

Refurbished Processing Plant Reaches Full Capacity

Plant now operating at 400ktpa throughput rate

Highlights:

- **Ramp up complete:** Crushing and grinding successfully ramped up over the last four weeks and consistently running at 50 tonnes per hour (tph), 20% above the original design.
- **Gold recovery exceeding budget:** Gold recovery rates from oxide ore have consistently surpassed the initial forecast of 85%.
- **Steady Cash Flow:** Weekly gold and silver dore sales have been established, ensuring a reliable stream of income for Kingston Resources.

Kingston Resources Limited (ASX:KSN) ('Kingston', or 'The Company') has successfully ramped up production at the Mineral Hill processing plant, now reaching 400kt per annum. Over the past four weeks, the facility achieved a record single-day throughput of 1,144 tonnes. The mill is consistently operating at a 50tph, already exceeding the nameplate design. Management is confident that further incremental improvements can be made by optimising various inputs and operating conditions to both mine and the plant.

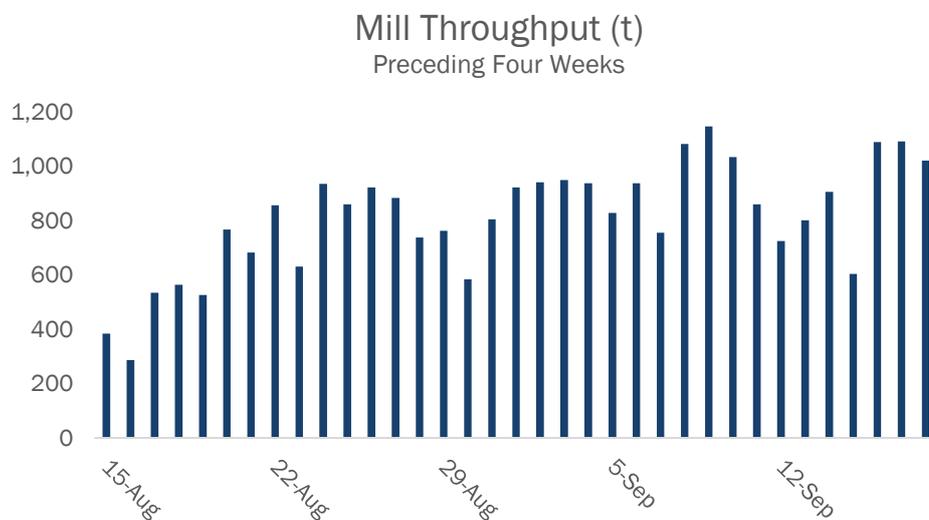


Figure 1: Chart of daily throughput tonnes at the Mineral Hill Processing Plant.

Kingston Resources Managing Director & CEO, Andrew Corbett, comments:

"This is another impressive achievement from our mining and processing teams at Mineral Hill. Not only did we deliver the refurbishment at a low cost of \$13.2m, but we have also rapidly increased production to exceed nameplate capacity. We have entered the growth stage at Mineral Hill"



ASX: KSN
Shares on Issue: 707M
Market Cap: A\$57M
Cash: (30 June 2024) A\$8.36m

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Figure 2: This week's 56kg sale of gold/silver dore from Mineral Hill, estimated at 20% gold and 78% silver.

This release has been authorised by the Kingston Resources Limited Board. For all enquiries, please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.

ABOUT KINGSTON RESOURCES

Kingston Resources is currently producing gold from its Mineral Hill gold and copper mine in NSW and owns the 3.8Moz Misima Gold Project in PNG. The Company's objective is to establish itself as a mid-tier gold and base metals company with multiple producing assets.