modelling will be undertaken on the gravity data once Korab's and NTGS' gravity surveys have been completed over all of the proposed stations and all acquired data has been merged into a single data set.

Section 2 Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Comments
Mineral tenement and land tenure status	 Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	Survey areas reported cover Mineral Leases MLN542-MLN543, Mineral lease ML30587, and part of Exploration Licence EL29550 located near town of Batchelor 70km south of Darwin in the Northern Territory. Savanna Mineral Resources Pty Limited has right to 5% net smelter return royalty from ores produced from MLN512-MLN515, MLN542-MLN543, ML27362, ML30587 and part of EL29550. Polymetallica Minerals Ltd holds 90% of uranium and thorium mineral rights for MLN512-MLN515, MLN542-MLN543, ML27362, ML30587, EL29550 and EL31341. There are no issues with tenure security.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The area has been explored in the past by Korab, Peko, BHP, RIO, BP, Uranerz, WMC, Giants Reef and Mt Grace targeting uranium, gold, silver, magnesium, nickel, cobalt, and base metals.

Criteria	Explanation	Comments
Geology	Deposit type, geological setting and style of mineralisation.	No deposit is being reported in this announcement.
Drill hole Information	 A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	No drilling or sampling is being reported in this announcement
Data aggregation methods	 In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	No drilling or sampling is being reported in this announcement
Relationship between mineralisation widths and intercept lengths	 These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	No drilling or sampling is being reported in this announcement
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	No drilling or sampling is being reported in this announcement
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	No drilling or sampling is being reported in this announcement
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Korab previously reported within the same project nickel, scandium, cobalt, gold, copper, lead, zinc, and silver intercepts in historical RC and diamond drilling, rock chip sampling and RAB drilling.
Further work	 The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	The results in this report form the basis for further exploration and development programs. Additional processing and inversion modelling will be undertaken on the gravity data once Korab's and NTGS' gravity surveys have been completed over all of the proposed stations and all acquired data has been merged into a single data set.