

ASX ANNOUNCEMENT

18 SEPTEMBER 2024



ASX:TOR

Notice of Vesting of Performance Rights

Torque Metals Limited (“**Torque**” or “the **Company**”), (ASX: **TOR**) advises of the vesting of Performance Rights as outlined in the table below. The Performance Rights were issued under Torque’s Employee Security Incentive Plan (Plan) and were awarded to Directors and employees of the Company.

Class of Securities	Number of Securities	Expiry Date
Performance Rights Class B	12,700,000	22/11/2024
Performance Rights Class D	1,000,000	30/04/2025
Performance Rights Class F	1,000,000	31/05/2025

The vesting condition, outlined below, has been satisfied prior to the relevant expiry dates.

Vesting Condition:

The Company delineates a JORC 2012 Compliant Mineral Resource of not less than 250,000oz of AU.

The vested Performance Rights will be converted to fully paid ordinary shares in the Company (Shares) upon exercise by the holders. The Performance Rights may be exercised in accordance with the terms of the Plan at any time prior to their respective expiry dates.

The Company will notify ASX of the issue of Shares upon exercise of vested Performance Rights.

This Announcement has been authorised for release by the Chairman.

For more information contact:

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